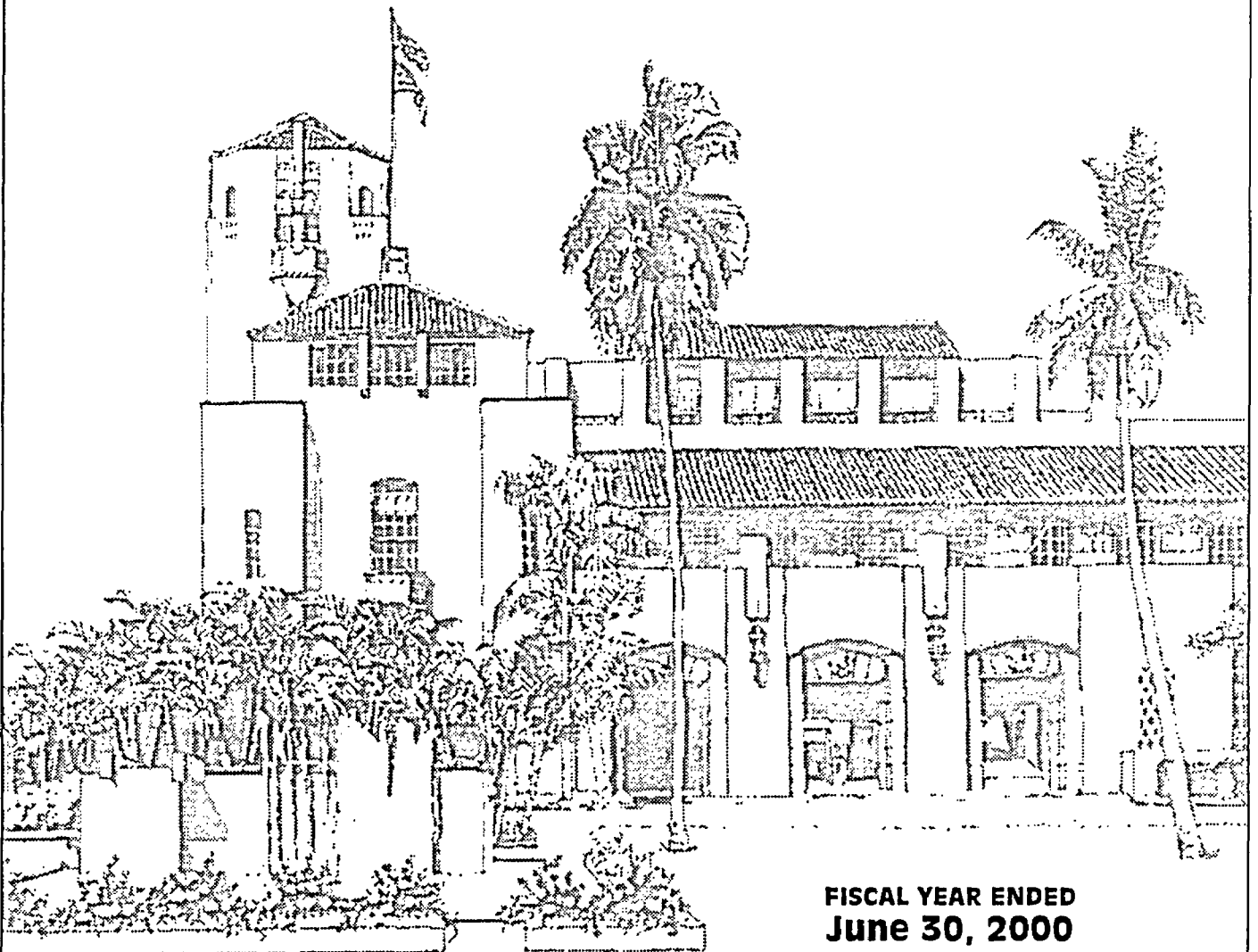
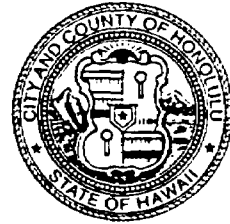


**CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII**

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# **Comprehensive Annual Financial Report**



**FISCAL YEAR ENDED  
June 30, 2000**



**JEREMY HARRIS, Mayor**  
**City and County of Honolulu**

**CITY AND COUNTY OF HONOLULU**  
**Comprehensive Annual Financial Report**  
**For The Fiscal Year Ended June 30, 2000**

**Prepared by:**  
**DEPARTMENT OF BUDGET AND FISCAL SERVICES**  
**CAROLL TAKAHASHI**  
**ACTING DIRECTOR**

**CITY AND COUNTY OF HONOLULU  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

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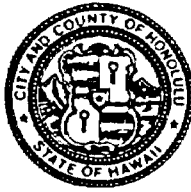
# **INTRODUCTORY SECTION**



DEPARTMENT OF BUDGET AND FISCAL SERVICES  
**CITY AND COUNTY OF HONOLULU**

HONOLULU, HAWAII 96813

JEREMY HARRIS  
MAYOR



CAROLL TAKAHASHI  
ACTING DIRECTOR  
BENJAMIN Y. L. DIMOND  
DEPUTY DIRECTOR

February 26, 2001

Honorable Mayor Jeremy Harris  
Honorable Jon Yoshimura, Chair  
and Members of the City Council  
City and County of Honolulu  
Honolulu, Hawaii 96813

Dear Mayor and Members of the City Council:

The Comprehensive Annual Financial Report of the City and County of Honolulu, State of Hawaii, for the fiscal year ended June 30, 2000, is hereby submitted.

This report presents the financial position of the City and County of Honolulu at June 30, 2000 and results of operations for the fiscal year then ended. The report is divided into three sections:

**The Introductory Section**

Includes this letter, a Certificate of Achievement for Excellence in Financial Reporting, the City government's organization chart and a list of elected officials.

**The Financial Section**

Utilizes the pyramid approach to governmental financial reporting, which focuses initial attention on the general purpose (combined) financial statements (top of the pyramid). Subsequent sections of the pyramid (top to bottom) present gradually increasing levels of reporting detail.

**The Statistical Section**

Contains various financial and demographic information, generally on a multi-year basis.

This report covers all of the funds and account groups of the City (the primary government) and its component unit, the Board of Water Supply.

The City provides the full range of municipal services required by the State Constitution, State Statute, City Charter and City Ordinances. These include police and fire protection, emergency medical care services, culture and recreation, planning, zoning and permitting, sewage and solid waste collection and disposal, public mass transportation, housing, traffic safety and control, and construction and maintenance of public streets, roads, bridges, walkways, and drainage and flood control systems.

The accuracy of the financial statements and the completeness and fairness of their presentation is the responsibility of City management. We believe that the data contained in this report are complete and accurate in all material respects and that all necessary disclosures have been included.

## **ECONOMIC CONDITION AND OUTLOOK**

Although the Index of Leading Economic Indicators and the growth rate for the Gross Domestic Product have been declining and signaling a slowdown of the economy in the mainland United States, Oahu's economy is emerging from a nearly decade-long recession.

- The unemployment rate for Honolulu dropped from 4.6% for November 1999 to 3.3% a year later, and is slightly lower than the nation's jobless rate of 3.8% for November 2000.
- Non-farm payroll jobs on Oahu totaled 413,350 for November 2000, up 2.1% over the previous November.
- Statewide, personal income grew to \$33,810 in the second quarter of 2000, representing a rise of 4.1% for the same period in 1999.
- Income for Hawaii's proprietors increased 7.5% to \$2.7 billion for the three months ended June 30, 2000 compared to the second quarter a year earlier.
- 4,527 bankruptcy petitions were filed statewide in 2000, a 16.3% drop from 1999. Specifically for Oahu, bankruptcies decreased 15% in 2000. Moreover, foreclosure suit filings for Hawaii plunged 26.9% to 2,017 for the first eleven months of 2000 when compared to the same period a year ago.
- Marking the highest inflation rate since 1996, the Honolulu Consumer Price Index rose 1.9% for the six months ended June 30, 2000 compared to the first half of 1999.

Furthermore, the construction industry is showing indications of a comeback, residential real estate values are rising, large employers on Oahu are finding it necessary to use outreach measures like job fairs to recruit new hires, and travel to Honolulu is propelled by the City's efforts to restore the charm and aloha of old Waikiki. In fact, occupancy for hotels along Waikiki Beach increased 6.9% to 81.7% and room rates jumped 7.3% to \$164.43 in November compared to the same month the year earlier.

## Agriculture

Agriculture on Oahu is showing modest growth with an annual average job count of 1,950 for both 1997 and 1998. Subsequently, the job count rose 12.8% to 2,200 for 1999 and the eleven months ended November 30, 2000. Sugar is no longer commercially raised on Oahu, but diversified crops are proving to be a growing alternative for job creation.

Notable is the State's seed industry comprised predominantly of corn seed production, increasing 11% for the 1999-2000 season compared to the previous season. In addition, statewide seed exports skyrocketed 24% and acreage for seed production jumped 14%.

Also worth mentioning about Oahu's expanding diversified agriculture sector is the announcement made last summer by Dole Food Co. Hawaii to double its planting of 30,000 cacao trees.

Given the economic potential of the agriculture industry, government support is welcome. Hawaii's allocation of the federal agriculture spending bill amounts to \$17 million and is intended to ensure that agriculture continues as a mainstay of the economy. Much of the appropriations are designated for research such as \$1.6 million for tropical aquaculture research at the Oceanic Institute in Makapuu, and \$1.5 million for educational and research activities at the College of Tropical Agriculture and Human Resources at the University of Hawaii at Manoa and other entities. Furthermore, the City appropriated \$140,000 in the fiscal year 2001 capital budget for the development of an innovative aquaculture facility in Mokuleia.

## Construction

The construction industry on Oahu is showing signs of recovery. Construction employment rose 8.8% from 15,950 for November 1999 to 17,350 for the same month in 2000. Moreover, contracting receipts increased 18.9% from \$2 billion for the ten months ended October 31, 1999 to \$2.3 billion for the same period in 2000. On the other hand, the number of building permits totaled 12,975 permits with an estimated value of \$869.4 million for the eleven months ended November 30, 1999 in comparison to 12,133 permits valued at \$818.7 million for the same period in 2000, representing declines of 6.5% in number and 5.8% in value.

In addition to the improved business outlook, the local building trade is in a state of transition. Buyouts by large mainland companies have occurred as with Dick Pacific Construction Co., Ltd. in 1999. Private sector construction activity is slowly growing while government contracts are projected to taper off. A shortage of skilled tradesmen has resulted from the growth in construction jobs and with the use of new building systems like steel framing for residential construction.

The City continues to fund many major initiatives with emphasis on parks and environmental projects. To illustrate, the following City projects were funded with fiscal year 2000 capital budget appropriations: Central Oahu Regional Park Phase I (\$16.7 million), Hart Street Wastewater Pump Station Force Main Replacement (\$14.8 million), Halawa Corporation Yard, Phase I (\$11.4 million), Wahiawa Wastewater Treatment Plant Effluent Reuse and Wahiawa Reservoir Outfall Adjustment (\$11.3 million), Koko Head Regional Park/Hanauma Bay Nature Preserve (\$10.6 million), Manana Infrastructure Improvements Phase III (\$8.5 million), Waipahu Wastewater Pump Station Modification, Phase I (\$6.3 million), and Waipahu Ash Landfill Closure (\$5.4 million).

**Residential.** The home building industry has become more competitive with buyers being more educated and demanding. Developers are responding by building more homes, focusing on customer satisfaction, and offering more options such as lofts and customized floor plans.

In the second quarter of 2000, developers introduced six new projects compared to two new projects in the first quarter. Partially due to the dwindling supply for new homes, sales of new single- and multi-family homes during the first nine months of 2000 totaled 1,335, representing a 12% drop of 172 units compared to the same time period last year.

The number and value of building permits issued for dwellings in 2000 are expected to exceed those in 1999. For new dwellings, the number of permits totaled 1,548 with an estimated value of \$262 million for the eleven months ended November 30, 2000 in comparison to 1,543 permits valued at \$275.2 million for calendar year 1999. The dollar value of \$131.2 million for 5,119 permits issued for alterations, additions and repairs for existing dwellings for the first eleven months of 2000 is significantly higher than the value of \$94.8 million for 4,110 permits for 1999.

Of note, three Ewa Gentry projects of about 50 units each will be marketed by the first quarter of 2001. Castle & Cooke plans to introduce 230 single-family homes in Waipahu, 300 homes in Mililani Mauka, and 13 in Royal Kunia during the year. Nauru Phosphate Royalties (Honolulu) Development Inc. plans to begin construction of its fourth luxury high-rise next fall.

**Nonresidential.** Following the City's initiative in 1999 to provide seven years of real property tax relief for nonresidential construction, repairs and renovations, the State Legislature passed a law in 2000 for a four percent tax credit for construction or renovation of hotel facilities including time shares for four years from 1999 to 2002.

As a result, several hotel construction projects are underway or will start soon: construction of the Kalia Tower at Hilton Hawaiian Village (\$95 million), conversion of the Hilton Hawaiian Village Lagoon Tower into time share units (\$34 million), and renovation of the Renaissance Ilikai Waikiki (\$25 million). Other recent construction projects in Waikiki include overhaul of one of the wings at the Sheraton Princess Kaiulani, concrete work at the Sheraton Moana Surfrider, major renovation of the corridors at Sheraton Waikiki, and reformation of the Royal Hawaiian, e.g., new iron grillwork over the elevators, colorful carpets, more lighting in the hall corridors and French doors with arched windows. On the North Shore, the Turtle Bay Hilton Golf & Tennis Resort began renovations in September that should cost about \$20 million.

In October, developer Honu Group Inc. broke ground for the \$140 million global luxury retail project called 2100 Kalakaua. Eight high-fashion retailer shops in three-story "townhomes" will be designed with Hawaiian style architecture, and is scheduled to open in the fall of 2002. Additional retail construction projects in Waikiki include construction of the Hilo Hattie outlet store on Seaside Avenue, renovation of the Royal Hawaiian Shopping Center, and expansion of the DFS Galleria into a retail and entertainment complex with live Hawaiian revues, a two-story aquarium, and a three-story replica of a 1920s passenger steamship.

Construction activity is bustling at the "second city" of Kapolei. Recently completed projects consist of the Kapolei Regional Police Station, Kapolei High School Phase I, marina at Ko Olina

Resort, and Kapolei Medical Park whose tenants include Kaiser Permanente, Hawaii Medical Services Association, Straub Clinic & Hospital, Queen's Health Care Center, and Mina Pharmacy. Projects to be completed in 2001 include the City office building, Palama Meat Co., Chili's Grill & Bar, Manor at Kapolei Green for the elderly, Kapolei Public Library Phase I, and Marketplace at Kapolei with 30 small to mid-sized shops. In November, Mid-Pacific Broadband Inc. announced plans to build a \$125 million Internet access center on 54 acres of leased land.

Likewise in Windward Oahu, commercial construction is continuing. Castle Medical Center is expected to construct a three-story medical plaza and wellness center by mid-2001. Hahani Plaza, formerly the Kailua Shopping Center Annex, received a facelift with a plantation look. Across the street, the facade and roof of the Kailua Shopping Center was redesigned extensively. The Kailua Town Center also is being overhauled and will have a more contemporary style. In conjunction with the revitalization of the business district, the Kailua Vision Team proposed streetscape improvements in the area.

At Downtown Honolulu, Island Insurance's main office on Bethel Street is in the midst of a \$3.1 million, 18-month renovation. During the fall, Pacific Century Financial Corp. put up for sale nearly one-acre of vacant land at 800 Nuuanu Street, valued by the City at about \$8 million, possibly paving the way for the development of the first office tower Downtown since the First Hawaiian Bank completed its headquarters in 1996.

### **Federal Spending**

At about \$7,200 per person, the State ranked 5<sup>th</sup> in per-capita federal spending including wages, purchases of goods and services, grants, and payments to individuals for such entitlement programs as Social Security, Medicare and Medicaid.

Stated differently, Hawaii will receive fiscal year 2001 appropriations of approximately \$1.3 billion, excluding funds for entitlements, of which about \$850 million is for the military. For example, the defense authorization bill passed by Congress for fiscal year 2001 allocated \$307.5 million for the State including \$60.1 million to replace 272 family housing units at Pearl Harbor, \$43.8 million for barracks at Wheeler Army Air Field, \$35.6 million for the Commander in Chief of the Pacific (CINCPAC) headquarters at Camp H.M. Smith, \$22.4 million for a barracks complex on Wilson Street at Schofield Barracks, and \$21.9 million to replace 84 family housing units at the Kaneohe Marine Corps Air Station.

The military's economic impact on the islands continues to be significant despite defense industry cutbacks. Military spending on Oahu accounts for about \$4.2 billion of the State's annual revenue and represents 9.8% of the Gross State Product. As a result of downsizing, the number of active duty personnel and their dependents stationed on Oahu plummeted 22.7% from 100,800 in mid-1998 to 78,000 in mid-2000. In other words, about 4,900 military personnel and 17,900 dependents were transferred out in the last couple of years. On the other hand, the number of retirees living in the State has remained relatively stable at about 14 thousand from 1995 to 1999.

Even with the closure last year of the Barbers Point Naval Station, now named the Kalaeloa Community Development District, the military owns about 13% of the land on Oahu. In fact, the Navy is in the process of releasing almost 700 acres at Kalaeloa to the City for a desalination plant and water system, wastewater facility, parks, ball fields and open areas.

In addition to the economic benefits of federal spending on Oahu, the military is actively involved in community and civic affairs such as the City's Adopt-a-Stream, Adopt-a-Park and Adopt-a-Reef programs.

### **Film Production**

Film industry expenditures on Oahu totaled \$39.1 million in 1997, \$56.3 million in 1998, and \$62.1 million in 1999 representing increases of 44% and 10.3%, respectively, for 1998 and 1999 compared to the prior years. For 2000, the State's film revenues are estimated to be a record breaking \$125 million. Productions on Oahu in 2000 included three feature films, namely "Pearl Harbor" about the Japanese attack in 1941, "Windtalkers" about Navajo code talkers and their role in the U.S. military during World War II, and "Jurassic Park III." At the Hawaii Film Studio near Diamond Head, production is ongoing for Square USA's animated film "Final Fantasy: The Movie."

### **Real Estate**

**Commercial.** Downtown office space vacancies have steadily declined from 18.8% in 1996 to 13.7% at the end of June 2000. This has resulted in the low-end asking office rent per square foot rising to \$2.35 at June 30, 2000 from \$2.15 the year before. Particularly, technology-based companies including Digital Island, HighSpeed.Com, Inets.com, Pacific DirectConnect, Pacific Interactive Corporation, Pacific Internet Exchange Corporation, Summit Communications and WorldPoint have been absorbing the inventory of Downtown office space.

Commercial real estate investments are rebounding. Alexander & Baldwin, Inc. (A&B) will be purchasing the 18-story Pacific Guardian Tower at the intersection of Kapiolani Boulevard and Keeaumoku Street as well as the two-story building next door. Since 1999, A&B or its affiliates purchased the Haseko Center (\$9.5 million), Oceanview Center (\$8.5 million), the Judd Building (\$3.1 million), the Hawaii Business Park in Pearl City and the Mill Town Business Center in Waipahu. In December, Peter Savio, a local real estate developer, signed a contract to purchase the Diamond Head Beach Hotel, a 59-unit leasehold property, for just under the asking price of \$5.5 million. Also in December, Hawaii Group LLC purchased the Nimitz Business Center along with a shopping center and professional plaza in Kauai for \$45 million.

Furthermore, mainland companies are continuing to invest in commercial real estate on Oahu. The 783-room Ilikai Hotel, renamed the Renaissance Ilikai Waikiki, was sold earlier this year for approximately \$63 million along with about 400 condominium units in the adjoining 1,000-unit Ilikai Apartment Building. In November, Marriott International Inc. completed the leasehold purchase of Oahu's third largest hotel, the Hawaiian Regent, now known as the Waikiki Beach Marriott Hotel, for \$125.5 million, and will restore the hotel to a distinctive and full-service resort. The 89-unit Jano Arms building was purchased by a Seattle firm for about \$6 million. The new owners of Waterfront Plaza plan to remodel the 8.7-acre leasehold office and retail complex and add two more restaurants. Pearl Highlands Center, the island's fifth largest shopping mall, was sold for \$62.4 million. A Nevada investor recently completed the \$4 million purchase of 32 residential and two commercial units at the Executive Centre.

Other related activities with commercial investment properties include the following: Outrigger Enterprises put their 6.4 acre Ala Wai Gateway property up for sale last March; the Hawaiian

Waikiki Beach Hotel, one of Oahu's largest resorts, was placed in receivership in August; the former NCR building was listed at \$7 million in September; the Makaha Golf Club, formerly the Sheraton Makaha, was sold in October; and sales contracts should have been signed by year end for 400 leasehold units at the Executive Centre.

**Residential.** For the 42<sup>nd</sup> consecutive month, sales of previously owned homes exceeded the totals compared to the previous year. Specifically, the number of resales of single-family homes rose 1.1% from 267 to 270 while the number for condominiums increased 9.3% from 291 to 318 for the month of December. Moreover, the median resale price for December grew 9.1% from \$281,000 to \$306,500 for single-family homes, and 4.5% from \$122,000 to \$127,500 for condos.

For 2000, resales of single-family homes climbed 11.5% to 3,181, and condos soared 19% to 3,926 compared to the year earlier. Similarly, the dollar volume of resales increased 21.7% to \$1.9 billion for 2000 compared to \$1.6 billion for the year earlier.

In addition, single-family homes sold in a median time of 47 days, two days faster than October 1999. Condos were on the market a median of 41 days at the end of October, selling more than 2 weeks faster than the previous October.

With a rising condo market, the inventory of available condos plummeted 21.5% to 1,738 units, and asking prices went up 2.8% to \$149,000 at the end of October 2000 compared to October 1999. On the other hand, the inventory of previously owned single-family homes shrank just 2% to 1,655 units, and asking prices dropped 4.8% to \$319,000 in contrast to October 1999.

### **Retailing**

The retail industry is vital to the local economy, having contributed 10.7% of the Gross State Product in 1998 and accounting for 20% of jobs in the City. It is comprised of about 3,300 establishments on Oahu excluding establishments without payroll and those operated by the armed forces. Retail jobs have been relatively stable, increasing 2.1% to 83,200 for November 2000 from 81,500 for November 1999. Retailing receipts increased 4.2% from \$13.6 billion for the fiscal year ended June 30, 1999 to \$14.2 billion for fiscal year 2000. Similarly, retailing receipts rose 14.9% from \$4.3 billion for the four months ended October 31, 1999 to \$4.9 billion for the same period in 2000.

The expansion of new locations on Oahu by national retail giants continues for its 13<sup>th</sup> year. Plans by the world's largest retailer to build both a Wal-Mart and a Sam's Club at the Keeaumoku Street superblock were announced early in 2000. In November, Big Kmart, the nation's second largest retailer, opened its fourth location on Oahu in Kapolei. Additionally, Home Depot, the largest home improvement retailer in the country, is expected to open its second outlet on Oahu in Pearl City in 2001.

In the Kakaako area, off-price retailer Nordstrom's Rack, offering discounted shoes, name-brand apparel and accessories, opened in August. Additionally, construction of the Ward Entertainment Center is scheduled to be completed in mid-2001. The center will include retail shops and will be anchored by a Consolidated Theatres 16-screen megaplex, nostalgic of Hawaii's historic movie houses, and Dave & Buster's restaurant featuring such attractions as virtual reality systems and carnival games.

## **Tourism**

The City has partnered with the private sector to revitalize Waikiki, the heart of the State's major industry. For example, the City and Waikiki hotels worked together to beautify the Ala Wai promenade by planting and maintaining flowers and shrubs. Other examples of public-private partnerships in Waikiki include the circular trolley between Kaimuki, Kapahulu and Waikiki, the bronze statue of Princess Kaiulani at the newly improved Kaiulani Triangle Park, and surfboard-shaped bronze trail markers describing sites of historic significance. In June, the City Council approved the creation of the Waikiki Business Improvement District allowing landowners, merchants and City officials to raise and spend money for special services and programs not provided by government.

Without doubt, the City has been committed to restoring the ambiance and charm of Waikiki to allure both locals and visitors to the area. A major part of this effort has been the restoration of the Kapiolani Bandstand with a Victorian-era design patterned after the original bandstand built over a century ago. Adjoining the bandstand are decorative ponds reminiscent of the lily ponds that were part of the park in the 1890s. Other components of the City's transformation of Waikiki include the restoration of Kuhio Beach, renovation of the Natatorium War Memorial, improvements to the Kalakaua promenade, a new police substation, a grass-covered hula mound for nightly shows, a concession stand, and a pavilion at the end of the Kapahulu Groin.

As of November, the year to date visitor count inched up 4.4 %, and there is still hope 2000 will be a record-breaking year. In addition, hotel occupancy on Oahu increased from 72.7% for November 1999 to 75% for the same month in 2000. Likewise, the average daily room rate of \$104.50 for November the year earlier rose 8.9% to \$113.85 for November 2000. Factors spurring the growth were the rise in visitors who spent their entire vacation on this island and the presence of higher spending travelers from the Eastern region of the U.S.

**Conventions.** The convention business grew 17.2% statewide from 145 thousand meeting attendees for the first quarter of 1999 to 170 thousand for the same period in 2000.

On Oahu, the Hawaii Convention Center received the "prime site" award for the second straight year from the Facilities magazines, a trade publication for association planners. The center was cited for its technological amenities including translation features and voice and data transmission capabilities.

In 2000, two of the larger bookings for the convention center were the Lions Club International in June with 18,000 to 20,000 attendees and the International Foundation of Employee Benefit Plans in November with about 13,000 members.

The major upcoming conventions include the following: American Academy of Neurology, American Association of Orthodontists, American Farm Bureau Federation, American Psychological Association, American Society of Travel Agents, International Association for Dental Research, Kiwanis International, National Association of Letter Carriers and National Medical Association.

Specifically, for 2001, the convention center has 17 offshore bookings with 46,000 attendees as of



September 30, 2000. By 2004, the Hawaii Tourism Authority projects reservations of 40 offshore events with 220,000 attendees.

**Passenger Cruises.** Despite dismal statistics for 2000 on Oahu, ocean cruising is one of the fastest growing sectors in the vacation market, and berths are filling faster than ships can be purchased or built. The total number of visitors to Oahu by cruise ships decreased 71% from 4,097 for November 1999 to 1,189 for November 2000. In addition, cruise ship visitor counts dropped 17.9% for the year to date to November 2000 compared with the same eleven month period for the prior year.

As a result of increasing demand for maritime cruises worldwide, American Classic Voyages Co. purchased the Nieuw Amsterdam, renamed as the MS Patriot. Operating out of the Honolulu Harbor since December, the newly renovated vessel targets a more upscale market than the company's other ship, the SS Independence, now based in Maui. In addition, American Classic is building two new 1,900-passenger ships for Hawaii's interisland cruise ship market, one by early 2003 and another by 2004.

Furthermore, Norwegian Cruise Line will base a 1,960-passenger luxury liner in Honolulu year-round; it will offer seven day cruises around Hawaii and Fanning Island in the Republic of Kiribati beginning in December 2001.

### Summary

While indicators reflect a slowing down of the mainland economy, the local economy is growing. Projections for sustained growth for Hawaii in 2001 include the following: 3% increase for the Gross State Product, over 4% jump in visitor arrivals, 2% more jobs and 3% rise in personal income. Along with the cooling of the U.S. economy, worldwide uncertainties like higher oil prices or another Asian financial crisis could restrain Hawaii's economic growth.

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## **MAJOR INITIATIVES**

### **For the Year**

The City's budgets for fiscal 1999-2000 focused on general government, public safety, sanitation, culture-recreation, and transportation.

The \$1.2 billion operating budget and the \$268.1 million capital improvement budget decreased 5.3% and 25.5%, respectively, compared to the previous year. The budgets reflect the City's "no frills" approach to improving the quality of life of Oahu's residents and its dedication to operate within its fiscal means.

### **General Government**

\$62.4 million was appropriated in the capital improvement budget for various general government projects. For the second consecutive year, \$14.8 million was budgeted for the Procurement of Major Equipment. Other major projects included Rent to Own Affordable Housing for \$4.9 million, Kapalama Incinerator Demolition for \$3.4 million, Housing Partnership Program for \$3.3 million, and City-Wide Fiber Optic Network for \$3.2 million.

### **Public Safety**

The City's commitment to public safety is evident with the increases to the operating budgets for the Police and Fire departments by 6.2% and 3.4%, respectively, in comparison to the prior year.

In the capital budget, appropriations include \$3.3 million for Traffic Improvements at Various Locations and \$3.1 million for the construction of the East Honolulu Police Station.

### **Highways and Streets**

The major highways and streets projects include Rehabilitation of Streets for \$14.5 million, Wheelchair Ramps at Various Locations for \$3.9 million, Miscellaneous Signage/Marker Improvements for \$2.2 million, and both Miscellaneous Bikeway Projects and King Street Improvements for \$2 million each.

## **Sanitation**

The City provided \$67.4 million in the capital budget for numerous wastewater projects including the Hart Street Wastewater Pump Station Force Main Replacement (\$18.7 million), Laie Sewer Improvement District (\$10 million), Waipahu Wastewater Pump Station Modifications (\$7.4 million), Kainui Drive Trunk Sewer Reconstruction (\$4.5 million), Wastewater Facilities Replacement Reserve (\$4 million), Miscellaneous Noise/Odor Abatement Systems (\$3.9 million), Miscellaneous Wastewater Equipment (\$3.8 million), Kaneohe Bay Sewers (\$3.7 million), and Sand Island Wastewater Treatment Plant Disinfection Facility (\$3.5 million).

Of the \$6.8 million appropriated for solid waste projects, \$4.5 million was designated for the purchase of containers and side-loader trucks to expand the award-winning Automated Refuse Collection System.

## **Culture-Recreation**

The capital improvement budget appropriated \$60.5 million for various participant, spectator and other recreation projects. Two of the major projects are the Drainage and Irrigation Improvements at the Ted Makalena Golf Course for \$3.1 million and Honolulu Zoo Asian Tropical Forest Elephant Facility for \$3 million.

## **Utilities or Other Enterprises (Transportation)**

The capital improvement budget appropriated a total of \$11.1 million for mass transit which including \$3 million for the Primary Corridor Transportation System Study, and \$2 million each for the Bus Radio Replacement and Computerized Traffic Control System.

## **For the Future**

For fiscal 2000-2001, the City's budgets continue to focus on general government, public safety, sanitation, culture-recreation, and transportation.

The City's operating budget of \$1.2 billion is 1.7% less while the capital budget of \$299.1 million is 11.6% more than last year. The capital improvement program has been shaped by community involvement through the visioning process and demonstrates the City's commitment to build for the future.

## **General Government**

The \$26.5 million capital improvement budget for various general government projects represents a decrease of 57.5% compared to the prior year. Major projects include Procurement of Major Equipment for \$5.8 million, Aiea Town Center for \$5.3 million, Miscellaneous Land Acquisition Expenses for \$3.3 million, Electronic Work Flow Systems for \$2.5 million, and Energy Conservation Improvements for \$2.2 million.

## **Public Safety**

The City continues to demonstrate its commitment to safety issues by increasing the operating budgets for the Police and Fire departments by 8.2% and 3.5%, respectively, in relation to the prior year.

On the other hand, the capital budget of \$10.2 million for public safety represents a decrease of 46.7% compared to the previous year. Appropriations include \$2.7 million for Traffic Calming

Improvements, and \$1 million each for Kamehameha Highway Flood Remediation in Haleiwa and Wailupe Stream Flood Control.

### **Highways and Streets**

The \$68.9 million capital improvement budget is an increase of 69.6% compared to last year. Major projects include Resurfacing of Streets (\$15 million), Rehabilitation of Streets (\$12.3 million), Wheelchair Ramps at Various Locations (\$8.9 million), Miscellaneous Sidewalk Improvements (\$3.9 million), and Salt Lake Boulevard Enhancement from Ala Lilikoi Street to Puuloa Road (\$2.1 million).

### **Sanitation**

\$74.9 million was designated in the capital budget for such wastewater projects as the Kainehe Street, Hamakua Drive, Keolu Drive Sewer Rehabilitation (\$26.3 million), Ala Moana & Kapiolani Trunk Sewer Replacement/Rehabilitation (\$11.7 million), Hart Street Wastewater Pump Station Force Main Replacement (\$6.7 million), Honouliuli Wastewater Treatment Plant Solids Handling System (\$5.1 million), Project Management for Wastewater Projects (\$4.5 million), and Sand Island Wastewater Treatment Plant Disinfection Facility and Effluent Pump Station (\$4 million).

Of the \$3.2 million provided in the capital project for solid waste projects, \$2.5 million was budgeted to purchase containers and side-loader trucks to expand the on-going Automated Refuse Collection System.

### **Culture-Recreation**

The City is dedicated to providing culture and recreation for its residents and visitors, and increased the operating budget 15.3% and the capital budget 8.4% in comparison to the previous year. The major parks projects are as follow: land acquisition for the Kapahulu Community Center and Ka'iwi Park for \$5 million each, Asian Tropical Forest Elephant Facility at the Honolulu Zoo (\$4.6 million), Miscellaneous Improvements to Recreation District 2 (\$4.1 million), and facilities to complement the swimming pool at the Salt Lake District Park (\$2.6 million).

### **Utilities or Other Enterprises (Transportation)**

With a strong commitment to enhancing public transit, the City increased the budget for mass transit 93.8% compared to the prior year. Major projects include the Bus Acquisition Program to purchase 16 articulated buses and five support vehicles (\$9 million), Primary Corridor Transportation System Study (\$4 million), and Handi-Van Acquisition Program to purchase 35 vans (\$2.5 million).

## **FINANCIAL INFORMATION**

### **Internal Controls**

The management of the City and County of Honolulu is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments are required to assess the expected benefits and related costs of control procedures. The objectives of an internal control system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded

properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Management is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to federal and State financial assistance programs.

The internal control system is subject to periodic evaluation by the City's internal audit staff. We believe the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### **Budgetary Controls**

The City maintains budgetary controls to ensure that legal provisions of the annual budget are complied with and that expenditures do not exceed budgeted amounts. Controls are exercised by integrating the budgetary accounts in fund ledgers for all budgeted funds. An encumbrance system is also used to account for purchase orders and other contractual commitments. Encumbered balances of appropriations at year-end are reported as reservations of fund balance and are not reappropriated in the following year's budget.

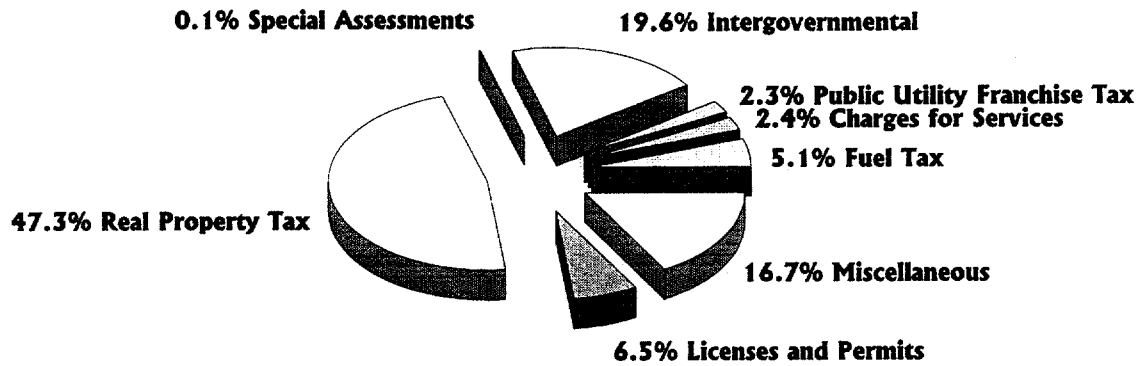
### **General Government Functions**

The following is a summary of operations for the fiscal year ended June 30, 2000, including the General, Special Revenue, Debt Service and Capital Projects funds.

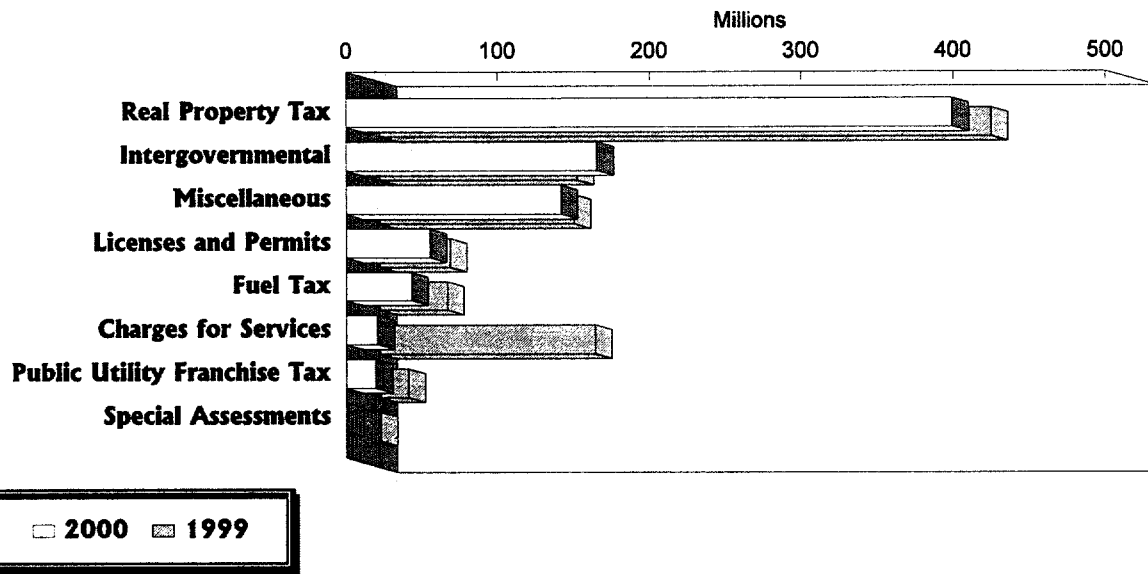
Revenues in fiscal year 1999-2000 totaled \$844.1 million, a 7.6% decrease from the previous year. The following are the revenues from the various sources and changes from last year (amounts in thousands):

Revenues	Amount	Percent	Increase From	(Decrease) FY 1999
			Amount	Percent
Real property tax	\$ 399,115	47.3%	\$ (3,712)	(0.9)%
Fuel tax	42,901	5.1	(1,617)	(3.6)
Public utility franchise tax	19,239	2.3	469	2.5
Special assessments	447	0.1	(90)	(16.8)
Licenses and permits	55,157	6.5	8,800	19.0
Intergovernmental	165,189	19.6	35,060	26.9
Charges for services	20,489	2.4	(121,339)	(85.6)
Miscellaneous:				
Reimbursements and recoveries	97,143	11.5	18,731	23.9
Interest	15,098	1.8	(1,469)	(8.9)
Other	29,273	3.4	(3,958)	(11.9)
Totals	<u>\$ 844,051</u>	<u>100.0%</u>	<u>\$ (69,125)</u>	<u>(7.6)</u>

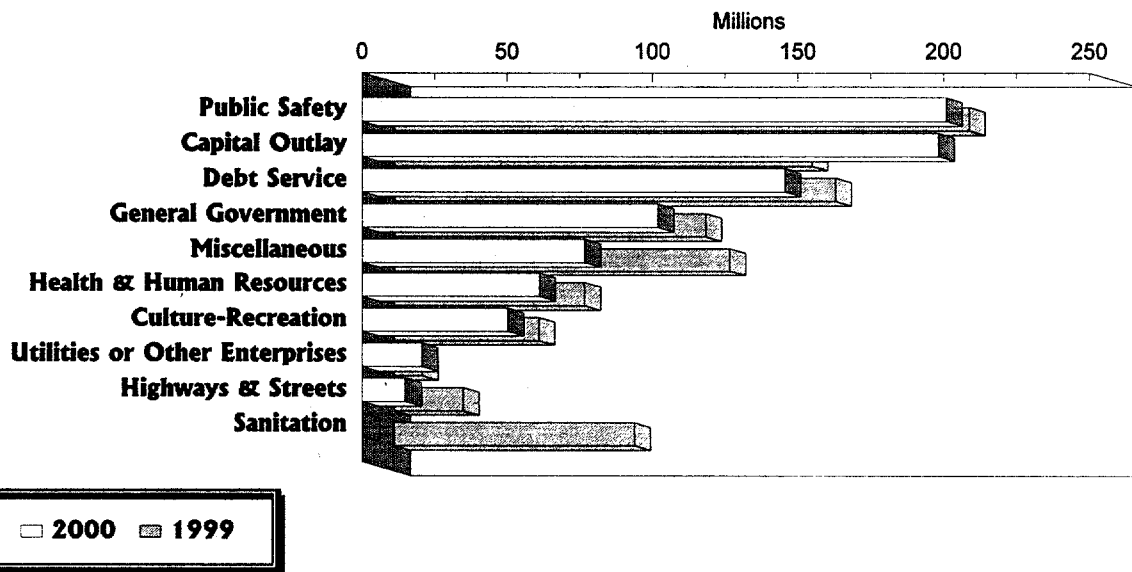
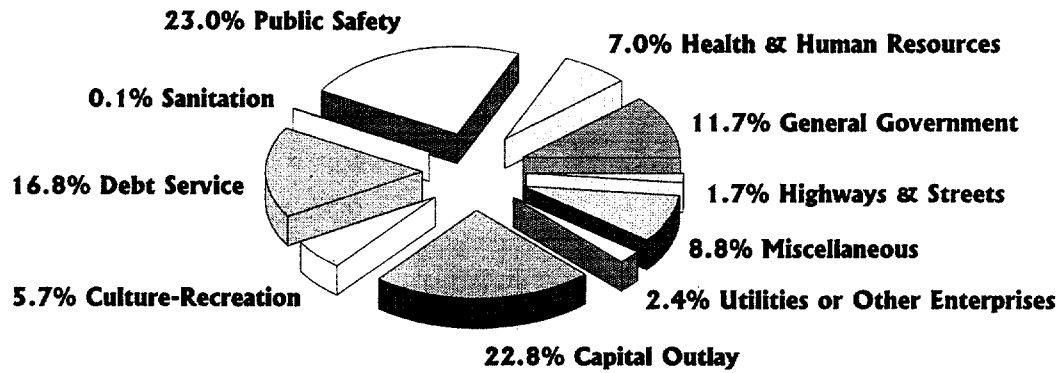
Real property tax revenues decreased by \$3.7 million, basically because of lower assessed valuations on real property.



**2000 Revenues by Source**



**Comparison of Revenues by Source  
FY 2000 and 1999**



The value of building permits rose \$1.9 million, and motor vehicle registration fees increased \$5.9 million due to a rate hike, resulting in an increase of \$8.8 million from licenses and permits.

Intergovernmental revenues increased 26.9% to \$35.1 million. Specifically, the net increase in Federal grants amounted to \$41.3 million while the net decrease for State grants totaled \$6.3 million. The following schedule details the major grants involved (amounts in thousands):

	Increase (Decrease)
<u>Federal Grants</u>	
Federal Transit Act	\$ 30,860
CDBG PL 93-383	14,189
HOME Grants	8,599
Others	1,197
Federal Aid Urban System	(7,729)
Section 8	(4,657)
FEMA Grants	(1,133)
Net Increase in Federal Grants	<u>\$ 41,326</u>
<u>State Grants</u>	
Transient Accommodations Tax	\$ (4,088)
State Glass Disposal Fee	(1,500)
Others	(677)
Net Decrease in State Grants	<u>\$ (6,265)</u>

With refuse disposal charges and sewer service charges reported in the enterprise funds beginning in fiscal year 1999-2000, charges for services reflected a decrease of 85.6%.

Reimbursements and recoveries grew 23.9%, representing an increase of \$18.7 million compared to the prior fiscal year. Sources of the increase include recoveries of \$7.9 million for debt service, \$3.9 million from the State for emergency services and \$8.4 million from the Board of Water Supply for central administrative service expenses, with an offset by others of \$1.5 million.

Other miscellaneous decreased \$4 million primarily due to the \$7.5 million refund from the Health Fund and \$6 million lapses of capital improvement projects for fiscal year 1998-1999. On the other hand, lease to fee conversions for Kukui Plaza generated \$4.5 million, and recoveries from the Health Fund and for FICA totaled \$3.8 million.

Expenditures by major functions and changes from last year are as follows (amounts in thousands):

Expenditures	Amount	Percent	Increase From FY	(Decrease) 1999
			Amount	Percent
General government	\$101,740	11.7%	\$ (5,423)	(5.1)%
Public safety	200,782	23.0	3,167	1.6
Highways and streets	14,964	1.7	(8,908)	(37.3)



Expenditures	Amount	Percent	Increase From FY	(Decrease) 1999
			Amount	Percent
Sanitation	455	0.1	(82,114)	(99.4)
Health and human resources	61,024	7.0	(4,458)	(6.8)
Culture-recreation	50,125	5.7	451	0.9
Utilities or other enterprises	20,580	2.4	10,895	112.5
Miscellaneous:				
Retirement and health benefits	61,605	7.1	(36,853)	(37.4)
Other	14,976	1.7	(2,029)	(11.9)
Capital outlay	198,031	22.8	54,282	37.8
Debt service	145,399	16.8	(6,382)	(4.2)
Totals	<u>\$869,681</u>	<u>100.0%</u>	<u>\$(77,372)</u>	<u>(8.0)%</u>

General government expenditures dropped \$5.4 million compared to the previous year. Specifically, the finance function and the automotive equipment service function decreased \$9.9 million and \$4.1 million, respectively, although the executive function increased \$11.3 million.

Public safety expenditures were \$3.2 million higher than the year earlier. Increases were attributed to police (\$4.7 million), traffic control (\$2.2 million) and fire (\$1.4 million) while planning and permitting decreased \$1.6 million.

Expenditures for highways and streets decreased \$8.9 million, notably highways, streets and roadways as well as administration, planning and inspection.

Sanitation expenditures decreased \$82.1 million with the reporting of the sewer and solid waste special funds as enterprise funds effective for fiscal year 1999-2000.

With a decrease of \$2.9 million for the human resources function, health and human resources expenditures dropped \$4.5 million.

Preventive maintenance for mass transit vehicles accounted for most of the \$10.9 million increase in expenditures for utilities or other enterprises.

Miscellaneous expenditures dropped \$38.9 million primarily due to the decrease of \$36.9 million in retirement and health benefits. Factors in the decrease were the settlement with the Employees' Retirement System reducing the City's contribution and the reporting of the sewer and solid waste collection activities as proprietary fund types.

Capital outlay increased \$54.3 million as a result of the capital improvement projects undertaken by the City for the fiscal year ended June 30, 2000.

Debt service decreased \$6.4 million due to refinancing issues.

### **Enterprise Operations**

#### **Board of Water Supply**

Gross operating revenues of the Board of Water Supply were \$99.7 million, an increase of \$627

thousand from the previous year. Operating expenses rose \$8.6 million to \$88.1 million, resulting in income from operations of \$11.6 million which was \$8 million less than the prior year's operating income. Net income, after considering non-operating revenues and expenses, totaled \$25.2 million, down \$6.2 million from a year ago.

At year end, \$16.8 million Water System Revenue Bonds remained outstanding. Matured general obligation bonds totaling \$2.9 million were retired as scheduled. Hence, the year-end balance of General Obligation Bonds to be serviced with the revenues of this water utility was \$36.1 million.

### **Housing**

The revenue from sales of dwelling units and lots increased by \$12 million from the prior year to \$21.5 million. Rental income decreased by \$600 thousand to \$8 million. Cost of dwelling units and lots sold increased by \$16.2 million to \$25.3 million and rental expenses increased by \$400 thousand to \$7.9 million. The current year resulted in a net loss of \$105 thousand compared to the prior year's net loss of \$12.1 million.

### **Public Transportation System**

Gross operating revenues of the City's public transit system totaled \$28.4 million, a decrease of \$637 thousand from the previous year. Operating expenses increased \$13.1 million to \$130.5 million. The resulting operating loss of \$102.2 million was \$13.7 million more than last year. The net loss, after considering nonoperating revenues of \$1.1million, nonoperating deductions of \$1 million, subsidies of \$65.3 million, totaled \$36.8 million. This compares with a net loss of \$14.2 million the previous year.

### **Sewer**

Operating revenues consisted of sewer service charges of \$122.5 million, wastewater system facility charges of \$2.3 million and other revenues of \$130 thousand. Operating expenses totaled \$80.1 million, resulting in operating income of \$44.7 million. With interest expense of \$27.9 million, nonoperating expenses exceeded nonoperating revenues by \$20.3 million. After considering operating transfers in of \$17.9 million and operating transfers out of \$5.7 million, net income totaled \$36.6 million.

### **Solid Waste**

Operating revenues were \$85.8 million, and operating expenses totaled \$104 million, resulting in operating loss of \$18.2 million. Nonoperating expenses exceeded nonoperating revenues for the year by \$18 million, due primarily to the excess of interest expense over interest revenue. Net income, after adding operating transfers in of \$45.8 million and deducting operating transfers out of \$6.1 million, totaled \$3.4 million.

### **Fiduciary Operations**

The trust and agency funds provide an accounting of assets held by the City in a fiduciary capacity. The trust funds consisted of \$266.5 million in revenues and \$270.4 million in expenditures for fiscal 1999-2000.

A balance of \$28.3 million remained in trust as of June 30, 2000. The agency fund, which is custodial in nature and does not involve measurement of operations, closed the year with assets and liabilities of \$4 million. Not included in this amount is the City's deferred compensation plan

balance of \$349 million as of June 30, 2000 in compliance with the provisions of GASB No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans" which rescinds the earlier requirement that assets of IRC Section 457 deferred compensation plans be reported by employers on their balance sheet, unless the employer is acting as fiduciary for those assets.

### **Cash Management**

Interest earnings from investments of Treasury-controlled funds in excess of immediate requirements for fiscal 2000 totaled \$42.7 million in the aggregate. The earnings correspond to an investment yield of 5.16% and include \$5 million for the Solid Waste Special Fund, \$7.7 million for the Sewer Fund and \$1.1 million for the Housing Development Special Fund. Representing a rise of 15.7% in comparison to fiscal 1999, growth in total interest earnings amounted to approximately \$5.8 million and consisted of increases of \$6.5 million in City funds and \$225 thousand in Housing and Community Development funds and a decrease of \$892 thousand in Board of Water Supply funds. On an average, the ratio of invested funds to available cash during the year was 95.8% for City funds, 98.5% for Board of Water Supply funds and 92.9% for Housing and Community Development funds.

### **Debt Administration**

On November 3, 1999, General Obligation Bonds Series 1999D, Forward Refunding Bonds, were settled for \$45.8 million with an effective interest rate of 4.73% to retire outstanding General Obligation Bonds Series 1990B of \$45.8 million.

The City issued variable rate General Obligation Bonds Series 2000A for \$138.5 million and Series 2000B for \$11.5 million on May 24, 2000. The proceeds were used for public improvements appropriated in the capital budget ordinances for fiscal years ending 1994-2000 and to refund \$38.5 million of General Obligation Bonds, Tax Exempt Commercial Paper.

General Obligation Bonds totaling \$68.8 million matured during the year. The outstanding General Obligation Bonds as of June 30, 2000 totaled \$1.6 billion, of which \$36.1 million was issued for water system improvements, \$372.9 million for housing, H-POWER and solid waste disposal, and \$96.7 million for sewer projects.

Under the Constitution of the State of Hawaii and applicable provisions of the Hawaii Revised Statutes, General Obligation Bonds issued for self-supporting public undertakings, such as the water system and for assessable public improvements, are excludable in determining the funded debt of the City to the extent that the reimbursements are made to the General Fund for the principal and interest due on such bonds out of net revenues for water system improvements and assessment collections for assessable public improvements. Of the total General Obligation debt, \$1.06 billion is therefore considered to be direct tax-supported debt for legal debt margin purposes.

Other outstanding debts at June 30, 2000 include special assessment bonds of \$2.5 million, note payable of \$3.9 million to the federal government for the development of recreation facilities and fish and wildlife resources at Kaneohe, note payable of \$68 million to the State Water Pollution Control Revolving Loan Fund for the construction of wastewater treatment and reclamation projects, \$2.2 million on a lease purchase agreement for the City's telephone network and \$900

thousand on various installment purchase contracts.

The State Constitution limits the funded debt of any county to 15% of the net taxable assessed valuation.

Net funded debt.....	<u>\$ 1.06</u> billion
Net assessed valuation of taxable real property, at 100% of fair market value.....	<u>\$ 71.8</u> billion
Ratio of debt to assessed valuation.....	<u>1.47%</u>

Since 1974, both Moody's and Standard & Poor's have assigned the City's General Obligation Bonds a double-A rating. In March 1999, both Moody's and Standard & Poor's reduced the City's rating to Aa3 and AA-, respectively, while Fitch IBCA assigned the City their AA rating.

### **Risk Management**

The risk management function was established under Section 2-5 of the Revised Ordinances of Honolulu requiring the creation of a risk management program to identify and control the City's exposures to liability. The program covers all City departments and agencies except the Board of Water Supply and Oahu Transit Services. Risk management activities have focused on insurance and self-insurance to minimize the adverse financial impacts of liability losses, claims management, loss prevention and other areas.

The City utilizes a combination of commercial insurance and self-insurance to finance its losses. Given the continuing soft insurance market, the City has been successful in increasing the scope of coverage and limits of insurance in nearly all insured programs while reducing the out-of-pocket premium expenses. Total insurance costs for the fiscal year ended June 30, 2000 were reduced by almost 11% over the preceding year.

With the numerator as the aggregate cost of commercial insurance premiums plus self-insured losses and related expenses excluding workers compensation and the denominator as the operating budget per thousand, the Total Cost of Risk for the City compares favorably with other mainland-based organizations and public entities of similar size and characteristics. The City's risk management data for the past three years follow (amounts are in millions):

	<u>1998</u>	<u>1999</u>	<u>2000</u>
Commercial Insurance Premiums	\$4.1	\$3.7	\$3.2
Projected Self-Insured Losses	<u>2.8</u>	<u>3.0</u>	<u>2.2</u>
Total Risk Management Cost	<u>\$6.9</u>	<u>\$6.7</u>	<u>\$5.4</u>
Total Cost of Risk (per \$1,000)	\$6.71	\$6.39	\$5.37

Analysis of loss data indicates the most frequent causes of loss over the past several years remain

motor vehicle accidents (35%), towing operations (10%), sidewalk conditions (6%) and tree-related damages (5%).

To reduce the frequency and severity of automobile related losses, a pilot driver training program was instituted for non-CDL drivers in the Department of Parks and Recreation. The pilot program was completed last May, but its effect has not yet been determined. Nevertheless, efforts to develop and implement plans to minimize losses from motor vehicle accidents are continuing for other City agencies.

## **OTHER INFORMATION**

### **Independent Audit**

Section 3-114 of the City Charter requires an annual financial audit by independent certified public accountants. The accounting firm of PricewaterhouseCoopers LLP was selected by the City Council to perform the audit, except the financial statements of the Board of Water Supply. The auditor's report on the general purpose financial statements is included in the financial section of this report. The Board of Directors of the Board of Water Supply selected Arthur Andersen LLP.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and County of Honolulu for its comprehensive annual financial report for the fiscal year ended June 30, 1999. This was the 14<sup>th</sup> consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgments**

I am deeply grateful for the efforts of the Accounting Division personnel, who contributed to the preparation of this report. My heartfelt appreciation is also extended to the Mayor, City Council and department heads for their leadership and support in maintaining the City's sound financial position.

Respectfully submitted,



Carol Takahashi  
Acting Director of Budget and Fiscal Services

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and County of  
Honolulu, Hawaii

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

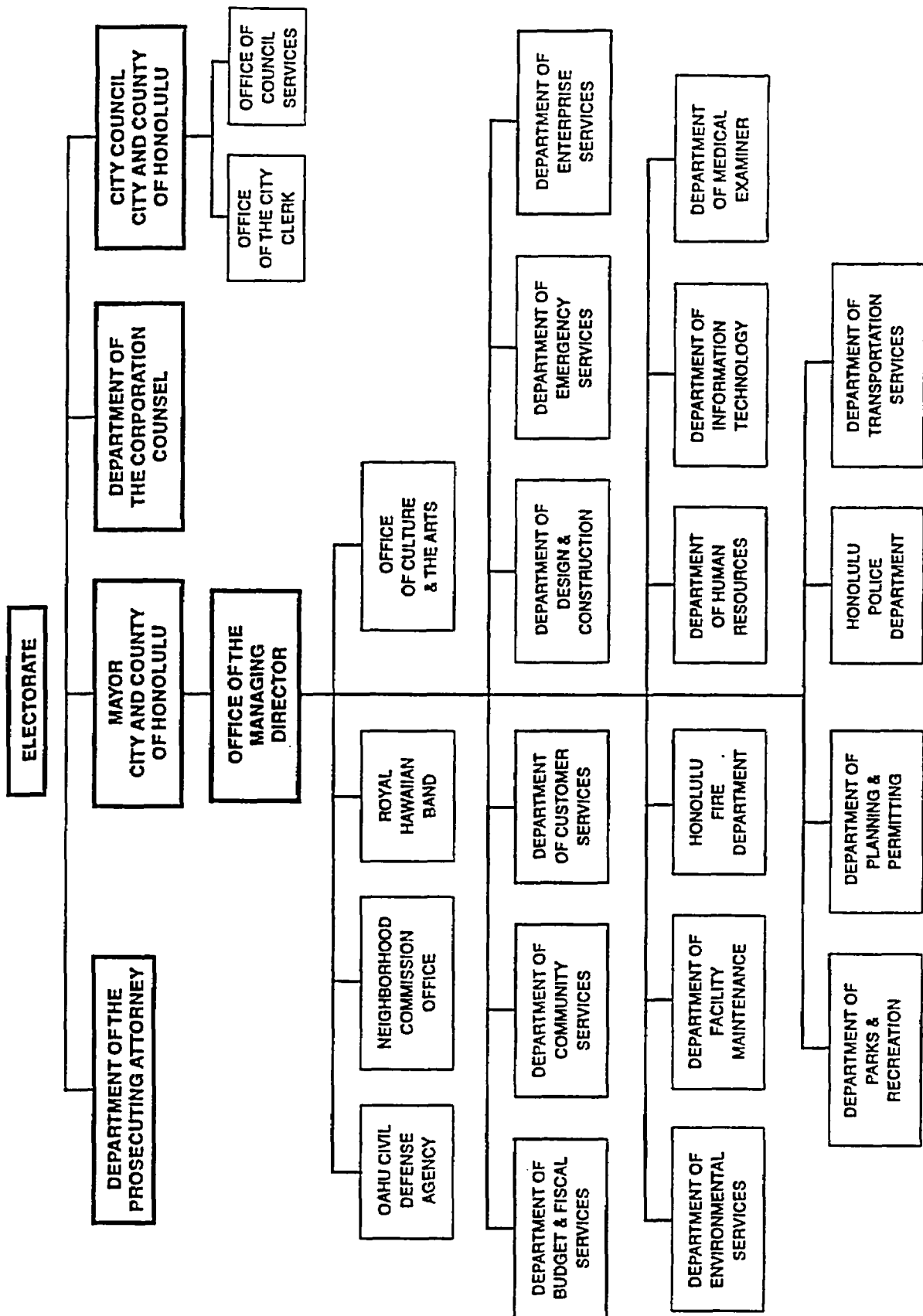
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



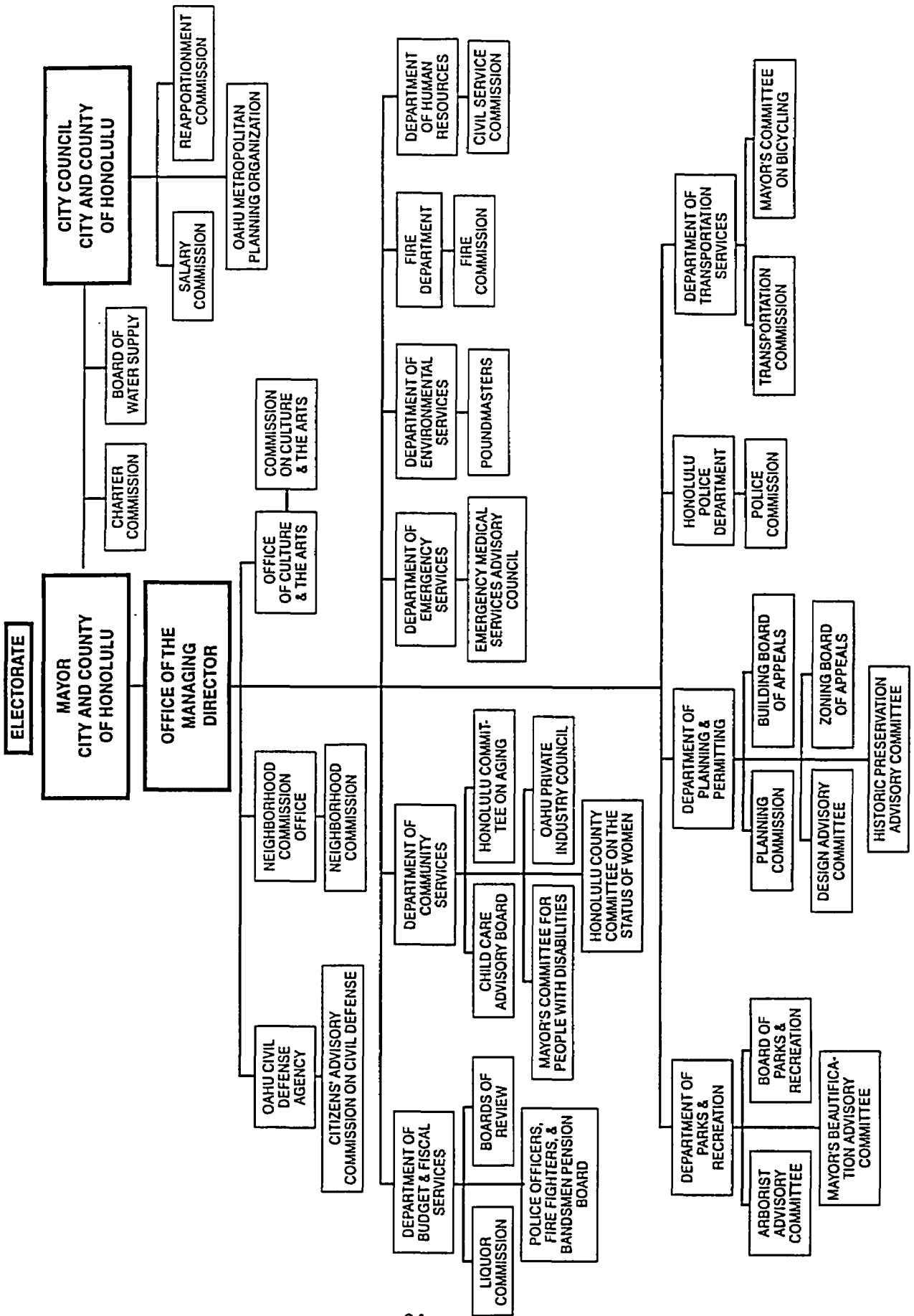
*Anne Spray Kinney*  
President

*Jeffrey L. Esser*  
Executive Director

# CITY AND COUNTY OF HONOLULU ORGANIZATION CHART 2000

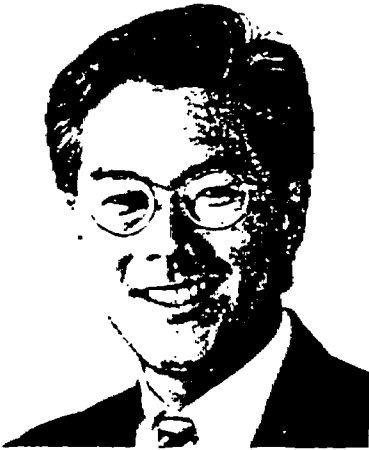


# CITY AND COUNTY OF HONOLULU **1999 CHART OF BOARDS, COMMISSIONS AND ADVISORY BODIES**





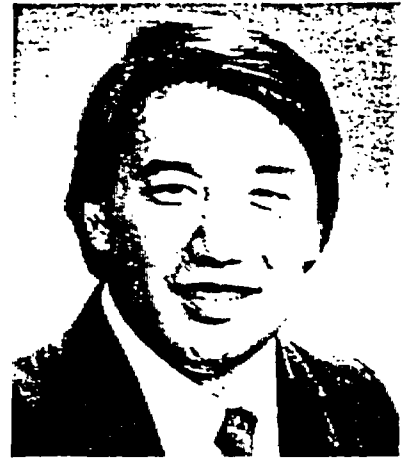
**LEGISLATIVE BRANCH**  
**City Council**



Jon Yoshimura  
Chair



Rene Mansho  
Vice-Chair



Andy Mirikitani  
Majority Leader



Duke Bainum



John DeSoto



John Henry Felix



Mufi Hannemann



Steve Holmes



Donna Mercado Kim

CITY AND COUNTY OF HONOLULU

ELECTED OFFICIALS

EXECUTIVE BRANCH  
(1997-2000)

Mayor.....Jeremy Harris (1)

Prosecuting Attorney.....Peter Carlisle (1)

CITY COUNCIL  
(1999-2003)

<u>Council District</u>	<u>Councilmember</u>
First.....	Rene Mansho
Second.....	Steve Holmes
Third.....	John Henry Felix
Fourth.....	Duke Bainum
Fifth .....	Andy Mirikitani
Sixth .....	Jon Yoshimura
Seventh.....	Donna Mercado Kim (2)
Eighth .....	Mufi Hannemann (3)
Ninth.....	John DeSoto

(1) Re-elected for another four-year term (2001-2004) in September 2000.

(2) Romy Cachola was voted by special election in September 2000 to fill the vacancy created by Councilmember Kim's resignation in July 2000 and to complete the remaining two years of the four-year term.

(3) Gary Okino was voted by special election in September 2000 to fill the vacancy created by Councilmember Hannemann's resignation in July 2000 and to complete the remaining two years of the four-year term.

## **FINANCIAL SECTION**

## **Report of Independent Accountants**

To the Chair and Members of the  
City Council  
City and County of Honolulu  
Honolulu, Hawaii

We have audited the accompanying general purpose financial statements of the City and County of Honolulu, State of Hawaii (City), as of and for the year ended June 30, 2000, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Board of Water Supply, a discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it related to the amounts included for the Board of Water Supply, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the report of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City and County of Honolulu, State of Hawaii, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type and component unit for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 21, 2001 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents under supplemental information are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, based on our audit and the report of other auditors, is fairly stated in all material respects, in relation to the general purpose financial statements.

We did not audit the Introductory and Statistical Sections listed in the table of contents and, accordingly, we do not express an opinion thereon.

*PricewaterhouseCoopers LLP*

Honolulu, Hawaii  
February 21, 2001

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

CITY AND COUNTY OF HONOLULU  
**COMBINED BALANCE SHEET**  
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 ( Amounts in thousands )

(Page 1 of 4)

	Governmental Fund Types				Proprietary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
<b>ASSETS AND OTHER DEBITS</b>					
<b>Assets:</b>					
Cash and investments:					
With Treasury and banks.....	\$ 59,877	\$ 66,273	\$ 31,252	\$ 85,207	\$ --
In transit .....	--	--	--	--	--
With fiscal agents.....	--	--	383	--	--
Imprest and change funds.....	--	--	--	--	--
Cash and cash equivalents -					
proprietary and component unit.....	--	--	--	--	152,465
Investments - proprietary and component unit...	--	--	--	--	135,487
<b>Receivables:</b>					
Real property taxes.....	6,638	--	--	--	--
Sewer service charges.....	--	--	--	--	--
Refuse collection and disposal charges.....	--	--	--	--	--
Accounts.....	256	2	--	--	30,341
Special assessments.....	--	--	2,994	--	--
Loans.....	--	13,634	--	44,216	--
Intergovernmental.....	4,437	4,332	--	2,279	--
Interest.....	--	--	--	--	2,952
Note.....	--	--	--	--	4,097
Component unit - CASE fees.....	8,413	--	--	--	--
Due from other funds.....	579	143	--	137	14,245
Inventories of bus parts, materials and supplies..	--	--	--	--	25,503
Inventories - municipal stores.....	--	47	--	--	--
Inventories of real estate held for sale.....	--	--	--	--	7,388
Prepaid expenses and other assets.....	--	--	--	--	1,248
<b>Restricted assets:</b>					
Cash and cash equivalents.....	--	--	--	--	--
Investments.....	--	--	--	--	--
Other.....	--	--	--	--	16,141
<b>Fixed assets:</b>					
Land.....	--	--	--	--	137,407
Buildings and other improvements.....	--	--	--	--	510,536
Transmission and distribution system.....	--	--	--	--	469,538
Equipment and machinery.....	--	--	--	--	269,201
Buses and other transit vehicles.....	--	--	--	--	123,489
Construction work in progress.....	--	--	--	--	85,064
Accumulated depreciation.....	--	--	--	--	(280,748)
Deferred charges and other.....	--	--	--	--	2,070
<b>Other debits:</b>					
Amount available for debt service.....	--	--	--	--	--
Amount to be provided for retirement of					
general long-term debt.....	--	--	--	--	--
<b>Total Assets and Other Debits.....</b>	<b>\$ 80,200</b>	<b>\$ 84,431</b>	<b>\$ 34,629</b>	<b>\$ 131,839</b>	<b>\$ 1,706,424</b>

The notes to the combined financial statements are an integral part of this statement.

CITY AND COUNTY OF HONOLULU  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 ( Amounts in thousands )

( Page 2 of 4 )

Fiduciary Fund Type	Account Groups		Total Primary Government (Memorandum Only)	Component Unit	Totals - Reporting Entity ( Memorandum Only )	
	General Fixed Assets	General Long- Term Debt			2000	1999
Trust and Agency				Enterprise		
\$ 35,041	\$ --	\$ --	\$ 277,650	\$ --	\$ 277,650	\$ 422,325
--	--	--	--	--	--	15,469
--	--	--	383	--	383	1,266
260	--	--	260	--	260	283
--	--	--	152,465	20,153	172,618	36,178
--	--	--	135,487	152,237	287,724	265,353
--	--	--	6,638	--	6,638	7,025
--	--	--	--	--	--	19,257
--	--	--	--	--	--	2,086
--	--	--	30,599	14,419	45,018	22,752
--	--	--	2,994	--	2,994	3,437
--	--	--	57,850	--	57,850	49,083
--	--	--	11,048	--	11,048	20,012
--	--	--	2,952	3,832	6,784	6,195
--	--	--	4,097	--	4,097	42
--	--	--	8,413	--	8,413	--
211	--	--	15,315	--	15,315	7,268
--	--	--	25,503	3,302	28,805	10,670
--	--	--	47	--	47	14
--	--	--	7,388	--	7,388	19,486
--	--	--	1,248	17	1,265	1,498
--	--	--	--	2,824	2,824	2,045
--	--	--	--	81,124	81,124	88,098
--	--	--	16,141	3,395	19,536	29,869
--	378,368	--	515,775	14,996	530,771	486,515
--	505,343	--	1,015,879	74,547	1,090,426	901,060
--	--	--	469,538	783,928	1,253,466	746,040
--	219,127	--	488,328	135,844	624,172	631,521
--	--	--	123,489	--	123,489	115,581
--	136,955	--	222,019	71,338	293,357	389,036
--	--	--	(280,748)	(361,176)	(641,924)	(568,314)
--	--	--	2,070	547	2,617	2,213
--	--	1,312	1,312	--	1,312	37,828
--	--	1,123,847	1,123,847	--	1,123,847	1,598,833
<u>\$ 35,512</u>	<u>\$ 1,239,793</u>	<u>\$ 1,125,159</u>	<u>\$ 4,437,987</u>	<u>\$ 1,001,327</u>	<u>\$ 5,439,314</u>	<u>\$ 5,370,024</u>



CITY AND COUNTY OF HONOLULU  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 ( Amounts in thousands )

(Page 3 of 4)

	Governmental Fund Types				Proprietary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
<b>Liabilities:</b>					
Checks payable.....	\$ 3,500	\$ 1,116	\$ 91	\$ 8,685	\$ 4,727
Accounts payable.....	5,305	2	9	14,335	13,437
Interest payable - current and matured.....	--	--	265	--	19,778
Notes payable - current .....	--	--	--	--	3,868
Bonds payable - current and matured.....	--	--	249	--	28,326
Reserve for insurance claims payable.....	--	--	--	--	5,894
Payable to primary government - CASE fees ....	--	--	--	--	--
Due to other funds.....	2,408	167	137	11,678	603
Other current liabilities.....	--	--	--	--	3,395
Interest payable - refunded bonds.....	--	--	222	--	--
Refunded bonds payable.....	--	--	29,900	--	--
General obligation bonds payable.....	--	--	--	--	441,269
Revenue bonds payable.....	--	--	--	--	319,453
Special assessment bonds payable.....	--	--	--	--	--
Notes payable.....	--	--	--	--	64,131
Capital lease obligations.....	--	--	--	--	--
Installment purchase contracts.....	--	--	--	--	--
Accrued vacation pay.....	--	--	--	--	--
Claims and judgments.....	--	--	--	--	--
Estimated liability for landfill closure and postclosure care costs.....	--	--	--	--	14,151
Operating fee obligation, net of note rec. ....	--	--	--	--	96,246
Customer advances for plant construction .....	--	--	--	--	--
Deferred revenue.....	10,128	15,592	2,444	44,235	--
Deferred credits and other liabilities.....	--	--	--	--	22,029
<b>Total Liabilities.....</b>	<b>21,341</b>	<b>16,877</b>	<b>33,317</b>	<b>78,933</b>	<b>1,037,307</b>
<b>Equity and Other Credits:</b>					
Investment in general fixed assets.....	--	--	--	--	--
Contributed capital.....	--	--	--	--	802,869
Retained earnings (deficit) - Unreserved.....	--	--	--	--	(171,791)
<b>Fund balances:</b>					
Reserved for encumbrances.....	20,683	40,373	--	486,959	--
Reserved for debt service.....	--	--	1,312	--	38,039
Reserved for amounts held in trust.....	--	--	--	--	--
Reserved for imprest and change funds.....	--	--	--	--	--
Unreserved - undesignated.....	38,176	27,181	--	(434,053)	--
<b>Total Equity and Other Credits.....</b>	<b>58,859</b>	<b>67,554</b>	<b>1,312</b>	<b>52,906</b>	<b>669,117</b>
<b>Total Liabilities, Equity and Other Credits..</b>	<b>\$ 80,200</b>	<b>\$ 84,431</b>	<b>\$ 34,629</b>	<b>\$ 131,839</b>	<b>\$ 1,706,424</b>

The notes to the combined financial statements are an integral part of this statement.

CITY AND COUNTY OF HONOLULU  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 ( Amounts in thousands )

( Page 4 of 4 )

Fiduciary Fund Type	Account Groups		Total Primary Government (Memorandum Only)	Component Unit	Totals - Reporting Entity ( Memorandum Only )	
	General Fixed Assets	General Long- Term Debt			2000	1999
Trust and Agency				Enterprise		
\$ 5,618	\$ --	\$ --	\$ 23,737	\$ --	\$ 23,737	\$ 32,770
188	--	--	33,276	3,509	36,785	42,796
--	--	--	20,043	664	20,707	12,102
--	--	--	3,868	--	3,868	--
--	--	--	28,575	2,610	31,185	20,092
--	--	--	5,894	--	5,894	14,674
--	--	--	--	8,413	8,413	--
322	--	--	15,315	--	15,315	7,268
--	--	--	3,395	9,743	13,138	12,489
--	--	--	222	--	222	--
--	--	--	29,900	--	29,900	--
--	--	987,147	1,428,416	33,865	1,462,281	1,429,629
--	--	--	319,453	16,395	335,848	336,273
--	--	2,485	2,485	--	2,485	2,910
--	--	3,861	67,992	--	67,992	69,593
--	--	2,207	2,207	--	2,207	2,637
--	--	943	943	--	943	1,789
--	--	69,058	69,058	--	69,058	78,348
--	--	59,458	59,458	--	59,458	52,522
--	--	--	14,151	--	14,151	23,148
--	--	--	96,246	--	96,246	95,644
--	--	--	--	48,607	48,607	54,125
--	--	--	72,399	--	72,399	79,453
--	--	--	22,029	9,494	31,523	20,000
6,128	--	1,125,159	2,319,062	133,300	2,452,362	2,388,262
--	1,239,793	--	1,239,793	--	1,239,793	1,680,118
--	--	--	802,869	504,028	1,306,897	753,235
--	--	--	(171,791)	363,999	192,208	150,602
814	--	--	548,829	--	548,829	696,595
--	--	--	39,351	--	39,351	37,828
28,310	--	--	28,310	--	28,310	32,432
260	--	--	260	--	260	283
--	--	--	(368,696)	--	(368,696)	(369,331)
29,384	1,239,793	--	2,118,925	868,027	2,986,952	2,981,762
\$ 35,512	\$ 1,239,793	\$ 1,125,159	\$ 4,437,987	\$ 1,001,327	\$ 5,439,314	\$ 5,370,024

CITY AND COUNTY OF HONOLULU  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
( Amounts in thousands )

( Page 1 of 2 )

	Governmental	
	General	Special Revenue
Revenues:		
Taxes.....	\$ 399,115	\$ 62,140
Special assessments.....	--	--
Licenses and permits.....	25,969	29,188
Intergovernmental.....	33,680	94,682
Charges for services.....	5,110	15,379
Fines and forfeits.....	222	255
Miscellaneous:		
Reimbursements and recoveries.....	97,129	14
Interest.....	13,044	1,202
Other - primarily rents, concessions and trust receipts.....	13,940	14,507
Total Revenues.....	588,209	217,367
Expenditures:		
Current:		
General government.....	83,464	18,276
Public safety.....	178,544	22,238
Highways and streets.....	1,387	13,577
Sanitation.....	--	455
Health and human resources.....	12,324	48,700
Culture-recreation.....	34,859	15,266
Utilities or other enterprises.....	8	20,572
Miscellaneous:		
Retirement and health benefits.....	53,663	7,942
Other.....	13,939	1,037
Capital outlay.....	86	--
Debt service:		
Principal retirement.....	1,501	--
Interest charges.....	438	--
Total Expenditures.....	380,213	148,063
Revenues over (under) Expenditures.....	207,996	69,304
Other Financing Sources (Uses):		
Proceeds of general obligation bonds.....	--	--
Proceeds of refunding bonds.....	--	--
Proceeds of revenue bonds with accrued interest .....	--	--
Proceeds of long-term notes.....	--	--
Inception of installment purchase contracts.....	86	--
Sales of general fixed assets.....	6,531	245
Payment to refunded bond escrow agent .....	--	--
Issuance costs .....	--	--
Payment of refunded bonds .....	--	--
Operating transfers in.....	44,714	14,088
Operating transfers out.....	(250,211)	(68,792)
Total Other Financing Sources (Uses).....	(198,880)	(54,459)
Revenues and Other Sources over (under) Expenditures and Other Uses.....	9,116	14,845
Fund Balances - July 1.....	49,743	52,709
Residual equity transfers to other funds .....	--	--
Fund Balances - June 30.....	\$ 58,859	\$ 67,554

The notes to the combined financial statements are an integral part of this statement.

CITY AND COUNTY OF HONOLULU  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999

( Amounts in thousands )

( Page 2 of 2 )

Fund Types		Fiduciary Fund Type	Totals ( Memorandum Only )	
Debt Service	Capital Projects	Expendable Trust	2000	1999
\$ --	\$ --	\$ --	\$ 461,255	\$ 466,115
447	--	--	447	537
--	--	--	55,157	46,357
--	36,827	--	165,189	130,128
--	--	--	20,489	141,828
--	--	--	477	456
--	--	--	97,143	78,412
852	--	535	15,633	17,252
10	339	266,113	294,909	165,301
1,309	37,166	266,648	1,110,699	1,046,386
--	--	246,741	348,481	229,670
--	--	1,571	202,353	198,273
--	--	16	14,980	24,006
--	--	628	1,083	82,620
--	--	2,868	63,892	67,243
--	--	18,736	68,861	56,142
--	--	2	20,582	9,688
--	--	--	61,605	98,458
--	--	--	14,976	17,005
--	197,945	--	198,031	143,749
67,916	--	--	69,417	68,501
75,544	--	--	75,982	83,280
143,460	197,945	270,562	1,140,243	1,078,635
(142,151)	(160,779)	(3,914)	(29,544)	(32,249)
--	111,500	--	111,500	150,000
38,500	--	--	38,500	614,474
--	--	--	--	27,345
--	6,094	--	6,094	10,999
--	--	--	86	93
--	11,230	--	18,006	10,189
--	--	--	--	(614,474)
(918)	--	--	(918)	--
(43,500)	--	--	(43,500)	--
148,167	23,972	--	230,941	277,672
(137)	(29,096)	--	(348,236)	(321,659)
142,112	123,700	--	12,473	154,639
(39)	(37,079)	(3,914)	(17,071)	122,390
1,351	103,320	33,298	240,421	275,417
--	(13,335)	--	(13,335)	--
\$ 1,312	\$ 52,906	\$ 29,384	\$ 210,015	\$ 397,807

CITY AND COUNTY OF HONOLULU  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**  
(Amounts in thousands)

	General Fund			Special Revenue Funds		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:						
Taxes.....	\$ 393,000	\$ 399,115	\$ 6,115	\$ 63,375	\$ 62,140	\$ (1,235)
Licenses and permits.....	23,244	25,969	2,725	26,139	29,188	3,049
Intergovernmental.....	31,020	33,680	2,660	117,117	94,682	(22,435)
Charges for services.....	4,435	5,110	675	15,877	15,379	(498)
Fines and forfeits.....	177	222	45	201	255	54
Miscellaneous:						
Reimbursements and recoveries.....	98,248	97,129	(1,119)	328	14	(314)
Interest.....	12,702	13,044	342	828	1,202	374
Other.....	22,446	13,940	(8,506)	15,369	14,458	(911)
Total Revenues.....	585,272	588,209	2,937	239,234	217,318	(21,916)
Expenditures:						
Current:						
General government.....	92,481	89,501	2,980	21,310	19,392	1,918
Public safety.....	185,225	181,355	3,870	24,559	22,301	2,258
Highways and streets.....	2,225	1,977	248	15,320	15,177	143
Sanitation.....	1,017	33	984	642	487	155
Health and human resources.....	15,485	14,888	597	62,575	52,551	10,024
Culture-recreation.....	37,295	37,099	196	17,088	16,323	765
Utilities or other enterprises.....	8	8	--	21,559	21,384	175
Miscellaneous:						
Retirement and health benefits.....	54,402	53,525	877	9,687	8,774	913
Other.....	31,282	16,804	14,478	1,321	1,104	217
Debt Service:						
Principal retirement.....	154	154	--	--	--	--
Interest charges.....	205	205	--	--	--	--
Total Expenditures.....	419,779	395,549	24,230	174,061	157,493	16,568
Revenues over Expenditures.....	165,493	192,660	27,167	65,173	59,825	(5,348)
Other Financing Sources (Uses):						
Sales of general fixed assets.....	2,631	6,531	3,900	178	245	67
Operating transfers in.....	45,626	44,714	(912)	10,176	14,088	3,912
Operating transfers out.....	(253,605)	(250,211)	3,394	(66,802)	(63,872)	2,930
Total Other Financing Sources (Uses).....	(205,348)	(198,966)	6,382	(56,448)	(49,539)	6,909
Revenues and Other Sources over (under) Expenditures and Other Uses.....	(39,855)	(6,306)	33,549	8,725	10,286	1,561
Unreserved - Undesignated Fund Balances - July 1.....	40,000	30,515	(9,485)	22,639	7,498	(15,141)
Unreserved - Undesignated Fund Balances - June 30 (Budgetary Basis).....	\$ 145	24,209	\$ 24,064	\$ 31,364	17,784	\$ (13,580)
Adjustments to conform with generally accepted accounting principles:						
Encumbrances included above.....		17,066			25,428	
Expenditures - prior year encumbrances.....		(13,718)			(8,871)	
Accrued retirement contribution .....		(3,477)			--	
Accrued retroactive payroll .....		15,551			3,879	
Decrease (increase) in reserved for encumbrances....		(1,455)			(4,245)	
Operating transfers out - prior year encumbrances...		--			(13,881)	
Unreserved - Undesignated Fund Balances - June 30 (GAAP Basis).....		38,176			20,094	
Reserved for Encumbrances - June 30.....		20,683			40,371	
Non-budgeted funds, Fund balances - June 30.....		--			7,089	
Fund Balances - June 30 (GAAP Basis).....		\$ 58,859			\$ 67,554	

The notes to the combined financial statements are an integral part of this statement.

CITY AND COUNTY OF HONOLULU  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)  
 PROPRIETARY FUND TYPE AND DISCRETELY PRESENTED COMPONENT UNIT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

	Proprietary Fund Type Enterprise	Component Unit Enterprise	Totals - Reporting Entity (Memorandum Only)	
			2000	1999
<b>Operating Revenues:</b>				
Water sales .....	\$ --	\$ 99,260	\$ 99,260	\$ 97,580
Sales of dwelling units and lots .....	21,488	--	21,488	9,542
Rental income .....	11,199	--	11,199	11,782
Sewer service charges .....	122,450	--	122,450	--
Disposal and collection fees .....	53,192	--	53,192	33,360
Electrical energy fee .....	27,906	--	27,906	26,729
Passenger fares for transit services .....	27,928	--	27,928	28,663
Other revenue .....	4,285	485	4,770	2,172
<b>Total Operating Revenues .....</b>	<b>268,448</b>	<b>99,745</b>	<b>368,193</b>	<b>209,828</b>
<b>Operating Expenses:</b>				
Administrative and general .....	73,817	18,717	92,534	20,388
Power and pumping .....	--	12,282	12,282	11,080
Transmission and distribution .....	--	5,665	5,665	5,101
Customers' accounting and collecting .....	--	3,643	3,643	4,095
Source of supply .....	--	15	15	369
Water treatment .....	--	171	171	171
Maintenance .....	1,526	14,765	16,291	17,564
Central administrative service expenses .....	--	8,413	8,413	--
Depreciation .....	57,777	24,443	82,220	54,968
Contractual services .....	47,951	--	47,951	32,857
Supplemental operating fee .....	3,223	--	3,223	3,223
Labor .....	56,797	--	56,797	54,083
Fringe benefits .....	42,958	--	42,958	27,856
Materials and supplies .....	13,150	--	13,150	8,876
Fuel and lubricants .....	4,919	--	4,919	3,962
Insurance .....	8,246	--	8,246	1,215
State taxes - fuel .....	2,380	--	2,380	2,026
State disposal surcharge .....	--	--	--	153
Utilities .....	9,398	--	9,398	1,922
Office lease and rentals .....	72	--	72	22
Cost of sales - dwelling units and lots .....	25,286	--	25,286	9,103
Provision for losses on dwelling units and lots .....	--	--	--	11,835
Other .....	326	--	326	143
<b>Total Operating Expenses .....</b>	<b>347,826</b>	<b>88,114</b>	<b>435,940</b>	<b>271,012</b>
<b>Operating Income (Loss) .....</b>	<b>(79,378)</b>	<b>11,631</b>	<b>(67,747)</b>	<b>(61,184)</b>
<b>Nonoperating Revenues (Expenses):</b>				
Interest revenue .....	27,948	14,393	42,341	34,635
Interest expense .....	(66,063)	(999)	(67,062)	(36,409)
Loss from disposal of property .....	(821)	--	(821)	(770)
Amortization expense .....	(234)	--	(234)	(118)
Net decrease in the fair value of investments .....	(178)	--	(178)	(1)
Other .....	4,502	175	4,677	1,359
<b>Total Nonoperating Revenues (Expenses) .....</b>	<b>(34,846)</b>	<b>13,569</b>	<b>(21,277)</b>	<b>(1,304)</b>
<b>Income (Loss) before Operating Transfers .....</b>	<b>(114,224)</b>	<b>25,200</b>	<b>(89,024)</b>	<b>(62,488)</b>
Operating Transfers In .....	129,167	--	129,167	73,762
Operating Transfers Out .....	(11,872)	--	(11,872)	(29,775)
<b>Net Income (Loss) .....</b>	<b>3,071</b>	<b>25,200</b>	<b>28,271</b>	<b>(18,501)</b>
Retained Earnings (Deficit) - July 1 .....	(188,197)	338,799	150,602	169,103
Residual equity transfers from other funds .....	13,335	--	13,335	--
<b>Retained Earnings (Deficit) - June 30 .....</b>	<b>\$ (171,791)</b>	<b>\$ 363,999</b>	<b>\$ 192,208</b>	<b>\$ 150,602</b>

The notes to the combined financial statements are an integral part of this statement.

CITY AND COUNTY OF HONOLULU  
 COMBINED STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPE AND DISCRETELY PRESENTED COMPONENT UNIT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 2 of 2)

	Proprietary Fund Type Enterprise	Component Unit Enterprise	Totals - Reporting Entity (Memorandum Only)	
			2000	1999
Cash flows from operating activities:				
Operating income (loss) .....	\$ (79,378)	\$ 11,631	\$ (67,747)	\$ (61,184)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation .....	57,777	24,443	82,220	54,968
Provision for losses on dwelling units and lots .....	--	--	--	11,835
Net increase in the fair value of investments ....	--	--	--	(1)
Other revenues .....	5,207	175	5,382	1,359
Decrease in parts obsolescence .....	--	--	--	(251)
(Increase) decrease in accounts receivable .....	514	(919)	(405)	1,710
Increase in note receivable due to sale of real estate .....	(4,057)	--	(4,057)	--
Decrease in due from other funds .....	174	--	174	1,212
Increase in bus parts, materials and supplies .....	(7,580)	(445)	(8,025)	(285)
Decrease in real estate held for sale .....	23,099	--	23,099	7,059
(Increase) decrease in prepaid expenses and other assets .....	202	105	307	(431)
Increase (decrease) in trade accounts and checks payables .....	7,192	851	8,043	(1,774)
Decrease in reserve for Insurance claims payable .....	(8,779)	--	(8,779)	(7,294)
Decrease in accrued vacation .....	--	(22)	(22)	(264)
Increase in deferred credits .....	8,690	--	8,690	1,483
Increase (decrease) in accrued workers' compensation .....	--	431	431	(105)
Increase (decrease) in other liabilities .....	(19,049)	4,432	(14,617)	3,043
Increase (decrease) in due to other funds .....	(895)	--	(895)	314
Net cash provided by (used in) operating activities .....	(16,883)	40,682	23,799	11,394
Cash flows from noncapital financing activities:				
Operating transfers in .....	109,685	--	109,685	73,762
Operating transfers out .....	(11,885)	--	(11,885)	(29,775)
Net cash provided by noncapital financing activities .....	97,800	--	97,800	43,987
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets .....	(26,613)	(68,674)	(95,287)	(43,971)
Principal paid on operating fee obligation .....	(9,549)	--	(9,549)	(8,935)
Interest paid on operating fee obligation .....	(15,498)	--	(15,498)	(16,112)
Customers advances for capital projects .....	--	4,804	4,804	13,372
Proceeds from issuing bonds .....	45,820	--	45,820	43,500
Payment to refunded bond escrow agent .....	(45,820)	--	(45,820)	--
Principal paid on notes .....	(3,673)	--	(3,673)	--
Principal paid on bonds .....	(30,733)	(3,260)	(33,993)	(81,483)
Interest paid on notes .....	(2,168)	--	(2,168)	--
Interest paid on bonds .....	(42,528)	(3,182)	(45,710)	(24,459)
Contributed capital .....	18,756	--	18,756	6,017
Net cash used in capital and related financing activities .....	(112,006)	(70,312)	(182,318)	(112,071)

(continued)

CITY AND COUNTY OF HONOLULU  
 COMBINED STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPE AND DISCRETELY PRESENTED COMPONENT UNIT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 2 of 2)

	Proprietary Fund Type Enterprise	Component Unit Enterprise	Totals - Reporting Entity (Memorandum Only)	
			2000	1999
Cash flows from Investing activities:				
Purchase of Investments .....	(1,085,794)	(395,088)	(1,480,882)	(873,634)
Proceeds from maturities of investments .....	1,043,961	421,524	1,465,485	899,583
Principal received on note receivable .....	8,053	--	8,053	7,977
Interest received on note receivable .....	12,892	--	12,892	13,533
Deposits into restricted assets .....	(5,692)	--	(5,692)	(9,718)
Withdrawals from restricted assets .....	16,331	--	16,331	6,614
Interest on investments .....	12,842	13,984	26,826	23,947
Net cash provided by (used in) Investing activities .....	2,593	40,420	43,013	68,302
Net Increase (decrease) in cash and cash equivalents .....	(28,496)	10,790	(17,706)	11,612
Cash and cash equivalents - July 1 .....	180,961	12,187	193,148	26,611
Cash and cash equivalents - June 30 .....	\$ 152,465	\$ 22,977	\$ 175,442	\$ 38,223
(Including \$2,824 and \$2,045 in restricted accounts in 2000 and 1999)				

Supplemental disclosure of noncash capital and related financing activities (amounts in thousands):

Board of Water Supply

The Board received \$19,312 and \$20,975 in contributions of property, plant and equipment from governmental agencies, private subdividers and customers, which are recorded at their cost or estimated cost for the years ended June 30, 2000 and 1999, respectively.

Housing

Amortization of deferred refinancing charges amounted to \$98 and \$62 for the years ended June 30, 2000 and 1999.

Solid Waste

Amortization of bond discount amounted to \$135.

Public Transportation System

The Public Transportation System received contributions of fixed assets from the City and County of Honolulu amounting to \$12,920 and \$4,365 for the years ended June 30, 2000 and 1999, respectively.

The notes to the combined financial statements are an integral part of this statement.



# **CITY AND COUNTY OF HONOLULU**

## **Notes to the General Purpose Financial Statements**

### **1. Summary of Significant Accounting Policies**

#### **Basis of Presentation**

The accompanying combined financial statements of the City and County of Honolulu, State of Hawaii (City), have been prepared in conformity with generally accepted accounting principles (GAAP) for governments as prescribed by the Governmental Accounting Standards Board (GASB). The following is a summary of the more significant accounting and presentation policies used in the preparation of such financial statements:

#### **The Financial Reporting Entity**

The City is a municipal corporation governed by an elected mayor and a nine-member City Council. The City operates under a City Charter, which was originally adopted in 1959 and last amended in 1998.

The accompanying combined financial statements present the operations of the City, as primary government, as well as its discretely presented component unit, the Board of Water Supply.

The City's operations are organized by the following general functions: general government, public safety, highways and streets, sanitation, health and human resources, culture and recreation, urban redevelopment and housing, and utilities or other enterprises.

State of Hawaii (State) agencies assume full responsibility for several major functions usually performed by local governments such as education, welfare, health and judicial functions. These agencies are not dependent on the City and therefore, are not included in these general purpose financial statements. There are no separate city, county or township governments nor any school district, special districts, authorities or public corporations with overlapping authority presented in the accompanying general purpose financial statements.

**Discretely Presented Component Unit** – The component unit column in the combined financial statements (presented as an enterprise fund) includes the financial data of the City's discretely presented component unit, the Board of Water Supply (Board), which is a semi-autonomous proprietary agency of the City. It is reported in a separate column to emphasize that it is legally separate from the City.

A majority of the members of the Board, the governing body, are appointed by the Mayor and confirmed by the City Council. The Board has been granted corporate powers by the City Charter. The City does not have the authority to modify or approve the Board's budgets. Water and revenue bonds payable of the Board are general obligations of the City. As the City would be obligated to repay these bonds in the event of default by the Board, the City is financially accountable for the debts of the Board. Complete financial statements of the Board may be obtained from the

Board of Water Supply  
630 South Beretania Street  
Honolulu, Hawaii 96813

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

#### **Fund Accounting**

The accounts of the City are organized and operated on the basis of funds and account groups, each of which is defined as a separate fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, equity, revenues and expenditures (or expenses). Government resources are allocated to, and accounted for, in individual funds based upon the purpose for which the resources are to be spent and the means by which spending activities are controlled. Account groups are designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The City has the following fund types and account groups:

#### **Governmental Fund Types**

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Fund balance (i.e., net current assets) is considered a measure of expendable available financial resources. Operating statements of those funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The City's governmental fund types are as follows:

**General Fund** – The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** – Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** – Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**Capital Projects Funds** – Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

# **CITY AND COUNTY OF HONOLULU**

## **Notes to the General Purpose Financial Statements**

### **Proprietary Fund Type and Component Unit Financial Statements**

The proprietary funds including the City's component unit are used to account for activities that are similar to those often found in the private sector. The City's proprietary funds and its discretely presented component unit are accounted for on a flow of economic resources measurement focus. With this measurement focus, assets and liabilities (whether current or noncurrent) associated with the operation of those funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Operating statements of those funds present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. The City maintains four proprietary enterprise fund types as well as its discretely presented component unit under the following criteria:

**Enterprise Funds** – Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises (a) where the intent of the governing body is that the costs (i.e., expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

### **Fiduciary Fund Type**

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The City maintains several fiduciary fund types as follows:

**Trust Funds** – Trust funds are used to account for assets held by the City in a trustee capacity for individuals, private organizations, other governments and/or funds. This includes expendable trust funds, which are accounted for in essentially the same manner as governmental funds.

**Agency Funds** – Agency funds are custodial in nature and are used to receive and disburse funds for an entity/individual, which is not part of the City. Agency funds function as a clearing account and do not measure results of operations.

# **CITY AND COUNTY OF HONOLULU**

## **Notes to the General Purpose Financial Statements**

### **Account Groups**

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debt. Account groups are not funds and, accordingly, do not reflect available financial resources and related liabilities. The City's account groups are as follows:

**General Fixed Assets Account Group** – This account group is used to account for all fixed assets of the City, other than those accounted for in proprietary funds and the component unit.

**General Long-Term Debt Account Group** – This account group is used to account for all long-term obligations of the City, other than those accounted for in proprietary funds and the component unit.

### **Basis of Accounting**

**Modified Accrual Basis** – The modified accrual basis of accounting is followed for the governmental fund and fiduciary fund types. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (that is, both measurable and available). "Measurable" means the amounts are determinable. "Available" means the amounts are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues not considered available are recorded as deferred revenues. Revenues susceptible to accrual are real property taxes collected within sixty days after fiscal year end, fuel taxes, rents and concessions, interest and special assessments. Licenses and permits revenues, franchise taxes, charges for current services, fines, forfeitures, penalties and other miscellaneous revenues are not susceptible to accrual because they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual programs are used as guidance. There are essentially two types of these revenues. For one type of revenues, monies must be expended for a specific purpose or project and revenues are recognized to the extent of such expenditures. Revenues of this type are deferred for monies received in advance of expenditures and accrued for expenditures in advance of monies received. For the other type of revenues, monies are virtually unrestricted as to purpose of the expenditure. These resources are reflected as revenues at the time of receipt, or earlier if the susceptible to accrual criteria are met.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include accrued vacation benefits and claims and judgments, which are included in the general long-term debt account group and are recognized as expenditures when liquidated with expendable available financial resources, and principal and interest payments for general long-term debt, which are recognized as expenditures when due.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

**Accrual Basis** – The accrual basis of accounting is used by the City's proprietary fund type and component unit. Under this method, revenues are recognized when earned and expenses are recognized when goods or services have been received or a liability has been incurred.

The City's proprietary fund type and component unit follow all applicable pronouncements of the GASB as well as pronouncements of the Financial Accounting Standards Board and its predecessor standard setting body, the Accounting Principles Board, that were issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements.

#### **Budgets and Budgetary Accounting**

Annual operating and project-length capital budgets are adopted on a basis consistent with GAAP except that encumbrances are treated as budgeted expenditures in the year the commitments are made (see Note 2).

#### **Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable operating budget appropriation, is employed as an extension of formal budgetary integration in the general fund and in certain special revenue funds. Capital projects funds employ encumbrance accounting in order to reserve for construction contracts that portion of the applicable capital projects appropriation.

Encumbrances are recorded at the time purchase orders, construction contracts or other contracts or commitments are awarded, except for contracts awarded contingent upon the availability of nonbudgeted federal or state grant monies. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

#### **Cash and Investments**

Cash includes amounts in demand and time deposits primarily with various financial institutions in Hawaii, with fiscal agents, and in imprest and change funds. Cash on deposit with financial institutions is collateralized in accordance with State statutes (see Note 3).

Investments consist of temporary investments in U.S. Treasury bills and notes, investments purchased under agreements to resell to banks (repurchase agreements) and time certificates of deposit. Included are participating interest-earning investment contracts (repurchase agreements and U.S. Treasury bills and notes) that have remaining maturities at the time of purchase of one year or less, as well as nonparticipating interest-earning investment contracts (time certificates of deposit and repurchase agreements). Both categories of investments are stated at amortized cost (see Note 3).

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

The City values investments in accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools." This statement provides fair value standards for investments in certain types of financial instruments. The City's investments fall into categories that can be valued by cost-based measures.

For purposes of the combined statement of cash flows, the enterprise funds, including the component unit, consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

#### **Real Property Taxes**

Real property taxes are assessed and billed annually. The City's real property taxes, which are levied on July 1 and billed on July 20 of each year are based on assessed valuations as of January 1, and are due in two equal installments on the following August 20 and February 20. Accordingly, real property taxes receivable at June 30, 2000 are delinquent and amounts which are not collected within sixty days after year end are reported as deferred revenue. A lien for real property taxes attaches as of July 1 of each year.

#### **Inventories of Bus Parts, Materials and Supplies**

Inventories of bus parts, materials and supplies are stated at weighted average cost, which approximates fair value. The costs of inventories are recorded as expenditures when consumed rather than when purchased.

#### **Inventory of Real Estate Held for Sale**

Real estate held for sale is stated at the lower of cost or estimated net realizable value, with cost being determined by the specific identification method. All estimated costs to the anticipated date of disposition are considered in the determination of estimated net realizable value. Costs include all costs directly related to the planning of improvements to be constructed on the land, interest and other carrying charges. Interest on loans used to finance development or construction activities is capitalized during the development period.

#### **Fixed Assets**

Fixed assets acquired or constructed for general governmental purposes (see Note 4) are recorded as expenditures in the fund financing the purchase and are capitalized at historical cost in the general fixed assets account group. Gifts or contributions are recorded at fair value on the date donated. Equipment costing less than \$500 is not capitalized. No depreciation is provided for general fixed assets.

Infrastructure (including bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems) have not been capitalized in the general fixed assets account group. Such public domain assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

Fixed assets and infrastructure (sewer system, network of pipes and sewer mains) acquired or constructed by or for enterprise funds, including the component unit, are capitalized at cost in the fund in which they are utilized. Fixed assets transferred to enterprise funds are recorded at cost. Contributed fixed assets are recorded at estimated fair value on the date donated. Enterprise fund construction costs include direct and overhead costs and interest charges on long-term debt incurred during the construction period.

Depreciation on both purchased and contributed assets is charged against retained earnings. Depreciation expense for enterprise fund assets in service is computed using the straight-line method over the following estimated economic useful lives:

	<u><b>Years</b></u>
Buildings and improvements other than buildings	10-50
Transmission and distribution system	13-50
Equipment and machinery	3-20
Buses and other transit vehicles	7-12

Sales and retirements of depreciable property are recorded by removing the related cost and accumulated depreciation from the accounts. Gains or losses on sales and retirements of property are reflected in results of operations.

#### **Intrafund and Interfund Transactions**

Interfund receivables and payables (see Note 5) are reported in each fund. Transfers of financial resources between agencies and activities included in the same fund, which are recorded as revenues by the transferee and expenditures or expenses by the transferor, have been eliminated. Transactions that represent reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of expenditures or expenses in the fund reimbursed.

Operating transfers from the primary government include operating loss subsidies of \$65.3 million to the Public Transportation System and authorized transfers from funds receiving revenues to funds that will expend those resources. Contributions to the capital accounts of enterprise funds are classified as equity transfers.

#### **Long-Term Liabilities**

The long-term liabilities of the City (see Note 6), except for those related to enterprise funds, including the component unit, are included in the general long-term debt account group. Long-term liabilities of enterprise funds are reported in those funds. Discounts on bonds payable in the enterprise funds are amortized over the lives of the bonds.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

#### **Retirement Plan Contributions**

The City's contribution to the Employees' Retirement System of the State of Hawaii (see Note 7) is based upon actuarial computations and is comprised of the normal cost plus a level annual payment required to amortize an unfunded actuarial accrued liability over the remaining period of 19 years from July 1, 1997. The City is required by State statute to fund the actuarially determined pension contribution requirement annually.

#### **Deferred Compensation Plan**

All full-time employees of the City and its component unit are eligible to participate in the City and County of Honolulu's Public Employees' Deferred Compensation Program (Plan), adopted pursuant to Internal Revenue Code Section 457. The plan permits eligible employees to defer a portion of their salary until future years by contributing to a fund managed by a plan administrator. The deferred compensation amounts are not available to employees until termination, retirement, death or unforeseeable emergency.

A trust fund (annuity contract) was established to protect plan assets from claims of general creditors and from diversion to any uses other than paying benefits to participants and beneficiaries. Deferred compensation plan assets of \$349.0 million are not reported in the accompanying general purpose financial statements at June 30, 2000.

It is the opinion of the City's legal counsel that the City has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor.

#### **Compensated Absences**

Vacation pay is recorded as an expenditure when liquidated with expendable available financial resources. Vested and accumulated vacation pay is accrued in the general long-term debt account group, until liquidated, for all funds except enterprise funds including the component unit. Enterprise funds accrue a liability and expense for vacation benefits earned by their employees. Vacation benefits accrue at one and three-quarters working days for each month. Each employee is allowed to accumulate a maximum of 90 days of vacation as of the end of the calendar year.

Sick leave accumulates at the rate of one and three-quarters working days for each month, without limit. Sick leave is taken only in the event of illness and is not convertible to pay; accordingly, sick leave is not accrued in the accompanying general purpose financial statements. Employees who retire or leave government service in good standing with sixty or more unused sick leave days are entitled to an additional service credit in the retirement system. At June 30, 2000, accumulated sick leave amounted to \$257.9 million.



## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

#### **Enterprise Funds**

The City maintains five enterprise funds consisting of the Public Transportation System (PTS), the Solid Waste Special Fund, the Sewer Fund and the Housing Development Special Fund, which are included in the proprietary fund type, and the Board of Water Supply, which is a discretely presented component unit.

Information describing these enterprise funds, including significant accounting policies, is described in Notes 8 and 12.

#### **Leases**

Leases (see Note 9) that transfer substantially all of the risks and benefits of ownership are accounted for as capital leases. Other leases are operating leases. Capital leases are included in fixed assets and, where appropriate, are amortized over the shorter of their estimated economic useful lives or lease terms. The related capital lease obligations are included in long-term debt. Operating leases are expensed (or expensed) when the related liability is incurred.

#### **Unbilled Receivables**

Included in the enterprise fund – discretely presented component unit and enterprise fund – proprietary fund type receivables at June 30, 2000, were unbilled water and sewer charges (due to the use of cycle billings) in the amounts of \$8.4 million and \$900,000, respectively.

#### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and other debits and liabilities and other credits, as well as disclosure of contingent assets and liabilities at the date of the combined financial statements, and the reported amounts of revenues, expenditures, and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

#### **Total Columns On Combined Financial Statements**

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation, and Interfund eliminations have not been made in the aggregation of this data.

#### **Financial Statement Presentation**

Certain amounts in the prior year's combined financial statements have been reclassified to conform to the current year's presentation. Such reclassifications had no effect on the City's previously reported results of operations.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

The Sewer Fund was established effective July 1, 1999 as an enterprise fund. Prior to that date, the operations of the Sewer Fund were recorded in a special revenue fund and certain capital projects funds. At July 1, 1999, various account balances were transferred to the Sewer Fund which included fixed assets of \$388 million from the general fixed asset account group which was adjusted for an amount equivalent to the depreciation that would have been recorded had the assets been initially recorded in this enterprise fund. Additionally, infrastructure costs were established and recorded at \$729 million, along with the related debt in the general long-term debt account group of \$509 million, contributed capital of \$517 million and reserved for debt service of \$38 million.

The Solid Waste Special Fund was established effective July 1, 1999 as an enterprise fund. Prior to that date, the refuse collection and recycling operations of the Solid Waste Special Fund were recorded in the general and special revenue funds, respectively. H-POWER operations were previously reported as an enterprise fund. In addition, at July 1, 1999, various account balances were transferred to the Solid Waste Special Fund which included fixed assets of \$114 million from the general fixed asset account group, which was adjusted for an amount equivalent to the depreciation that would have been recorded had the assets been initially recorded in this enterprise fund, along with the related debt in the general long-term debt account group of \$92 million and contributed capital deficit of \$26 million.

Prior year information presented in the general purpose financial statements are summarized for comparative purposes and do not reflect the detailed information by fund in conformity with generally accepted accounting principles. For detailed fund classification, such information should be read in conjunction with the City's general purpose financial statements for the year ended June 30, 1999 from which the information was derived.

#### **Deficit Balances**

At June 30, 2000, the \$63.9 million fund deficit in the Solid Waste Special Fund results from deficits of H-POWER incurred prior to the establishment of the Solid Waste Special Fund as an enterprise fund due to operating transfers to the general fund and the transfer of the capital deficit of \$26 million described above.

At June 30, 2000, the \$434 million unreserved – undesignated fund deficit in the capital projects fund type results from encumbering the full amount of certain construction contracts to be financed by future bond sales and federal and state grant awards to be received in cash on a reimbursable basis. The \$165.9 million deficit in the Public Transportation System (PTS) at June 30, 2000 is due to cumulative operating losses. The \$12.4 million deficit in the Housing Development Special Fund is primarily due to a \$11.8 million provision for losses recorded in 1999 to adjust the carrying value of the dwelling units and lots to their estimated net realizable value. It is anticipated that the City will continue to provide significant operating subsidies to the H-POWER facility, PTS and the Housing Development Special Fund to finance operations.

Restricted asset accounts (see Note 8) are established as appropriated.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

#### **New Accounting Pronouncements**

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments," that significantly changes the presentation of external financial statements for governmental entities. In the GASB's view, the objective of the new reporting model is to enhance the clarity and usefulness of these financial statements to the citizenry, oversight bodies, investors and creditors. As the City has total annual revenues of \$100 million or more, the City is required to implement the provisions of the Statement for the fiscal year ending June 30, 2002. The Statement will require that the basic financial statements and supplementary information for governments consist of management's discussion and analysis; basic financial statements, including a statement of net assets and a statement of activities, fund financial statements and notes to the financial statements; and supplementary information.

Statement No. 34 will also require the City to retroactively and prospectively report all capital assets, net of accumulated depreciation, including infrastructure assets (long-lived capital assets such as roads, sidewalks, etc.) in the statement of net assets and report depreciation expense in the statement of revenues, expenses, and changes in net assets. Retroactive reporting of capital assets will require a prior period adjustment to net assets.

In December 1998 and April 2000, the GASB issued Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions," and Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues – an Amendment of GASB Statement No. 33," respectively. These statements establish accounting and financial reporting standards for nonexchange transactions involving financial or capital resources for governmental agencies. The principal issue addressed in these Statements is the timing of recognition of nonexchange transactions. The City is required to implement the provisions of these Statements for the fiscal year ending June 30, 2001.

Management has not yet determined the effect of the implementation of these Statements to the City's general purpose financial statements.

## **2. Budgets and Budgetary Accounting**

On or before March 3, the Mayor submits to the City Council proposed operating and capital projects budgets for the periods commencing the following July 1. The budgets are on a basis consistent with GAAP except that encumbrances are treated as budgeted expenditures in the year the commitments are made. After public hearings, and prior to June 15, the budgets are legally enacted through passage of a budget ordinance by the City Council.

Formal budgetary integration is employed (i.e., annual operating budgets are legally adopted) for the general fund and special revenue funds (except the farmers home administration loan and revolving funds). Effective budgetary control for debt service, trust and agency, and revolving funds is achieved through bond indentures, contractual provisions and legislation. Formal budgetary integration is not employed for capital projects because effective budgetary

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

control is achieved through contractual provisions and project oversight. Flexible budgeting (i.e., the relationship of costs to revenues) is employed for enterprise funds.

Appropriations lapse at the end of the fiscal year if not expended or encumbered, except that appropriations for capital projects lapse six months after the end of the fiscal year if not at least partially expended or encumbered. Certain federal and state grant funds are automatically appropriated when received.

The Mayor is authorized to transfer appropriations between activities within a department. To transfer appropriations between departments, the legal level of budgeting, amendments must be made to the enacted budget ordinance. Only the Mayor may propose amendments to the enacted budget ordinance. Amendments for items not included in the enacted budget ordinances may be proposed by the Mayor or the City Council.

The combined financial statements aggregate budgetary information at the functional level. The legal level of budgetary control (i.e., department level) is reported in the individual fund statements.

The budget figures presented include all amendments to the enacted budget ordinances. During the year, several supplementary appropriations were necessary. The overall effect of these supplementary appropriations on the budget was not significant.

### **3. Cash and Investments**

The City maintains a cash and investment pool that is used by all funds including the component unit, except the workers' compensation trust fund, which is held separately by the independent plan administrator. Each fund type and the component unit's portion of this pool is displayed on the combined balance sheet.

#### **Cash**

The City's demand and time certificates of deposits, including those of its component unit, are categorized below to give an indication of the level of risk assumed at June 30, 2000. Category 1 includes bank balances, which are fully insured or collateralized with securities held by the City or its agent in the City's name. Category 2 includes bank balances that are collateralized with securities held by the pledging financial institution's trust department or agent in the City's name. Category 3 includes uninsured and uncollateralized cash.

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

Bank balances and deposits at June 30, 2000 were as follows (amounts in thousands):

	<b>Category</b>			<b>Bank</b>	<b>Carrying</b>
	<b>1</b>	<b>2</b>	<b>3</b>	<b>Balances</b>	<b>Amount</b>
Primary government	\$ 6,784	\$ -	\$ 643	\$ 7,427	\$ 1,978
Component unit	34,577	-	-	34,577	34,577
<b>Total</b>	<b>\$ 41,361</b>	<b>\$ -</b>	<b>\$ 643</b>	<b>\$ 42,004</b>	<b>\$ 36,555</b>

Approximately \$300,000 of total bank balances of deposits was covered by federal depository insurance.

The City reports cash with fiscal agents as City cash until the agents use the cash to pay the bond principal and interest amounts due. The fiscal agents typically pay the principal and interest amounts due within two days after receiving the cash from the City. At June 30, 2000, \$643,000 was classified as Category 3.

**Investments**

State statutes authorize the City to invest in obligations of the U.S. Treasury and U.S. agencies, obligations of other states, cities, and counties, and bank repurchase agreements. Investments in repurchase agreements are primarily U.S. government or federal agency securities. To minimize credit risk, the City invests in U.S. government securities through the book entry systems of the two largest commercial banks in the State. Book entry securities are held in the banks' custodial (i.e., safekeeping) accounts at a Federal Reserve Bank.

The following tables present the City's investments at June 30, 2000 and provide information about the credit and market risks associated with the City's investments. Category 1 includes investments that are insured or registered, or securities held by the City or its agent in the City's name. Category 2 includes investments which are uninsured and unregistered, with securities held by the counterparty's trust department or agent in the City's name. Category 3 includes investments which are uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the City's name.

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

Investment balances at June 30, 2000 were as follows (amounts in thousands):

	<b>Category</b>			<b>Reported Amount</b>	<b>Fair Value</b>
	<b>1</b>	<b>2</b>	<b>3</b>		
<b>Primary Government:</b>					
Repurchase agreements	\$ 313,255	\$ 46,584	\$ -	\$ 359,839	\$ 359,839
U.S. government securities	204,428	-	-	204,428	205,560
<b>Total</b>	<b>\$ 517,683</b>	<b>\$ 46,584</b>	<b>\$ -</b>	<b>\$ 564,267</b>	<b>\$ 565,399</b>
<b>Component Unit:</b>					
Repurchase agreements	\$ 144,778	\$ 21,922	\$ -	\$ 166,700	\$ 166,700
U.S. government securities	55,061	-	-	55,061	55,061
<b>Total</b>	<b>\$ 199,839</b>	<b>\$ 21,922</b>	<b>\$ -</b>	<b>\$ 221,761</b>	<b>\$ 221,761</b>

**4. Fixed Assets**

The following is a summary of changes in the general fixed assets account group during the fiscal year (amounts in thousands):

	<b>Balance at July 1, 1999</b>	<b>Transfers to Proprietary Fund Type</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance at June 30, 2000</b>
Land	\$ 409,055	\$ (15,291)	\$ 18,279	\$ 33,675	\$ 378,368
Buildings and other improvements	671,910	(266,871)	141,428	41,124	505,343
Equipment and machinery	281,702	(77,023)	55,453	41,005	219,127
Construction work in progress	317,451	(143,007)	97,635	135,124	136,955
<b>Total</b>	<b>\$1,680,118</b>	<b>\$ (502,192)</b>	<b>\$312,795</b>	<b>\$ 250,928</b>	<b>\$ 1,239,793</b>

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

**5. Interfund Balances**

The following is a summary of amounts due from and due to other funds at June 30, 2000 (amounts in thousands):

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
<b>General Fund</b>	\$ 579	\$ 2,408
<b>Special Revenue Funds:</b>		
Highway	1	-
Rental Assistance	-	25
Golf	-	4
Special Events	4	-
Housing and community development revolving	-	138
Housing and community development Section 8 contract	138	-
<b>Debt Service Funds:</b>		
Improvement district bond and interest redemption	-	137
<b>Capital Projects Funds:</b>		
General Improvement Bond Fund	-	11,121
Capital Projects	137	557
<b>Enterprise Funds:</b>		
Housing Development Special Fund	23	-
Sewer Fund	7,583	1
Solid Waste Special Fund	6,639	602
<b>Trust and Agency Funds:</b>		
General Trust Fund	211	322
	<u>\$ 15,315</u>	<u>\$ 15,315</u>

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

**6. Long-Term Debt**

The following is a summary of changes in the general long-term debt account groups and long-term debt included in the proprietary funds and the component units during the fiscal year (amounts in thousands):

	Balance at July 1, 1999	Transfers	Additions	Reductions	Balance at June 30, 2000
<b>General Long-Term Debt</b>					
<b>Account Group:</b>					
General obligation bonds	\$ 1,086,261	\$ (192,726)	\$ 111,500	\$ 17,888	\$ 987,147
Revenue bonds	319,453	(319,453)	-	-	-
Special assessment					
bonds with government					
commitment	2,910	-	-	425	2,485
Notes payable to federal					
government	69,593	(65,578)	-	154	3,861
Capital lease obligations					
(Note 9)	2,637	-	-	430	2,207
Installment purchase					
contracts	1,789	-	86	932	943
Accrued vacation pay	78,348	-	-	9,290	69,058
Claims and judgments					
(Note 10)	52,522	-	24,387	17,451	59,458
Estimated liability for					
landfill closure and					
postclosure care costs	23,148	(23,148)	-	-	-
<b>Total</b>	<b>\$ 1,636,661</b>	<b>\$ (600,905)</b>	<b>\$ 135,973</b>	<b>\$ 46,570</b>	<b>\$ 1,125,159</b>
<b>Proprietary Funds:</b>					
General obligation bonds	\$ 280,366	\$ 192,726	\$ 84,320	\$ 87,817	\$ 469,595
General obligation bonds –					
tax-exempt commercial					
paper series	43,500	-	-	43,500	-
Revenue bonds	-	319,453	-	-	319,453
Notes payable to state					
governments	-	65,578	6,094	3,673	67,999
Operating fee obligation					
(Note 8)	95,644	-	602	-	96,246
Estimated liability for					
landfill closure and					
postclosure care costs					
(see Note 11)	-	23,148	-	8,997	14,151
<b>Total</b>	<b>\$ 419,510</b>	<b>\$ 600,905</b>	<b>\$ 91,016</b>	<b>\$ 143,987</b>	<b>\$ 967,444</b>
<b>Discretely Presented</b>					
<b>Component Units:</b>					
General obligation bonds	\$ 38,900	\$ -	\$ -	\$ 2,850	\$ 36,050
Revenue bonds	17,230	-	-	410	16,820
<b>Total</b>	<b>\$ 56,130</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,260</b>	<b>\$ 52,870</b>



## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

#### **General Obligation Bonds**

The City issues general obligation bonds for the construction of major capital facilities. General obligation bonds in the City's general long-term debt account group are direct obligations of the City for which its full faith and credit are pledged. Debt service is paid from the debt service funds. These bonds were issued during the fiscal years 1977 through 2000 in the original amount of \$1.5 billion, less a discount (\$2.8 million at June 30, 2000 which is being amortized over the related term of the bond), bears interest at 3.95% to 8.0%, and matures serially through fiscal year 2024. General obligation debt authorized but not yet issued amounted to \$363 million at June 30, 2000.

General obligation bonds in the City's enterprise funds, including the component unit, are collateralized by or expected to be paid from their respective fund revenues. These instruments are also direct obligations of the City for which its full faith and credit is pledged. Enterprise fund general obligation bonds were issued during the fiscal years 1977 through 2000 in the original amount of \$1.1 billion bears interest at 3.95% to 8.0%, and matures serially through fiscal year 2021.

Water system revenue bonds in the City's enterprise funds were issued during fiscal year 1996 in the original amount of \$18 million. Water system revenue bonds are subject to redemption on and after specified dates prior to maturity at the option of the Board at prices ranging from 100% to 101% of face value. The bonds bear interest at 4.35% to 5.80% and mature serially through fiscal year 2022.

Wastewater system revenue bonds in the City's enterprise funds were issued in two series during fiscal year 1999, in the original aggregate amount of \$319 million. Both series are subject to redemption, at the option of the City, on or after July 1, 2009. The bonds bear interest at 4.0% to 5.25%, and mature at various dates through 2029.

In November 1999, the City issued general obligation refunding bonds, Series 1999D, in the amount of \$45,820,000 for the H-POWER facility (enterprise funds). The bonds bear interest at 4.0% to 4.85% and mature annually on February 1, 2001 through 2010. The Series 1999D bonds are not subject to redemption prior to maturity. The proceeds were used to refund a portion of the outstanding Series 1990B general obligation bonds of the City, maturing on February 1, 2000 and all bonds maturing on and after February 1, 2001 (the "forward refunded bonds"). The forward refunded bonds will be redeemed at a redemption price of 102%. With the issuance, the City decreased its total debt service payments by approximately \$5.1 million, which resulted in an economic gain of approximately \$4.0 million.

In May 2000, the City issued general obligation refunding bonds in the aggregate amount of \$150,000,000 in two series: Series 2000A in the amount of \$138,500,000 and Series 2000B in the amount of \$11,500,000. The bonds bear interest in the weekly mode (5.0% at June 30, 2000) and may, at the option of the City, be converted to a fixed rate mode. The bonds mature at various dates through 2020. Both series are subject to redemption, at the option of the City, on or after July 1, 2001. Proceeds from the bonds will be used to

# CITY AND COUNTY OF HONOLULU

## Notes to the General Purpose Financial Statements

fund the cost of certain public improvements of the City. A portion of the proceeds from the Series 2000A bonds were used to refund \$43,500,000 of general obligation bonds of the City, which were issued as commercial paper and to purchase direct non-callable obligations of the United States.

Annual debt service requirements to maturity for general obligation bonds and revenue bonds at June 30, 2000, including interest of \$1.1 billion, were as follows (amounts in thousands):

Year Ending June 30:	General Long-Term Debt	Proprietary Funds	Component Unit	Total
2001	\$ 84,007	\$ 67,800	\$ 5,585	\$ 157,392
2002	95,664	72,336	5,578	173,578
2003	98,862	70,396	5,174	174,432
2004	107,897	72,783	4,628	185,308
2005	103,196	71,488	4,619	179,303
2006 – 2010	450,533	321,673	23,036	795,242
2011 – 2015	344,224	205,817	22,900	572,941
2016 – 2020	179,989	190,672	9,870	380,531
2021 – 2025	44,447	148,541	2,636	195,624
2026 – 2029	-	105,930	-	105,930
Total	<u>\$1,508,819</u>	<u>\$1,327,436</u>	<u>\$ 84,026</u>	<u>\$2,920,281</u>

General obligation bonds are generally subject to redemption by the City for a premium.

Total interest costs incurred by enterprise funds, including the component unit, for the fiscal year ended June 30, 2000 was \$45.7 million, of which \$8.4 million was capitalized.

### Other Long-Term Debt

In December 1994, the City issued \$4.4 million of special assessment refunding bonds, which bear interest at variable rates (6.3% to 6.9% at June 30, 2000) and require annual principal and interest payments through fiscal year 2007. These bonds are collateralized by liens on the properties the assessments are levied against and are term bonds subject to prior redemption based on the availability of funds. They are reported "with government commitment" in the City's general long-term debt account group because, should collections of special assessments be insufficient, the City is authorized to use funds in the improvement district revolving fund to make principal and interest payments. These bonds amounted to \$2.5 million at June 30, 2000.

The note payable to federal government is for the City's share of costs for a federal project to develop recreational facilities and fish and wildlife resources at the Kaneohe Reservoir. The note bears interest at 5.1% and requires annual principal and interest payments through fiscal year 2016. The note amounted to \$3.9 million at June 30, 2000.

# CITY AND COUNTY OF HONOLULU

## Notes to the General Purpose Financial Statements

The notes payable to state government are for the construction of necessary treatment works and for other projects intended for wastewater reclamation or waste management. The notes amounted to \$68 million at June 30, 2000, bear interest at 2.1% to 3.0%, and require annual principal and interest payments through fiscal year 2018.

The City has lease purchase contracts for certain equipment, which are accounted for as capital leases (see Note 9).

The City also utilizes installment purchase contracts to finance purchases of equipment. The equipment is recorded in the general fixed assets account group and the related obligation is recorded at present value in the general long-term debt account group.

Annual debt service requirements to maturity for the City's general long-term debt account group and proprietary funds for other long-term debt at June 30, 2000, including interest of \$23.4 million, were as follows (amounts in thousands):

Year Ending June 30:	Special Assessment Bonds	Notes, Leases, and Contracts	Total
2001	\$ 522	\$ 7,505	\$ 8,027
2002	499	7,239	7,738
2003	475	7,057	7,532
2004	446	7,283	7,729
2005	421	6,486	6,907
2006 – 2010	687	31,741	32,428
2011 – 2015	-	25,616	25,616
2016 – 2020	-	4,955	4,955
Total	<u>\$ 3,050</u>	<u>\$ 97,882</u>	<u>\$ 100,932</u>

Vested and accumulated vacation benefits are recorded in the general long-term debt account group, until liquidated, for all funds except enterprise funds, including the component unit. The City's claims and judgments liability at June 30, 2000 (see Note 10) was estimated based on a case-by-case analysis and from actuary studies.

### Refunded Bonds

The City defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the assets of the irrevocable trust and the liability for the defeased bonds are not included in the City's general purpose financial statement. At June 30, 2000, \$739.5 million of bonds outstanding were considered defeased.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

#### **7. Employee Benefit Plans**

##### **Defined Benefit Pension Plans**

**Plan Description** – All full-time employees of the City are eligible to participate in the Employees' Retirement System of the State of Hawaii (ERS), a cost-sharing multiple-employer defined benefit pension plan. The ERS was established by Chapter 88 of the Hawaii Revised Statutes (HRS) and is governed by a Board of Trustees. All contributions, benefits and eligibility requirements are established by Chapter 88, HRS, and can be amended by legislative action.

The ERS regards the City, including its component unit, as one employer. Therefore, separate information for the primary government and its component unit is not available. All information given below on the pension plan is for the reporting entity as a whole, including both the primary government and its component unit.

The ERS is composed of a contributory retirement plan and a noncontributory retirement plan. Prior to June 30, 1984, the plan consisted of only a contributory option. In 1984, legislation was enacted to create a new noncontributory option for members of the ERS who are also covered under social security. Persons employed in positions not covered by social security are precluded from the noncontributory option. The noncontributory option provides for reduced benefits and covers most eligible employees hired after June 30, 1984. Employees hired before that date were allowed to continue under the contributory option or to elect the new noncontributory option and receive a refund of employee contributions. Both plans provide death and disability benefits and cost-of-living increases. In the contributory plan, employees may elect normal retirement at age 55 with 5 or 10 years of credited service or elect early retirement at any age with 25 years of credited service. Such employees are entitled to retirement benefits, payable monthly for life, of 2% or 2.5% of their average final salary, as defined for each year of credited service with certain limitations. Benefits fully vest on reaching 5 years of service; retirement benefits are reduced for early retirement. In the noncontributory plan, employees may elect normal retirement at age 62 with 10 years of credited service or at age 55 with 30 years of credited service, or elect early retirement at age 55 with 20 years of credited service. Such employees are entitled to retirement benefits, payable monthly for life, of 1.25% of their average final salary, as defined, for each year of credited service. Benefits fully vest on reaching 10 years of service; retirement benefits are reduced for early retirement.

The ERS issues a Comprehensive Annual Financial Report that may be obtained by writing to the Employees' Retirement System of the State of Hawaii, 201 Merchant Street, Suite 1400, Honolulu, Hawaii 96813.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

**Funding Policy** – All funding requirements are established by Chapter 88, HRS, and can be amended by the State legislature. Covered contributory plan employees are required to contribute 7.8% or 12.2% of their salary to the plan; the City is required to contribute the remaining amounts necessary to pay contributory plan benefits when due. The City is also required to contribute all amounts necessary to pay noncontributory benefits when due. The City's contribution requirements are actuarially determined based on actuarial assumptions established by Chapter 88, HRS. The City's contributions to the ERS, inclusive of its component unit, for the fiscal years ended June 30, 1998, 1999 and 2000 were \$60.0 million, \$33.6 million, and \$10.3 million, respectively, which were equal to the required contributions for each year.

#### **Post-Retirement Health Care and Life Insurance Benefits**

In addition to providing pension benefits, the State of Hawaii Public Employees Health Fund provides certain health care (medical, prescription, vision and dental) and life insurance benefits for retired City employees. Contributions are based on negotiated collective bargaining agreements and are limited by State statute to the actual cost of benefit coverage. Prior to July 1, 1996, the City pays for 100% of these benefits for employees who have at least 10 years of service. According to Act 217, SLH 1995, employees hired after June 30, 1996 with 25 years or more of service receive 100% employer funding. The City's share of the cost of these benefits is prorated for employees with less than 25 years of service. The City also reimburses 100% of Medicare expenses for retirees and qualified dependents (through the State) who are at least 65 years of age and have at least 10 years of service. Currently, approximately 8,767 retirees and qualified dependents are receiving post retirement health care and benefits paid for by the City. The City's contributions for post retirement benefits, which are funded as accrued, amounted to \$25.9 million for the fiscal year ended June 30, 2000.

#### **Early Retirement Incentive**

Act 212 of the 1994 regular session of the State legislature authorized an early retirement incentive to state and county employees with at least 25 years of service as of December 31, 1994. Qualifying employees received two additional years of service credits for purposes of calculating their retirement benefits. 571 City employees received early retirement benefits, which cost the City \$7.5 million in payouts for accrued vacation during fiscal 1995. Based on the per-employee analysis of additional retirement contributions calculated by the ERS, the additional retirement contribution, including interest, to be paid by the City is \$19.9 million. The City is being billed \$3,989,000 in five annual installments which began in fiscal year 1998. At June 30, 2000, the remaining balance was \$7,978,000.

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

**8. Enterprise Funds**

The City maintains five enterprise funds: the Public Transportation System, the Solid Waste Special Fund, the Sewer Fund and the Housing Development Special Fund, which are included in the proprietary fund type, and the Board of Water Supply, which is a discretely presented component unit.

**Segment Information**

Segment information of the enterprise funds included in the proprietary fund type as of and for the fiscal year ended June 30, 2000 were as follows (amounts in thousands):

	<b>Public Transportation System</b>	<b>Solid Waste Special Fund</b>	<b>Sewer Fund</b>	<b>Housing Development Special Fund</b>	<b>Total</b>
Operating revenues	\$ 28,355	\$ 85,769	\$ 124,860	\$ 29,464	\$ 268,448
Operating expenses:					
Depreciation	14,690	16,199	23,295	3,593	57,777
Other	115,835	87,812	56,834	29,568	290,049
Operating income (loss)	(102,170)	(18,242)	44,731	(3,697)	(79,378)
Net non-operating revenues (expenses)	73	(17,990)	(20,305)	3,376	(34,846)
Operating transfers in, net	65,259	39,653	12,167	216	117,295
Net income (loss)	<u>\$ (36,838)</u>	<u>\$ 3,421</u>	<u>\$ 36,593</u>	<u>\$ (105)</u>	<u>\$ 3,071</u>
Current assets	\$ 15,727	\$ 134,420	\$ 183,553	\$ 40,028	\$ 373,728
Current liabilities	11,092	33,274	29,472	6,192	80,030
Net working capital	<u>\$ 4,635</u>	<u>\$ 101,146</u>	<u>\$ 154,081</u>	<u>\$ 33,836</u>	<u>\$ 293,698</u>
Restricted assets	<u>\$ 12,301</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,840</u>	<u>\$ 16,141</u>
Total assets	<u>\$ 117,709</u>	<u>\$ 308,788</u>	<u>\$ 1,106,452</u>	<u>\$ 173,477</u>	<u>\$ 1,706,426</u>
Liabilities:					
General obligation bonds and notes payable	\$ -	\$ 241,007	\$ 484,139	\$ 131,901	\$ 857,047
Other liabilities	12,555	131,659	21,956	14,092	180,262
Total liabilities	<u>\$ 12,555</u>	<u>\$ 372,666</u>	<u>\$ 506,095</u>	<u>\$ 145,993</u>	<u>\$ 1,037,309</u>

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

	<b>Public Transportation System</b>	<b>Solid Waste Special Fund</b>	<b>Sewer Fund</b>	<b>Housing Development Special Fund</b>	<b>Total</b>
Fund equity (deficiency):					
Contributed capital	\$ 271,071	\$ (25,732)	\$ 517,649	\$ 39,881	\$ 802,869
Reserved for debt service	-	-	38,039	-	38,039
Retained earnings (deficit)	(165,917)	(38,146)	44,669	(12,397)	(171,791)
Total fund equity (deficiency)	<u>\$ 105,154</u>	<u>\$ (63,878)</u>	<u>\$ 600,357</u>	<u>\$ 27,484</u>	<u>\$ 669,117</u>
Property, plant and equipment:					
Additions	\$ 13,017	\$ 3,537	\$ 45,612	\$ 6,092	\$ 68,258
Reductions	5,919	-	21	11,903	17,843
	<u>\$ 7,098</u>	<u>\$ 3,537</u>	<u>\$ 45,591</u>	<u>\$ (5,811)</u>	<u>\$ 50,415</u>
Capital contributions	<u>\$ 31,677</u>	<u>\$ -</u>	<u>\$ 517,649</u>	<u>\$ -</u>	<u>\$ 549,326</u>

Segment information of the Board of Water Supply, an enterprise fund reported as a discretely presented component unit, as of and for the fiscal year ended June 30, 2000 was as follows (amounts in thousands):

Operating revenues	\$ 99,745
Operating expenses:	
Depreciation	24,443
Other	<u>63,671</u>
Operating income	11,631
Net non-operating revenues	<u>13,569</u>
Net income	<u>\$ 25,200</u>
Current assets	\$ 193,960
Current liabilities	<u>24,939</u>
Net working capital	<u>\$ 169,021</u>
Property, plant and equipment, net	<u>\$ 719,477</u>
Restricted assets	<u>\$ 87,343</u>

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

Total assets	<u>\$1,001,327</u>
Liabilities:	
General obligation and revenue bonds payable	\$ 52,870
Other liabilities	<u>80,430</u>
Total liabilities	<u>\$ 133,300</u>
Fund equity:	
Contributed capital	\$ 504,028
Retained earnings	<u>363,999</u>
Total fund equity	<u>\$ 868,027</u>
Property, plant and equipment:	
Additions	\$ 177,020
Reductions	<u>88,139</u>
	<u>\$ 88,881</u>
Capital contributions	<u>\$ 30,068</u>

**Public Transportation System**

The Department of Transportation Services oversees the administration and operation of the Public Transportation System (the City's bus and paratransit systems) on the island of Oahu, which is accounted for as an enterprise fund.

Effective April 1, 1997, the City entered into an agreement with Oahu Transit Services, Inc. (OTS) which expires on June 30, 2002. This agreement provides for the management of the City's bus and paratransit systems. OTS provides the employees to operate and manage the bus and paratransit systems. The City reimburses OTS for all operating expenses incurred for salaries and wages, employee benefits, professional and consulting fees, materials, supplies and services, and all other operating expenses attributable to the bus and paratransit systems.

In addition, the agreement requires the City to pay OTS an annual management fee of \$365,000 through June 30, 2002. Such amount is subject to annual increases upon approval of the Department of Transportation Services and the availability of appropriations by the City Council.

The agreement provides that the City furnish, but retain title to, the transit buses, paratransit buses, properties, facilities and equipment used in the systems. Revenues collected by OTS, excluding management fees, are the property of the City and are remitted to a depository controlled by the City.



# CITY AND COUNTY OF HONOLULU

## Notes to the General Purpose Financial Statements

**Restricted Assets** – Effective July 1, 1992, OTS established a trust fund for the purpose of maintaining adequate funds for expenses incurred through its workers' compensation self-insurance program. Effective June 18, 1997, OTS established a trust fund for the purpose of maintaining adequate funds for expenses through its general and auto liability self-insurance program. Pursuant to the trust agreements, the Trustee is required to invest the funds in either interest-bearing bonds, notes, or obligations of the United States or in certificates of deposit of institutions that are federally insured. All income realized from the investments reverts to the trust fund. Upon termination of the trust fund, all assets of the trust fund will be distributed to the City subject to certain limitations as described in the trust agreement. Payments for self-insured workers' compensation and general and auto liability claims are made from the trust fund subject to certain limitations as described in the trust agreement. At June 30, 2000, the restricted assets held by OTS consisted of the following (amounts in thousands):

	<u>Cost</u>	<u>Fair Value</u>
U.S. government obligations	\$ 10,776	\$ 10,658
Money market fund	470	470
Cash	1,035	1,035
Accrued interest	<u>138</u>	<u>138</u>
Total	<u>\$ 12,419</u>	<u>\$ 12,301</u>

The U.S. government obligations, money market fund and cash were either insured or registered in the trust's name at June 30, 2000.

**Reserve for Insurance Claims Payable** – The City sponsors an automotive and general liability self-insurance program for OTS. The self-insurance program is for claims up to \$500,000. The City also implemented a workers' compensation self-insurance program which covers OTS claims up to \$300,000 per occurrence for policy periods through June 30, 1995 and \$250,000 per occurrence for policy periods after July 1, 1995. OTS has obtained excess insurance coverage for general liability, automotive claims and workers' compensation through various insurance companies for amounts in excess of claims covered under the two self-insurance programs.

Effective March 31, 2000, OTS entered into a loss portfolio transfer with American International Group (AIG) whereby AIG assumed the liability for future payments on accidents occurring prior to March 1, 1998 for workers' compensation and accidents occurring prior to January 1, 2000 for automotive and general liability. Effective April 24, 2000, Oahu Transit Services Insurance Group (OTSIG), a wholly-owned subsidiary of OTS, was incorporated to operate as a nonprofit captive insurance company. Accordingly, the financial statements of OTSIG are included in the bus operations of OTS and the Public Transportation System. OTSIG was primarily organized to facilitate the loss portfolio transfer to AIG. OTSIG transferred the claims, which had a carrying value of approximately \$8.8 million to a third party reinsurer for a premium of \$10 million with a \$15 million

# CITY AND COUNTY OF HONOLULU

## Notes to the General Purpose Financial Statements

aggregate limitation. It is believed that the reinsurance policy is adequate to cover all costs associated with the ultimate settlement of these claims. Accordingly, no provision for any liability that may result from the resolution of these claims has been made in the financial statements of OTS and the Public Transportation System.

The amounts payable for claims incurred and claims incurred but not reported at June 30, 2000 are as follows (amounts in thousands):

Automotive and general liability insurance	\$ 736
Workers' compensation insurance	<u>5,158</u>
Reserve for insurance claims payable	<u><u>\$ 5,894</u></u>

**Contributed Capital** – The following is a summary of changes in contributed capital of OTS during the fiscal year ended June 30, 2000 (amounts in thousands):

	<u>Balance at July 1, 1999</u>	<u>Additions</u>	<u>Balance at June 30, 2000</u>
Federal grants	\$ 187,520	\$ 28,976	\$ 216,496
Local funds	<u>47,875</u>	<u>2,621</u>	<u>50,496</u>
Total	<u><u>\$ 235,395</u></u>	<u><u>\$ 31,597</u></u>	<u><u>\$ 266,992</u></u>

**Vacation and Sick Leave** – OTS accrues a liability for compensated absences (vacation and sick leave) as employees earn the rights to those benefits. An accrual is made for services that are already rendered and that are not contingent on a specific event outside the control of the employer and employee.

Certain OTS employees may elect to redeem a portion of their unused annual sick leave allowance. Employees who retire and meet certain eligibility requirements may be entitled to a lump sum payment for accumulated sick leave. OTS records a sick leave liability to the extent it is probable that benefits will result in annual and/or termination payments, which amounted to \$2.1 million at June 30, 2000.

**Employee Benefit Plans** – OTS has a multiemployer noncontributory defined benefit pension plan for its bargaining unit employees and a single-employer noncontributory defined benefit pension plan which provides eligible nonbargaining unit employees with retirement and disability benefits for past and future services. Pension expense under the multiemployer plan was \$4.4 million for the year ended June 30, 2000. Pension expense for the single-employer plan was \$182,474 for the year ended June 30, 2000. OTS also provides its bargaining and nonbargaining unit employees with postretirement health benefits.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

#### **Solid Waste Special Fund**

The Solid Waste Special Fund was established effective July 1, 1999 to account for the following activities related to the operations of the refuse division:

- the City's refuse collection and disposal operations, which are funded primarily through general fund subsidies. The activities of the refuse division were previously accounted for in the general fund.
- the recycling program revenues assessed as 4% of refuse disposal charges and which shall be expended for the establishment, operation, management and expansion of the City's recycling programs, including programs for waste reduction, development of recycling markets and recycling awareness. The program was previously accounted for in the special revenue fund, Recycling Fund.
- the glass incentive program revenues derived for the recycling of glass containers and paying incentives to glass recyclers. The glass incentive program was previously accounted for in the special revenue fund, Glass Incentive Special Fund.
- operation of the solid waste disposal and energy and materials recovery project (H-POWER Facility). The H-POWER account was previously accounted for as an enterprise fund.

#### **H-POWER Facility**

The City has agreements with Honolulu Resource Recovery Venture (HRRV) to operate a solid waste disposal and energy recovery project, the Honolulu Program of Waste Energy Recovery (the "H-POWER Facility"). The H-POWER Facility processes and disposes of solid waste and, together with combustion facilities, produces steam used for the generation of electricity. Revenues are generated from user tip fees and from the sale of energy products and recovered materials. The operating agreement with HRRV has a 20-year term, and the H-POWER Facility's revenues and expenses are reported in the accompanying combined financial statements. The operating agreements also require a supplemental operating fee to be paid by the City equivalent to the ground lease payments. The H-POWER Facility commenced commercial operations on May 21, 1990, and the City has a 20-year contract to sell electricity generated to a utility company.

In November 1989, the City sold the H-POWER Facility for \$312.5 million, receiving an \$80 million cash payment and a 20-year note for \$232.5 million with interest at 8.04%. On the same date, HRRV entered into a 20-year lease for the H-POWER Facility with the new owner. Although the City is not a party to this lease agreement, the operating fee to be paid by the City to HRRV was increased by an amount equal to the lease payments. Accordingly, the H-POWER Facility has been recorded as an asset and a liability in the H-POWER Facility enterprise fund at an amount equal to the present value of this increase in the operating fee for the lease payments.

# CITY AND COUNTY OF HONOLULU

## Notes to the General Purpose Financial Statements

In November 1989, the City leased the land underlying the H-POWER Facility to the owner of the H-POWER Facility for 35 years.

The note receivable and the obligation for the increase in the operating fee for the H-POWER facility lease payments (\$152.3 million and \$248.5 million at June 30, 2000, respectively) have been offset for financial statement reporting purposes. At June 30, 2000, future payments are as follows (amounts in thousands):

Year Ending June 30:	Operating Fee Obligation	Note Receivable	Difference
2001	\$ 30,613	\$ 25,218	\$ 5,395
2002	30,613	24,307	6,306
2003	30,613	23,926	6,687
2004	30,613	23,321	7,292
2005	30,613	22,894	7,719
Thereafter	<u>215,566</u>	<u>101,928</u>	<u>113,638</u>
Subtotal	368,631	221,594	147,037
Less amount representing Interest	<u>120,102</u>	<u>69,311</u>	<u>50,791</u>
Total	<u>\$ 248,529</u>	<u>\$ 152,283</u>	<u>\$ 96,246</u>

At June 30, 2000, the City had \$172.9 million of general obligation bonds outstanding, which were used to finance the construction of the H-POWER Facility.

### Sewer Fund

The Sewer Fund was established in 1976 pursuant to Section 14-8.1 of the City and County of Honolulu's Code as a special revenue fund to account for all monies received pursuant to the provisions of the Federal Water Pollution Control Act amendments of 1972 and the Hawaii Revised Statutes and expended for the purposes authorized (operations of the City's wastewater system) and is operated primarily through user charges. In addition, the Sewer Revenue Bond Improvement Fund, a capital projects fund, was established to account for the proceeds of revenue bonds issued to pay all or part of those appropriations for improvements, repairs, and maintenance of the wastewater treatment system.

In conjunction with the November 1998 City Resolution 98-193, CD1, authorizing the issuance of revenues bonds for the Wastewater System, the City has determined that the Sewer Fund be accounted for as an enterprise fund effective July 1, 1999.

# CITY AND COUNTY OF HONOLULU

## Notes to the General Purpose Financial Statements

### Housing Development Special Fund

The Housing Development Special Fund was created to develop affordable housing for sale or for rental by the City. At June 30, 2000, the City had \$131.9 million of general obligation bonds outstanding, which were used to finance the development of various residential lots and recreational facilities. Sales of real estate and related profits or losses are generally recognized in the period in which the sales price is collected and risks of ownership have passed to the buyer.

During the fiscal year ended June 30, 1999, the City evaluated the recoverability of its dwelling units and lots and determined that estimated future cash flows were below the carrying value of the dwelling units and lots. Accordingly, the City adjusted the carrying value of the dwelling units and lots to their estimated net realizable value by recording a provision for losses on dwelling units and lots of \$11.8 million and reducing deferred revenue by \$8.3 million.

## 9. Commitments

### Leases

The City leases equipment and office space under capital and operating leases, which expire at various dates through 2007. At June 30, 2000, the cost of equipment recorded under capital lease arrangements and included in the general fixed assets account group amounted to \$5.9 million.

Future minimum obligations under capital and operating leases at June 30, 2000 were as follows (amounts in thousands):

	<b>Capital Leases</b>	<b>Operating Leases</b>
<b>Year Ending June 30:</b>		
2001	\$ 625	\$ 2,200
2002	625	1,692
2003	625	1,040
2004	625	863
2005	104	781
Thereafter	-	2,086
	<hr/>	<hr/>
Total minimum payments	2,604	\$ 8,662
	<hr/>	<hr/>
Less amount representing interest	397	
	<hr/>	
Present value of future minimum capital lease payments	\$ 2,207	
	<hr/>	

# CITY AND COUNTY OF HONOLULU

## Notes to the General Purpose Financial Statements

Certain leases provide for payment of common area charges and for periodic renegotiation of rents. Rent expense under operating leases, principally recorded in the general fund, amounted to \$4.6 million for the fiscal year ended June 30, 2000.

The City leases to others concession rights and real property under operating leases, which expire at various dates through 2054. Certain leases provide for periodic renegotiation of rents. Future minimum rental income under such leases at June 30, 2000 were as follows (amounts in thousands):

<b>Year Ending June 30:</b>	
2001	\$ 7,237
2002	6,825
2003	6,329
2004	6,085
2005	5,737
Thereafter	<u>93,087</u>
Total minimum rental income	<u><u>\$ 125,300</u></u>

### **Other Commitments**

Enterprise funds, which do not employ encumbrance accounting, have contractual commitments of approximately \$321.5 million at June 30, 2000, primarily for construction contracts, which includes the Board's commitments of \$208 million. Other contractual commitments for the expenditure of City monies are encumbered in the general, special revenue and capital projects funds.

In May 2000, the City entered into a contract for approximately \$9,882,000 to purchase 34 buses. The buses are expected to be received and placed in service during fiscal 2001. This project will be funded 80% from Federal grants and 20% from City funds.

**Litigation** – OTS and the City are involved in various lawsuits arising from the normal operations of the City bus and paratransit systems. Claims for punitive damages related to certain lawsuits may not be covered by insurance.

### **10. Contingent Liabilities**

Numerous claims have been filed against the City. The City's Corporation Counsel reported that claims against the City were for personal injury, property and other damages. These cases are set for pretrial conferences, awaiting actions from plaintiffs, being investigated, ready for trial calendar, or on appeal.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

The City is substantially self-insured for workers' compensation claims, general liability claims up to \$1 million, except for public official's liability insured up to \$100,000, and automobile claims up to \$1 million, with certain exceptions. The City purchases excess liability insurance through insurance companies for claims in excess of self-insured amounts as well as when required by contract or law. Settled claims have not exceeded these coverages in any of the past three fiscal years.

The estimated total liability of the City of \$59.5 million, with respect to claims and judgments, including claims incurred but not reported by the claimant and settled claims for which funds have not yet been appropriated, is included in the general long-term debt account group. The estimated total liability has been determined through case-by-case analysis and from actuary studies performed by independent third parties. Expenditures for claims and judgments are appropriated annually.

The City recognizes losses on claims and judgments that are probable, that can be reasonably estimated, and that are payable with expendable available financial resources in a governmental fund using the modified accrual basis of accounting. The remaining accrued liabilities are reported in the general long-term debt account group as the liabilities are expected to be paid out of amounts to be provided in future periods. The basis for estimating the liabilities for unpaid claims includes the effects of specific incremental claim adjustment expenses, salvage, and subrogation, and other allocated or unallocated claim adjustment expenses. These liabilities include an amount for claims that have been incurred but not reported. In the opinion of management, the City has adequately reserved for such claims.

The City is subject to a number of claims arising from the City's designation and downzoning of several parcels of property in East Honolulu to prevent shoreline development. The City conducted settlement discussions with the landowners, including a settlement proposal in which the landowners would drop their claims in return for development approvals. However, due to strong opposition, settlement discussions ceased and the matters have resumed in court. The City estimates that the probable loss will be approximately \$30 to \$60 million based on the value of the property. Should the damages be assessed based on the lost profits had the plaintiff been able to develop the property, the total liability could exceed \$100 million.

While the ultimate liability for the matter described in the previous paragraph cannot be determined, it is the City's belief that this claim is not likely to have a material adverse effect on the City's financial position. Accordingly, no provisions for any liabilities that might result from the resolution of these claims have been made in the accompanying combined financial statements.

# CITY AND COUNTY OF HONOLULU

## Notes to the General Purpose Financial Statements

The following is a summary of changes in the claims and judgments liability account during the fiscal year (amounts in thousands):

	<b>Automobile and General Liability</b>	<b>Workers' Compensation</b>	<b>Total</b>
<b>Balance at July 1, 1998</b>	\$ 24,402	\$ 35,270	\$ 59,672
Incurred losses and loss adjustment expenses	3,757	3,684	7,441
Payments	(6,176)	(8,415)	(14,591)
<b>Balance at June 30, 1999</b>	21,983	30,539	52,522
Incurred losses and loss adjustment expenses	7,486	16,901	24,387
Payments	(6,489)	(10,962)	(17,451)
<b>Balance at June 30, 2000</b>	<u>\$ 22,980</u>	<u>\$ 36,478</u>	<u>\$ 59,458</u>

### 11. Environmental Issues

#### **Solid Waste Landfill Costs**

GASB Statement No. 18, "Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs," which is based on the October 9, 1991 United States Environmental Protection Agency (EPA) rule, "Solid Waste Disposal Facility Criteria," establishes closure requirements for all municipal solid waste landfills that receive waste after October 9, 1991. The EPA rule also establishes thirty-year postclosure care requirements for those landfills that accept solid waste after October 9, 1993 or for those landfills that stopped accepting solid waste between October 9, 1991 and October 9, 1993 and have not met certain requirements established by the EPA rule. In accordance with GASB Statement No. 18, the City estimates in advance the total cost of closure and postclosure care during the life of those landfills rather than after their closings. The City is funding the liability on a "pay-as-you-go" basis and has reported the liability in the Solid Waste Special Fund as the liability is expected to be paid out of amounts to be provided in future periods.

Federal and state laws and regulations require the City to place final covers on certain landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. Annual additions to the liability for closure and postclosure care costs are based on landfill capacity used as of each balance sheet date. The \$14.2 million reported as the liability in the Solid Waste Special Fund for closure and postclosure care costs at June 30, 2000 represents the cumulative amount reported to date



**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

based on the percentage of the estimated capacity used for the following landfills (amounts in thousands):

	<u>Capacity Used</u>	<u>Closure Date</u>	<u>Liability at June 30, 2000</u>	<u>Total Estimated Cost</u>
Waipahu incinerator landfill	100.0%	October 1991	\$ 9,400	\$ 9,600
Kapaa sanitary landfill	100.0%	May 1997	4,751	12,797
Total			<u>\$ 14,151</u>	<u>\$ 22,397</u>

For fiscal year 2000, the City has provided the financial resources that will be available to provide for closure, postclosure care and remediation or containment of environmental hazards at the above landfills. The EPA has proposed amendments to the existing financial assurance rules. The proposed amendments added a local government financial test consisting of a financial component, a public notice component, and a recordkeeping and reporting component. Local governments are required to satisfy each of the three components to pass the annual test. Management believes that the City has satisfied each of the components of the local government financial assurance requirements.

**Clean Water Act**

In 1991, the EPA filed an administrative action against the City alleging violations of the Clean Water Act and conditions and limitations of the National Pollutant Discharge Elimination System Permits by failing to develop and administer pretreatment programs for all of its treatment plants and for unauthorized discharges from the collection system. As a result of a settlement reached between the EPA and the City, a consent decree has been filed which requires certain compliance actions and penalties of \$1.2 million, which were paid in fiscal year 1995. The City has implemented certain compliance actions such as developing plans, providing additional positions and training and contracting various services for the rehabilitation and maintenance of the collection system and implementation of the plans. The City has committed to spend at least \$20 million for effluent reuse, for which planning and development is currently underway. The expected date of completion is July 2001. The City has also committed to spend at least \$10 million for sludge reuse which is currently undergoing deadline negotiations. The consent decree cites potential stipulated penalties of \$2,000 per day per violation for failure to comply.

The State and certain environmental groups (nonprofit organizations) also filed actions against the City for declaratory judgment, injunctive relief and civil penalties for violations of the Clean Water Act for the Honouliuli, Kailua and Kaneohe wastewater treatment plants for failing to meet the secondary treatment requirements and for operating the Wahiawa wastewater treatment plan without a permit.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

**Honouliuli** – The City was cited for numerous bypass events from the Honouliuli plant in December 1989. Effluent limits are being met and the City is operating under an administrative extension of the old permit. The Environmental Services Department is working with the State Department of Health and has closed out the Consent Order as of February 1999.

The City was cited and fined \$174,000 for exceeding the limit on the ground water use permit at the Honouliuli plant in June 1997. On May 20, 1998, the State Commission on Water Resource Management withdrew its notice of violation without prejudice, subject to the City providing quarterly reports, which indicate the progress made on the effluent reuse project. If the reports are not submitted, the fine may be reinstated by the State.

**Kailua and Kaneohe** – As a result of a settlement reached between the parties, a consent decree has been filed for the Kailua and Kaneohe plants, which requires certain compliance actions such as developing a facilities plan, constructing a feasible ultraviolet disinfection facility and establishing and supporting an advisory council. The conceptual facilities plan and the environmental impact statement preparation notice were completed in September 1998. The design phase of the ultraviolet disinfection project was completed in October 1998. Responses to public comments were completed in June 1999. The City has contracted a construction company to complete the construction phase for approximately \$2.3 million, which was completed in November 2000. Approximately \$1.2 million has been paid as of June 30, 2000 related to these compliance actions. The Kailua Bay Advisory Council was established in October 1995. The City has established a \$2.1 million trust fund; hired a program administrator and a third party to provide watershed mapping services; awarded grant projects to four community groups; developed short-term implementation plans for erosion control initiatives, stream bank restoration and refuse control; and developed a web site for the Kailua Bay Advisory Council to disseminate information to the public.

The consent decree cites total costs of at least \$7.4 million for capital improvements, consulting and other fees. The consent decree cites stipulated penalties of \$500 per day per violation for failure to meet the specified obligations and deadlines. The City has not been assessed any penalties, as the specified obligations and deadlines were met during 1999. The Kaneohe treatment facility has been converted into a temporary treatment facility.

**Wahiawa** – A civil action was filed by the State for operating the Wahiawa plant without a permit. Settlement with the State was reached and a consent decree was approved on February 27, 1998. The consent decree requires the City to upgrade the existing treatment plant to produce water suitable for reuse and adjust the outfall. The estimated cost of the upgrades is approximately \$12.3 million. The consent decree cites stipulated damages of \$600,000 plus \$1,000 – \$5,000 per day if the upgrades are not completed by February 27, 2001.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

**Whitmore Village** – The State issued a notice of violation and order for exceeding biological oxygen demand and total suspended solid limits at various times from May to December 1992. The case is pending review and a ruling has not been made. The State may impose penalties not to exceed \$10,000 per day per violation. Potential fines could approximate \$1.5 million. The City has terminated the treatment and disposal of wastewater at this facility in March 1994.

**Kahuku** – The State issued a notice of apparent violation resulting from discharge of chlorinated secondary filtered effluent from an effluent pipe break at the Kahuku Wastewater Treatment Plant onto private property. The City has not been assessed any penalties, however, corrective action is estimated at \$750,000.

In the opinion of management, the final outcome of the order and complaints as described above are unknown at this time but should not have a material adverse effect on the City's combined financial statements.

#### **12. Component Unit Disclosure**

##### **Board of Water Supply**

The Board is a semi-autonomous agency of the City which has full and complete authority to manage, control and operate the City's water system and related properties.

**Restricted Assets** – At June 30, 2000, restricted assets consisting of cash, bank repurchase agreements, other receivables and interest receivable were held for payment of the following (amounts in thousands):

Construction	\$ 84,450
Renewals and replacements	2,003
Bond interest and redemption	<u>890</u>
Total	<u><u>\$ 87,343</u></u>

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

**Property, Plant and Equipment** – The following is a summary of the changes in property, plant and equipment during the fiscal year ended June 30, 2000 (amounts in thousands):

	<b>Balance at July 1, 1999</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance at June 30, 2000</b>
Utility plant in service	\$ 947,720	\$ 66,247	\$ 4,652	\$1,009,315
Construction work in progress	44,052	110,773	83,487	71,338
	991,772	177,020	88,139	1,080,653
Less accumulated depreciation	(340,286)	(25,532)	(4,642)	(361,176)
Property, plant and equipment, net	<u>\$ 651,486</u>	<u>\$ 151,488</u>	<u>\$ 83,497</u>	<u>\$ 719,477</u>

**Contributed Capital** – The following is a summary of changes in the Board's contributions in aid of construction accounts during the fiscal year ended June 30, 2000 (amounts in thousands):

	<b>Contributions in Aid of Construction</b>		
	<b>Government</b>	<b>Other</b>	<b>Total</b>
<b>Balance at July 1, 1999</b>	\$ 106,349	\$ 367,611	\$ 473,960
Customer advances for plant construction	-	10,756	10,756
Contribution of utility plant in service	8,237	11,075	19,312
<b>Balance at June 30, 2000</b>	<u>\$ 114,586</u>	<u>\$ 389,442</u>	<u>\$ 504,028</u>

**Waiahole Water Rights** – The Board and the City are intervenors in a water rights case before the Supreme Court of Hawaii that will determine the allocation of waters that flow through the Waiahole Ditch. The Board is not a direct user of the ditch water; however, a decrease in ditch water flow would adversely impact the recharge of the Board's ground water sources and increase the demand on those sources. In the judgment of legal counsel, it appears reasonably possible that the final outcome of this case may have an adverse impact to the Board. The range of loss is not determinable and is dependent on, among other things, the amount of water diverted from the ditch.

## **CITY AND COUNTY OF HONOLULU**

### **Notes to the General Purpose Financial Statements**

**Other Legal Matters** – The Board is party to various legal proceedings arising in the normal course of business. The outcome of individual matters is not predictable. However, management believes that the ultimate resolution of all such matters, after considering insurance coverages, will not have a material adverse effect on the Board's financial position or results of operations.

**Honouliuli Reclamation Facility** – Subsequent to year end, the Board entered into a Water Reclamation Facility Sale Agreement and Assignment of Water Reclamation Facility Agreement (the Sale Agreement) with a third-party contractor and the City for the purchase of a water reclamation plant. The total cost of the acquisition is estimated at \$51.6 million, including the initial purchase price of \$48.1 million for the plant and \$3.5 million for certain components of the distribution system. Of the initial purchase price, \$22 million was paid as of the acquisition date and the remainder is to be paid when the facility meets certain performance standards specified in the Sale Agreement.

In conjunction with the acquisition, the Board also executed a 20-year service contract with the same third-party contractor to provide design, engineering, operations and maintenance services for the facility. The Board is currently renegotiating certain terms of the contract to provide for separate financing of the acquisition through a tax-free bond offering. Although this outcome is not assured, management believes the contract will be renegotiated successfully.

The Board acquired the facility for the opportunities that management believes exist for the sale of reclaimed water as well as the benefits related to the conservation of the fresh water supply. The Board intends to capitalize all costs incurred to place the facility into service, and to account for the facility as a separate business segment. Realization of this asset is dependent upon management's ability to execute its marketing plans and to generate revenues at least to the extent of operating costs and depreciation. The total cost of the facility and its distribution system is considered realizable, however, the carrying value could be reduced in the near term if either rate or consumption estimates are reduced.

#### **Transactions with the City –**

**Billing and Collection Services** – The Board has an agreement with the Department of Environmental Services, City and County of Honolulu (ESD) to provide certain services through June 30, 2004, relating to the billing and collection of sewer service charges. Fees related to these services were negotiated at approximately \$100,000 in 2000. Fees will be renegotiated for the remaining years of the contract based on a study of the incremental costs incurred by the Board to provide these services. The revenues related to these fees are included in other operating revenues in the enterprise fund – discretely presented component unit statement of revenues, expenses and changes in retained earnings, and the corresponding expense in the Sewer Fund in the enterprise fund – proprietary fund type statement of revenues, expenses and changes in retained earnings.

**CITY AND COUNTY OF HONOLULU**  
**Notes to the General Purpose Financial Statements**

**Central Administrative Services Expense (CASE) Fee** – On June 30, 2000, the Board entered into an agreement with the City to pay a Central Administrative Services Expense (CASE) fee for treasury, personnel, purchasing and other services that the City provides to the Board on an on-going basis. The CASE fees is retroactively effective from July 1, 1998, and was calculated as 3-percent of the Board's total operating budget less budgeted transfers to the capital improvement, renewal and replacement, and other Board funds for the years ended June 30, 2000 and 1999. The CASE fees accrued at June 30, 2000 of \$8.4 million was paid subsequent to year end.

For the year ending June 30, 2001, the CASE fee increases to 4 percent of the above computation less actual fees billed by the City for specified services. The CASE fees for fiscal years subsequent to 2001 are subject to negotiation between the Board and the City. Either the Board or the City may terminate this agreement at any time with six months prior written notice.

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## **GENERAL FUND**

The General Fund accounts for all financial resources except those required to be accounted for in another fund.



CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and Investments:		
With Treasury .....	\$ 59,877	\$ 49,190
In transit .....	--	11,755
Receivables:		
Real property taxes .....	6,638	7,025
Refuse collection and disposal charges .....	--	2,086
Accounts .....	256	236
Intergovernmental .....	4,437	14,025
Component unit - CASE fees .....	8,413	--
Due from other funds:		
Highway Fund .....	--	24
Solid Waste Fund - Refuse General Account .....	579	--
Solid Waste Fund - HPOWER Account .....	--	1,542
General Trust Fund .....	--	28
Total Assets .....	<u>\$ 80,200</u>	<u>\$ 85,911</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 3,500	\$ 3,719
Accounts payable .....	5,305	--
Due to other funds:		
Sewer Fund .....	1,162	--
Special Reserve Fund .....	--	5,034
Solid Waste Fund - Glass Account .....	45	--
Solid Waste Fund - Recycling Account .....	52	149
Solid Waste Fund - HPOWER Account .....	961	--
General Trust Fund .....	188	--
Accrued payroll and fringes .....	--	15,551
Deferred revenue .....	10,128	11,715
Total Liabilities .....	<u>21,341</u>	<u>36,168</u>
Fund Balance:		
Reserved for encumbrances .....	20,683	19,228
Unreserved - undesignated .....	38,176	30,515
Total Fund Balance .....	<u>58,859</u>	<u>49,743</u>
Total Liabilities and Fund Balance .....	<u>\$ 80,200</u>	<u>\$ 85,911</u>

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
Revenues:		
Taxes .....	\$ 399,115	\$ 402,827
Licenses and permits .....	25,969	18,469
Intergovernmental .....	33,680	38,302
Charges for services .....	5,110	11,288
Fines and forfeits .....	222	270
Miscellaneous:		
Reimbursements and recoveries .....	97,129	77,880
Interest .....	13,044	11,739
Other .....	<u>13,940</u>	<u>21,007</u>
Total Revenues .....	<u>588,209</u>	<u>581,782</u>
Expenditures:		
Current:		
General government .....	83,464	87,197
Public safety .....	178,544	186,325
Highways and streets .....	1,387	3,842
Sanitation .....	--	36,701
Health and human resources .....	12,324	14,380
Culture-recreation .....	34,859	35,012
Utilities or other enterprises .....	8	49
Miscellaneous:		
Retirement and health benefits .....	53,663	76,462
Other .....	13,939	15,422
Capital outlay .....	86	93
Debt Service:		
Principal retirement .....	1,501	1,789
Interest charges .....	<u>438</u>	<u>511</u>
Total Expenditures .....	<u>380,213</u>	<u>457,783</u>
Revenues over Expenditures .....	<u>207,996</u>	<u>123,999</u>
Other Financing Sources (Uses):		
Inception of installment purchase contracts .....	86	93
Sales of general fixed assets .....	6,531	1,367
Operating transfers in .....	44,714	88,737
Operating transfers out .....	<u>(250,211)</u>	<u>(204,719)</u>
Total Other Financing Sources (Uses) .....	<u>(198,880)</u>	<u>(114,522)</u>
Revenues and Other Sources over Expenditures and Other Uses .....	9,116	9,477
Fund Balance - July 1 .....	<u>49,743</u>	<u>40,266</u>
Fund Balance - June 30 .....	<u>\$ 58,859</u>	<u>\$ 49,743</u>

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 3)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes .....	\$ 393,000	\$ 399,115	\$ 6,115
Licenses and permits .....	23,244	25,969	2,725
Intergovernmental .....	31,020	33,680	2,660
Charges for services .....	4,435	5,110	675
Fines and forfeits .....	177	222	45
Miscellaneous:			
Reimbursements and recoveries .....	98,248	97,129	(1,119)
Interest .....	12,702	13,044	342
Other .....	22,446	13,940	(8,506)
<b>Total Revenues .....</b>	<b>585,272</b>	<b>588,209</b>	<b>2,937</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General government:</b>			
Budget and Fiscal Services .....	11,819	11,443	376
City Clerk .....	2,130	2,068	62
City Council .....	3,978	3,935	43
Corporation Counsel .....	5,890	5,829	61
Customer Services .....	14,481	14,085	396
Design and Construction .....	9,305	8,944	361
Facility Maintenance .....	6,746	6,577	169
Human Resources .....	4,411	4,065	346
Information Technology .....	8,385	7,835	550
Mayor .....	3,280	2,907	373
Planning and Permitting .....	10,460	10,329	131
Prosecuting Attorney .....	11,596	11,484	112
<b>Total General government .....</b>	<b>92,481</b>	<b>89,501</b>	<b>2,980</b>
<b>Public safety:</b>			
Emergency Services .....	4,773	4,727	46
Fire .....	53,625	52,558	1,067
Mayor .....	569	549	20
Medical Examiner .....	997	988	9
Police .....	125,242	122,514	2,728
Transportation Services .....	19	19	--
<b>Total Public safety .....</b>	<b>185,225</b>	<b>181,355</b>	<b>3,870</b>

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 3)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Highways and streets:			
Facility Maintenance .....	2,225	1,977	248
Sanitation:			
Environmental Services .....	1,017	33	984
Health and human resources:			
Community Services .....	2,382	1,916	466
Emergency Services .....	13,103	12,972	131
Total Health and human resources .....	<u>15,485</u>	<u>14,888</u>	<u>597</u>
Culture-recreation:			
Enterprise Services .....	303	247	56
Mayor .....	1,463	1,439	24
Parks and Recreation .....	35,529	35,413	116
Total Culture-recreation .....	<u>37,295</u>	<u>37,099</u>	<u>196</u>
Utilities or other enterprises:			
Transportation Services .....	8	8	--
Miscellaneous:			
Retirement and health benefits:			
Budget and Fiscal Services .....	150	93	57
City Council .....	1,126	1,126	--
Provisional .....	53,126	52,306	820
Total Retirement and health benefits .....	<u>54,402</u>	<u>53,525</u>	<u>877</u>
Other:			
Budget and Fiscal Services .....	5,950	5,206	744
City Council .....	103	91	12
Provisional .....	25,229	11,507	13,722
Total Other .....	<u>31,282</u>	<u>16,804</u>	<u>14,478</u>
Total Miscellaneous .....	<u>85,684</u>	<u>70,329</u>	<u>15,355</u>

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 3 of 3)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Debt Service:			
Budget and Fiscal Services .....	359	359	--
Total Expenditures .....	419,779	395,549	24,230
Revenues over Expenditures .....	165,493	192,660	27,167
Other Financing Sources (Uses):			
Sales of general fixed assets .....	2,631	6,531	3,900
Operating transfers in:			
Central Administrative Service Expenses .....	17,089	16,311	(778)
Debt service .....	27,317	25,165	(2,152)
Other .....	1,220	3,238	2,018
Operating transfers out:			
Debt service - Budget and Fiscal Services .....	(149,361)	(148,167)	1,194
Other - Budget and Fiscal Services .....	(49,122)	(46,922)	2,200
Other - Community Services .....	(216)	(216)	--
Other - Environmental Services .....	(1,780)	(1,780)	--
Bus subsidy - Budget and Fiscal Services .....	(53,126)	(53,126)	--
Total Other Financing Sources (Uses) .....	(205,348)	(198,966)	6,382
Revenues and Other Sources under Expenditures and Other Uses .....	(39,855)	(6,306)	33,549
Unreserved - Undesignated Fund Balance - July 1 .....	40,000	30,515	(9,485)
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 145</u>	24,209	<u>\$ 24,064</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		17,066	
Expenditures - prior year encumbrances .....		(13,718)	
Accrued retirement contribution .....		(3,477)	
Accrued retroactive payroll .....		15,551	
Increase in reserved for encumbrances .....		<u>(1,455)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		38,176	
Reserved for Encumbrances - June 30 .....		<u>20,683</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 58,859</u>	

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 7)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>TAXES</u></b>			
<b>GENERAL PROPERTY TAXES:</b>			
Real Property Tax .....	\$ 393,000	\$ 399,115	\$ 6,115
<b>TOTAL TAXES .....</b>	<b>393,000</b>	<b>399,115</b>	<b>6,115</b>
<b><u>LICENSES AND PERMITS</u></b>			
<b>BUSINESS LICENSES AND PERMITS:</b>			
Health:			
Hotels, Lodging Houses and Restaurants .....	6	9	3
Police and Protective:			
Auctioneers and Pawn Brokers .....	2	8	6
Firearms .....	1	2	1
Second-Hand and Junk Dealers .....	7	21	14
Peddlers and Itinerant Vendors .....	4	5	1
Other .....	1	2	1
Professional and Occupational:			
Refuse Collector .....	4	9	5
<b>Total Business Licenses and Permits .....</b>	<b>25</b>	<b>56</b>	<b>31</b>
<b>NON-BUSINESS LICENSES AND PERMITS:</b>			
Building Structures and Equipment Permits:			
Building .....	4,400	6,391	1,991
Signs .....	11	26	15
Relocation .....	2	--	(2)
Motor Vehicle Licenses and Fees:			
Motor Vehicle Plate and Tag Fees .....	1,338	1,362	24
Motor Vehicle Transfer Fees and Penalty .....	2,502	2,740	238
Duplicate Registration and Ownership Certificates .....	223	215	(8)
Motor Vehicle Registration Annual Fee .....	10,746	11,591	845
Other .....	27	5	(22)
Other Vehicle Licenses and Fees:			
Bicycle Tag Fees .....	1	--	(1)
Passenger and Freight Vehicle Permit Fees .....	68	78	10
Nonresident Vehicle Permit .....	23	18	(5)
Motor Vehicle Drivers' Licenses .....	3,358	2,919	(439)
Animal Licenses:			
Dog Licenses .....	281	277	(4)
Dog Tag Fees .....	10	10	--
Street, Sidewalk and Curb Permits:			
Easement Grants .....	111	87	(24)
Newsstands .....	15	87	72
Telephone Enclosures .....	35	36	1

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 7)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Dispensing Rack .....	44	39	(5)
Fire Code Permits and License Fees .....	24	32	8
Total Non-Business Licenses and Permits .....	23,219	25,913	2,694
<b>TOTAL LICENSES AND PERMITS .....</b>	<b>23,244</b>	<b>25,969</b>	<b>2,725</b>
<b><u>INTERGOVERNMENTAL</u></b>			
<b>FEDERAL GRANTS:</b>			
Civil Defense Administration Expense .....	114	122	8
U. S. Department of Justice Crime Act .....	--	244	244
Total Federal Grants .....	114	366	252
<b>STATE GRANT:</b>			
Transient Accommodation Tax .....	30,900	33,310	2,410
Total State Grant .....	30,900	33,310	2,410
<b>INTERGOVERNMENTAL PAYMENTS</b>			
<b>IN LIEU OF TAXES:</b>			
Fish and Wildlife Service .....	6	4	(2)
Total Intergovernmental Payments In Lieu of Taxes .....	6	4	(2)
<b>TOTAL INTERGOVERNMENTAL .....</b>	<b>31,020</b>	<b>33,680</b>	<b>2,660</b>
<b><u>CHARGES FOR SERVICES</u></b>			
<b>GENERAL GOVERNMENT:</b>			
Data Processing Services:			
Duplication of Master Tapes .....	100	59	(41)
Data Processing Service - State .....	345	275	(70)
Data Processing Service - U.S. Government .....	28	27	(1)
Data Processing Service - Other Counties .....	600	669	69
Legal Services (BWS) .....	60	33	(27)
Service Fee for Dishonored Checks .....	9	30	21
Band Collections .....	15	4	(11)
Automotive Equipment Service Charges .....	350	213	(137)
Subdivision Fees .....	44	50	6
Application Fees for Zoning Regulations .....	100	108	8
Nonconforming Use Renewal Fees .....	118	110	(8)
Plan Review Use Fees .....	620	780	160

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 3 of 7)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Administrative Fee--Multi-Family Housing Program.....	79	120	41
Charges for Publications, Reports, etc .....	13	10	(3)
Fees for Certificates, Copies and Extracts of Records .....	178	164	(14)
Fees for Services .....	52	42	(10)
Custodial and Attendant Services .....	200	179	(21)
Spay-Neuter Service .....	256	258	2
Other .....	4	26	22
<b>Total General Government .....</b>	<b>3,171</b>	<b>3,157</b>	<b>(14)</b>
<b>PUBLIC SAFETY:</b>			
Police Charges:			
Taxicab Drivers' and Pedicab Operators' Certificates .....	48	41	(7)
HPD Special Duty Fees .....	140	140	--
Corrections:			
Care of Federal Prisoners .....	10	38	28
Protective Inspection:			
Electrical Inspection .....	3	1	(2)
Miscellaneous:			
Filing Fee-Building Code Variance/Appeal .....	2	1	(1)
<b>Total Public Safety .....</b>	<b>203</b>	<b>221</b>	<b>18</b>
<b>HIGHWAYS AND STREETS:</b>			
Parking:			
City Employees .....	480	485	5
HPD Parking Lot .....	120	141	21
<b>Total Highways and Streets .....</b>	<b>600</b>	<b>626</b>	<b>26</b>
<b>SANITATION:</b>			
Waste Collection and Disposal Charges:			
Collection Charges .....	--	62	62
Disposal Charges .....	--	630	630
<b>Total Sanitation .....</b>	<b>--</b>	<b>692</b>	<b>692</b>
<b>CULTURE-RECREATION:</b>			
Commercial Activities:			
Scuba and Snorkeling .....	21	18	(3)
Windsurfing .....	3	3	--
Commercial Filming .....	27	15	(12)
Summer Fun Program .....	190	181	(9)
Fall and Spring Program .....	60	27	(33)



CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 4 of 7)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Foster Botanic Garden .....	120	133	13
Fees for Community Garden .....	40	37	(3)
Total Culture-Recreation .....	461	414	(47)
TOTAL CHARGES FOR SERVICES .....	4,435	5,110	675
<b><u>FINES AND FORFEITS</u></b>			
<b>FINES:</b>			
Fines .....	126	105	(21)
<b>FORFEITS:</b>			
Forfeiture of Seized Property .....	50	116	66
Other .....	1	1	--
Total Forfeits .....	51	117	66
TOTAL FINES AND FORFEITS .....	177	222	45
<b><u>MISCELLANEOUS</u></b>			
<b>REIMBURSEMENTS AND RECOVERIES:</b>			
Reimbursements from State:			
Fire Inspection Services .....	40	55	15
Police Services .....	1,536	711	(825)
Fireboat Operations .....	1,390	1,215	(175)
HPD Civil Defense Coordinator .....	29	29	--
Motor Vehicle Inspection Program .....	238	327	89
Family Support Program .....	820	678	(142)
Emergency Ambulance Services .....	14,406	15,018	612
Collection Cost - State Motor Vehicle			
Weight Tax, etc. ....	361	608	247
Commercial Drivers' License Program .....	214	330	116
Recoveries:			
Overhead Charges .....	177	151	(26)
Workers' Compensation Payment .....	400	351	(49)
Overtime Inspection .....	65	16	(49)
Centralized Real Property Tax Services .....	42	--	(42)
Central Administrative Service Expenses:			
Board of Water Supply .....	7,900	8,413	513
Debt Service Charges - Enterprise Funds:			
Board of Water Supply .....	5,093	5,093	--
Sewer .....	24,017	23,266	(751)
Solid Waste .....	25,763	25,652	(111)
Housing .....	15,648	14,980	(668)
Program on Aging .....	--	19	19
Workers' Compensation Claims (Third Party) .....	50	94	44

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 5 of 7)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Fuel Taxes for Off-Highway Use Vehicles .....	55	81	26
Recoveries - Other .....	4	42	38
Total Reimbursements and Recoveries .....	<u>98,248</u>	<u>97,129</u>	<u>(1,119)</u>
<b>INTEREST:</b>			
Interest Earnings:			
Investments .....	12,700	13,040	340
Other Sources .....	2	4	2
Total Interest .....	<u>12,702</u>	<u>13,044</u>	<u>342</u>
<b>OTHER MISCELLANEOUS:</b>			
Rents:			
Rental Units:			
Rental Units (City Property) .....	235	212	(23)
Rental Units (HCD Property) .....	30	234	204
Rental from Honolulu and Rural District Courts .....	2	--	(2)
Rental - Ambulance Facilities .....	292	66	(226)
Rental of Parks and Recreational Facilities:			
Beach Properties .....	12	4	(8)
Perquisite Housing .....	21	22	1
Other .....	9	2	(7)
Rental of Equipment .....	5	15	10
Rental for Use of Land .....	86	100	14
Rental of Other Properties:			
Harbor Court Lease Rent .....	1,700	1,783	83
Total Rents .....	<u>2,392</u>	<u>2,438</u>	<u>46</u>
Concessions:			
Parks and Recreational Facilities:			
Food Concession - Parks .....	2	--	(2)
Other Concessions .....	266	238	(28)
Total Concessions .....	<u>268</u>	<u>238</u>	<u>(30)</u>
Contributions from Private Sources:			
Developers' Premium .....	8,000	--	(8,000)
Unclaimed Monies:			
Police Department .....	20	4	(16)
Total Contributions from Private Sources .....	<u>8,020</u>	<u>4</u>	<u>(8,016)</u>

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 6 of 7)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other:			
Harbor Court Lease to Fee Conversion .....	1,500	--	(1,500)
Kukul Plaza Lease to Fee Conversion .....	4,490	4,488	(2)
Housing Buy-Back Receipts .....	--	482	482
Towing Service Premiums .....	400	473	73
Health Fund .....	3,812	3,812	--
Vacation Accumulation Deposits .....	25	123	98
Miscellaneous Sales .....	139	130	(9)
Sundry Refunds .....	1,400	1,750	350
Sundry Realizations .....	--	2	2
Total Other .....	11,766	11,260	(506)
Total Other Miscellaneous .....	22,446	13,940	(8,506)
TOTAL MISCELLANEOUS .....	133,396	124,113	(9,283)
TOTAL REVENUES .....	585,272	588,209	2,937
<b>OTHER FINANCING SOURCES</b>			
<b>SALES OF GENERAL FIXED ASSETS:</b>			
Sale of Fixed Assets .....	2,630	6,529	3,899
Compensation for Loss of Fixed Assets .....	1	2	1
TOTAL SALES OF GENERAL FIXED ASSETS .....	2,631	6,531	3,900
<b>TRANSFERS FROM OTHER FUNDS:</b>			
Recovery of Central Administrative Service Expenses:			
Highway Fund .....	4,453	4,453	--
Highway Beautification and Disposal of Abandoned Vehicles Revolving Fund .....	25	25	--
Blkeway Fund .....	73	73	--
Sewer Fund .....	5,023	5,023	--
Liquor Commission Fund .....	143	143	--
Rental Assistance Fund .....	12	12	--
Hanauma Bay Nature Preserve Fund .....	154	154	--
Golf Fund .....	823	600	(223)
Special Events Fund .....	555	--	(555)
Solid Waste Special Fund .....	5,828	5,828	--
Recovery of Debt Service Charges:			
Highway Fund .....	16,114	14,373	(1,741)
Hanauma Bay Nature Preserve Fund .....	399	399	--
Golf Fund .....	8,103	8,103	--
Special Events Fund .....	2,701	2,290	(411)

CITY AND COUNTY OF HONOLULU  
**GENERAL FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 7 of 7)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Other Transfers:			
Sewer Fund .....	710	710	--
Liquor Commission Fund .....	200	200	--
Improvement District Revolving Fund .....	--	2,000	2,000
Capital Projects Fund .....	--	18	18
Solid Waste Special Fund .....	<u>310</u>	<u>310</u>	<u>--</u>
TOTAL TRANSFERS FROM OTHER FUNDS .....	<u>45,626</u>	<u>44,714</u>	<u>(912)</u>
TOTAL OTHER FINANCING SOURCES .....	<u>48,257</u>	<u>51,245</u>	<u>2,988</u>
TOTAL GENERAL FUND .....	<u>\$ 633,529</u>	<u>\$ 639,454</u>	<u>\$ 5,925</u>

# **SPECIAL REVENUE FUNDS**

## **Highway Fund**

This fund accounts for disposition of proceeds from special revenues earmarked by law for highway and related activities. Major revenue sources include the City fuel tax, vehicle weight tax and public utility franchise tax.

## **Highway Beautification and Disposal of Abandoned Vehicles Revolving Fund**

This fund accounts for receipts from each certificate of registration. These monies are expended primarily for the beautification of highways under the jurisdiction of the City and the disposition of abandoned vehicles.

## **Bikeway Fund**

This fund accounts for the bicycle biennial registration fee, which is earmarked for operating, acquisition and other costs related to bikeways.

## **Parks and Playgrounds Fund**

All monies received in lieu of providing land in perpetuity or dedicating land, together with facilities for park and playground purposes are recorded in this fund. These monies must be expended for the purchase of land for parks and playgrounds, park and playground equipment, and/or the improvement of existing parks and playgrounds.

## **Federal Revenue Sharing Fund**

All monies received from the federal government under the State and Local Fiscal Assistance Act of 1972 are deposited in this fund and expended for purposes authorized by the provisions of the Act.

## **Liquor Commission Fund**

This fund accounts for all monies collected by as well as received on behalf of the Liquor Commission and used for operational and administrative costs of the Liquor Commission.

## **Rental Assistance Fund**

This fund accounts for all net receipts from the Hale Pauahi parking structure which are expended for monthly rental assistance payments to landlords on behalf of eligible applicants.

## **Zoo Animal Purchase Fund**

This fund accounts for the proceeds from the sale of surplus animals from the Honolulu Zoo and all donations made specifically for the purchase of animals. Funds in this account shall be expended for the acquisition of zoo animals to include shipping, insurance, travel and other related costs.

## **Hanauma Bay Nature Preserve Fund**

This fund accounts for receipts from the entrance and vehicle admission fees to the Hanauma Bay Nature Preserve and is earmarked primarily for the operation, maintenance and improvement of the Nature Preserve.

## **Special Reserve Fund**

This fund accounts for all monies determined to be in excess of expenditures at the end of each fiscal year. All monies deposited into this fund shall be used solely for (1) natural disaster relief, (2) unanticipated obligations to third parties, and/or (3) significant events endangering the health, welfare or safety of the residents of the island of Oahu.

## **Community Development Fund**

Monies are provided by the federal government under the Housing and Community Development Act of 1974, as amended; the National Affordable Housing Act of 1990, as amended; monies generated as program income; and monies carried over from prior years. Funds are expended to carry out the objectives of the Acts.

## **SPECIAL REVENUE FUNDS (Continued)**

### **Golf Fund**

Receipts for this fund are derived from the operation of the City's golf facilities. All funds are expended for the management, operation and maintenance of the municipal golf courses.

### **Special Events Fund**

This fund accounts for all revenues derived from the operation of the City's auditorium facilities, Waikiki Shell and Honolulu Zoo. All funds are expended for the operation of the Department of Enterprise Services.

### **Farmers Home Administration Loan Fund**

This fund accounts for all proceeds from the issuance and sale of bonds to the Farmers Home Administration for the purpose of financing portions of the cost of such projects as approved by the Farmers Home Administration.

### **Special Projects Fund**

This fund accounts for all monies received under special contracts executed between the City and the State of Hawaii. Monies received from various other sources for operating and capital improvement expenditures for which no financing has been provided in other funds, such as contributions from property owners exclusive of improvement district assessment collections, are also accounted for in this fund.

### **Federal Grants Fund**

This fund accounts for all monies received from the federal government as grants for specific projects as well as supporting monies from other sources, where such monies are not accountable in any other fund. All monies placed in the fund are maintained in separate accounts identified with, and expended for, the intended purposes.

### **Housing and Community Development Rehabilitation Loan Fund**

This fund makes loan monies available primarily to low and moderate income applicants unable to secure or qualify for funds under the Rehabilitation Loan Program sponsored by the federal government.

### **Pauahi Project Expenditures, Hawaii R-15 Fund**

This fund was created to facilitate financing of the Pauahi Project redevelopment plan providing for the acquisition, clearance, construction of site improvements, and sale or lease of home, apartment and commercial sites to private parties for development in accordance with said plan.

### **Housing and Community Development Section 8 Contract Fund**

This fund accounts for all monies received from the federal government under the Housing and Community Development Act of 1974 for the purposes set forth under Title II of the Act.

### **Leasehold Conversion Fund**

This fund accounts for all monies to assist lessees to purchase, at fair and reasonable prices, lands upon which are situated either residential condominium, cooperative housing or residential planned development.

### **Revolving Funds**

#### **Improvement District Revolving Fund**

Monies in this revolving fund are available to cover deficiencies, advance interest due, reimburse the General Fund in the event the payment of assessments are late or insufficient, and pay all expenses in connection with the sale of delinquent lots as bid for and purchased for the City by the Director of Budget and Fiscal Services.

#### **Housing and Community Development Revolving Fund**

This fund serves as a working capital fund to facilitate the expenditure of joint costs.

## **SPECIAL REVENUE FUNDS (Continued)**

### **Municipal Stores Revolving Fund**

This fund is used to finance the Municipal Stores through bulk purchases and resale of regularly used standard printed forms and various publications dealing with City matters.

## **SPECIAL REVENUE FUNDS**



CITY AND COUNTY OF HONOLULU  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
(Amounts in thousands)

(Page 1 of 5)

	Highway Fund	Highway Beautification and Disposal of Abandoned Vehicles Revolving Fund	Bikeway Fund	Parks and Playgrounds Fund
<b><u>ASSETS</u></b>				
Cash and securities:				
With Treasury and banks.....	\$ 9,883	\$ 1,063	\$ 428	\$ 8,421
In transit .....	--	--	--	--
Receivables:				
Sewer service charges .....	--	--	--	--
Accounts .....	--	--	--	--
Loans .....	--	--	--	--
Intergovernmental .....	4,092	--	--	--
Due from other funds .....	1	--	--	--
Inventories - Municipal Stores .....	--	--	--	--
Total Assets .....	<u>\$ 13,976</u>	<u>\$ 1,063</u>	<u>\$ 428</u>	<u>\$ 8,421</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
Liabilities:				
Checks payable .....	\$ 375	\$ 11	\$ --	\$ --
Accounts payable .....	--	--	--	--
Due to other funds .....	--	--	--	--
Accrued payroll and fringes .....	--	--	--	--
Deferred revenue .....	--	--	--	--
Total Liabilities .....	<u>375</u>	<u>11</u>	<u>--</u>	<u>--</u>
Fund Balances:				
Reserved for encumbrances .....	2,671	370	15	--
Reserved for debt service .....	--	--	--	--
Unreserved - undesignated .....	10,930	682	413	8,421
Total Fund Balances .....	<u>13,601</u>	<u>1,052</u>	<u>428</u>	<u>8,421</u>
Total Liabilities and Fund Balances .....	<u>\$ 13,976</u>	<u>\$ 1,063</u>	<u>\$ 428</u>	<u>\$ 8,421</u>

CITY AND COUNTY OF HONOLULU  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
(Amounts in thousands)

(Page 2 of 5)

<u>Federal Revenue Sharing Fund</u>	<u>Liquor Commission Fund</u>	<u>Rental Assistance Fund</u>	<u>Zoo Animal Purchase Fund</u>	<u>Hanauma Bay Nature Preserve Fund</u>	<u>Special Reserve Fund</u>
\$ 47	\$ 1,343	\$ 1,165	\$ 50	\$ 1,653	\$ 5,034
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>\$ 47</u>	<u>\$ 1,343</u>	<u>\$ 1,165</u>	<u>\$ 50</u>	<u>\$ 1,653</u>	<u>\$ 5,034</u>
\$ --	\$ 27	\$ --	\$ --	\$ 11	\$ --
--	--	--	--	--	--
--	--	25	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>--</u>	<u>27</u>	<u>25</u>	<u>--</u>	<u>11</u>	<u>--</u>
--	67	20	4	199	--
--	--	--	--	--	--
<u>47</u>	<u>1,249</u>	<u>1,120</u>	<u>46</u>	<u>1,443</u>	<u>5,034</u>
<u>47</u>	<u>1,316</u>	<u>1,140</u>	<u>50</u>	<u>1,642</u>	<u>5,034</u>
<u>\$ 47</u>	<u>\$ 1,343</u>	<u>\$ 1,165</u>	<u>\$ 50</u>	<u>\$ 1,653</u>	<u>\$ 5,034</u>

CITY AND COUNTY OF HONOLULU  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
(Amounts in thousands)

(Page 3 of 5)

	Community Development Fund	Golf Fund	Special Events Fund	Farmers Home Administration Loan Fund
<b><u>ASSETS</u></b>				
Cash and securities:				
With Treasury and banks.....	\$ 97	\$ 538	\$ 833	\$ 46
In transit .....	--	--	--	--
Receivables:				
Sewer service charges .....	--	--	--	--
Accounts .....	--	--	--	--
Loans .....	--	--	--	--
Intergovernmental .....	--	--	--	--
Due from other funds .....	--	--	4	--
Inventories - Municipal Stores .....	--	--	--	--
Total Assets .....	<u>\$ 97</u>	<u>\$ 538</u>	<u>\$ 837</u>	<u>\$ 46</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
Liabilities:				
Checks payable .....	\$ --	\$ 75	\$ 43	\$ --
Accounts payable .....	--	--	--	--
Due to other funds .....	--	4	--	--
Accrued payroll and fringes .....	--	--	--	--
Deferred revenue .....	--	--	--	--
Total Liabilities .....	<u>--</u>	<u>79</u>	<u>43</u>	<u>--</u>
Fund Balances:				
Reserved for encumbrances .....	1,607	354	345	--
Reserved for debt service .....	--	--	--	--
Unreserved - undesignated .....	<u>(1,510)</u>	<u>105</u>	<u>449</u>	<u>46</u>
Total Fund Balances .....	<u>97</u>	<u>459</u>	<u>794</u>	<u>46</u>
Total Liabilities and Fund Balances .....	<u>\$ 97</u>	<u>\$ 538</u>	<u>\$ 837</u>	<u>\$ 46</u>

CITY AND COUNTY OF HONOLULU  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
(Amounts in thousands)

(Page 4 of 5)

Special Projects Fund	Federal Grants Fund	Housing and Community Development Rehabilitation Loan Fund	Pauahi Project Expenditures Hawaii R-15 Fund	Housing and Community Development Section 8 Contract Fund	Leasehold Conversion Fund
\$ 2,612	\$ 7,022	\$ 7,973	\$ 2,476	\$ 12,966	\$ 522
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	13,634	--	--	--
115	125	--	--	--	--
--	--	--	--	138	--
--	--	--	--	--	--
<u>\$ 2,727</u>	<u>\$ 7,147</u>	<u>\$ 21,607</u>	<u>\$ 2,476</u>	<u>\$ 13,104</u>	<u>\$ 522</u>
\$ 18	\$ 245	\$ --	\$ --	\$ 310	\$ --
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
180	819	13,634	483	--	476
198	1,064	13,634	483	310	476
3,121	9,117	7,973	1,764	12,744	--
--	--	--	--	--	--
(592)	(3,034)	--	229	50	46
2,529	6,083	7,973	1,993	12,794	46
<u>\$ 2,727</u>	<u>\$ 7,147</u>	<u>\$ 21,607</u>	<u>\$ 2,476</u>	<u>\$ 13,104</u>	<u>\$ 522</u>

CITY AND COUNTY OF HONOLULU  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 5 of 5)

	Revolving Funds	Totals 2000	1999
<b><u>ASSETS</u></b>			
Cash and securities:			
With Treasury and banks.....	\$ 2,101	\$ 66,273	\$ 157,988
In transit .....	--	--	3,714
Receivables:			
Sewer service charges .....	--	--	19,257
Accounts .....	2	2	113
Loans .....	--	13,634	14,283
Intergovernmental .....	--	4,332	5,449
Due from other funds .....	--	143	5,487
Inventories - Municipal Stores .....	47	47	14
Total Assets .....	<u>\$ 2,150</u>	<u>\$ 84,431</u>	<u>\$ 206,305</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Checks payable .....	\$ 1	\$ 1,116	\$ 2,143
Accounts payable .....	2	2	--
Due to other funds .....	138	167	167
Accrued payroll and fringes .....	--	--	7,903
Deferred revenue .....	--	15,592	29,839
Total Liabilities .....	<u>141</u>	<u>16,877</u>	<u>40,052</u>
Fund Balances:			
Reserved for encumbrances .....	2	40,373	45,640
Reserved for debt service .....	--	--	36,477
Unreserved - undesignated .....	2,007	27,181	84,136
Total Fund Balances .....	<u>2,009</u>	<u>67,554</u>	<u>166,253</u>
Total Liabilities and Fund Balances .....	<u>\$ 2,150</u>	<u>\$ 84,431</u>	<u>\$ 206,305</u>

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
( Amounts in thousands )

( Page 1 of 5 )

	Highway Fund	Highway Beautification and Disposal of Abandoned Vehicles Revolving Fund	Bikeway Fund
Revenues:			
Taxes.....	\$ 62,140	\$ --	\$ --
Licenses and permits.....	26,075	--	635
Intergovernmental.....	--	--	--
Charges for services.....	4,173	841	--
Fines and forfeits.....	8	--	--
Miscellaneous:			
Reimbursements and recoveries.....	11	--	--
Interest.....	--	--	--
Other.....	1,868	--	--
Total Revenues.....	94,275	841	635
Expenditures:			
Current:			
General government.....	12,398	682	--
Public safety.....	19,608	--	284
Highways and streets.....	13,443	--	--
Sanitation.....	455	--	--
Health and human resources.....	--	--	--
Culture-recreation.....	--	--	--
Utilities or other enterprises.....	1,864	--	17
Miscellaneous:			
Retirement and health benefits.....	6,018	--	--
Other.....	811	--	--
Total Expenditures.....	54,597	682	301
Revenues over (under) Expenditures.....	39,678	159	334
Other Financing Sources (Uses):			
Proceeds of revenue bonds with accrued interest .....	--	--	--
Sales of general fixed assets.....	245	--	--
Operating transfers in.....	--	--	863
Operating transfers out.....	(30,958)	(25)	(1,464)
Total Other Financing Sources (Uses).....	(30,713)	(25)	(601)
Revenues and Other Sources over (under) Expenditures and Other Uses.....	8,965	134	(267)
Fund Balances - July 1.....	4,636	918	695
Fund Balances - June 30.....	\$ 13,601	\$ 1,052	\$ 428

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
( Amounts in thousands )

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	Parks and Playgrounds Fund	Federal Revenue Sharing Fund	Liquor Commission Fund
Revenues:			
Taxes.....	\$ --	\$ --	\$ --
Licenses and permits.....	--	--	2,478
Intergovernmental.....	--	--	--
Charges for services.....	--	--	130
Fines and forfeits.....	--	--	247
Miscellaneous:			
Reimbursements and recoveries.....	--	--	--
Interest.....	--	--	--
Other.....	241	--	3
Total Revenues.....	241	--	2,858
Expenditures:			
Current:			
General government.....	--	--	1,972
Public safety.....	--	--	--
Highways and streets.....	--	--	--
Sanitation.....	--	--	--
Health and human resources.....	--	--	--
Culture-recreation.....	--	--	--
Utilities or other enterprises.....	--	--	--
Miscellaneous:			
Retirement and health benefits.....	--	--	264
Other.....	--	--	26
Total Expenditures.....	--	--	2,262
Revenues over (under) Expenditures.....	241	--	596
Other Financing Sources (Uses):			
Proceeds of revenue bonds with accrued interest .....	--	--	--
Sales of general fixed assets.....	--	--	--
Operating transfers in.....	3,049	--	--
Operating transfers out.....	(1,663)	--	(343)
Total Other Financing Sources (Uses).....	1,386	--	(343)
Revenues and Other Sources over (under) Expenditures and Other Uses.....	1,627	--	253
Fund Balances - July 1.....	6,794	47	1,063
Fund Balances - June 30.....	\$ 8,421	\$ 47	\$ 1,316

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
( Amounts in thousands )

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Rental Assistance Fund	Zoo Animal Purchase Fund	Hanauma Bay Nature Preserve Fund	Special Reserve Fund	Community Development Fund	Golf Fund	Special Events Fund
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--	--
--	--	--	--	22,839	--	--
--	--	2,549	--	--	5,957	1,729
--	--	--	--	--	--	--
--	--	--	--	--	--	3
--	--	--	--	--	1	23
37	9	--	--	--	3,667	6,099
37	9	2,549	--	22,839	9,625	7,854
--	--	92	--	648	--	129
--	--	252	--	103	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
148	--	--	--	1,217	--	--
--	4	1,579	--	--	6,920	6,370
--	--	--	--	--	--	--
--	--	212	--	--	790	658
--	--	2	--	--	92	106
148	4	2,137	--	1,968	7,802	7,263
(111)	5	412	--	20,871	1,823	591
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	7,339	2,837
(12)	--	(553)	--	(20,781)	(8,703)	(2,290)
(12)	--	(553)	--	(20,781)	(1,364)	547
(123)	5	(141)	--	90	459	1,138
1,263	45	1,783	5,034	7	--	(344)
\$ 1,140	\$ 50	\$ 1,642	\$ 5,034	\$ 97	\$ 459	\$ 794



CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
( Amounts in thousands )

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	Farmers Home Administration Loan Fund	Special Projects Fund	Federal Grants Fund
Revenues:			
Taxes.....	\$ --	\$ --	\$ --
Licenses and permits.....	--	--	--
Intergovernmental.....	--	5,154	37,181
Charges for services.....	--	--	--
Fines and forfeits.....	--	--	--
Miscellaneous:			
Reimbursements and recoveries.....	--	--	--
Interest.....	--	--	46
Other.....	--	130	--
Total Revenues.....	--	5,284	37,227
Expenditures:			
Current:			
General government.....	--	1,131	1,100
Public safety.....	--	274	1,717
Highways and streets.....	--	134	--
Sanitation.....	--	--	--
Health and human resources.....	--	3,186	13,416
Culture-recreation.....	--	--	393
Utilities or other enterprises.....	--	25	18,666
Miscellaneous:			
Retirement and health benefits.....	--	--	--
Other.....	--	--	--
Total Expenditures.....	--	4,750	35,292
Revenues over (under) Expenditures.....	--	534	1,935
Other Financing Sources (Uses):			
Proceeds of revenue bonds with accrued interest .....	--	--	--
Sales of general fixed assets.....	--	--	--
Operating transfers in.....	--	--	--
Operating transfers out.....	--	--	--
Total Other Financing Sources (Uses).....	--	--	--
Revenues and Other Sources over (under) Expenditures and Other Uses.....	--	534	1,935
Fund Balances - July 1.....	46	1,995	4,148
Fund Balances - June 30.....	\$ 46	\$ 2,529	\$ 6,083

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
( Amounts In thousands )

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Housing and Community Development Rehabilitation Loan Fund	Pauahi Project Expenditures Hawaii R-15 Fund	Housing and Community Development Section 8 Contract Fund	Leasehold Conversion Fund	Revolving Funds	Totals	
					2000	1999
\$ --	\$ --	\$ --	\$ --	\$ --	\$ 62,140	\$ 63,288
--	--	--	--	--	29,188	27,888
--	--	29,508	--	--	94,682	73,449
--	--	--	--	--	15,379	130,540
--	--	--	--	--	255	186
--	--	--	--	--	14	532
374	92	665	1	--	1,202	3,711
2,180	--	197	27	49	14,507	11,611
<u>2,554</u>	<u>92</u>	<u>30,370</u>	<u>28</u>	<u>49</u>	<u>217,367</u>	<u>311,205</u>
--	--	79	--	45	18,276	19,966
--	--	--	--	--	22,238	11,290
--	--	--	--	--	13,577	20,030
--	--	--	--	--	455	45,868
1,597	--	29,136	--	--	48,700	51,102
--	--	--	--	--	15,266	14,662
--	--	--	--	--	20,572	9,636
--	--	--	--	--	7,942	21,996
--	--	--	--	--	1,037	1,583
<u>1,597</u>	<u>--</u>	<u>29,215</u>	<u>--</u>	<u>45</u>	<u>148,063</u>	<u>196,133</u>
<u>957</u>	<u>92</u>	<u>1,155</u>	<u>28</u>	<u>4</u>	<u>69,304</u>	<u>115,072</u>
--	--	--	--	--	--	27,345
--	--	--	--	--	245	2,632
--	--	--	--	--	14,088	23,365
--	--	--	--	(2,000)	(68,792)	(108,699)
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(2,000)</u>	<u>(54,459)</u>	<u>(55,357)</u>
957	92	1,155	28	(1,996)	14,845	59,715
7,016	1,901	11,639	18	4,005	52,709	106,538
<u>\$ 7,973</u>	<u>\$ 1,993</u>	<u>\$ 12,794</u>	<u>\$ 46</u>	<u>\$ 2,009</u>	<u>\$ 67,554</u>	<u>\$ 166,253</u>

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
( Amounts in thousands )

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	Highway Fund		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Taxes.....	\$ 63,375	\$ 62,140	\$ (1,235)
Licenses and permits.....	22,995	26,075	3,080
Intergovernmental.....	90	--	(90)
Charges for services.....	3,959	4,173	214
Fines and forfeits.....	1	8	7
Miscellaneous:			
Reimbursements and recoveries.....	320	11	(309)
Interest.....	--	--	--
Other.....	1,185	1,868	683
Total Revenues.....	91,925	94,275	2,350
Expenditures:			
Current:			
General government.....	13,176	12,893	283
Public safety.....	19,793	19,688	105
Highways and streets.....	15,115	15,047	68
Sanitation.....	637	482	155
Health and human resources.....	--	--	--
Culture-recreation.....	--	--	--
Utilities or other enterprises.....	1,916	1,877	39
Miscellaneous:			
Retirement and health benefits.....	7,320	6,550	770
Other.....	890	853	37
Total Expenditures.....	58,847	57,390	1,457
Revenues over (under) Expenditures.....	33,078	36,885	3,807
Other Financing Sources (Uses):			
Sales of general fixed assets.....	178	245	67
Operating transfers in.....	--	--	--
Operating transfers out.....	(32,699)	(30,958)	1,741
Total Other Financing Sources (Uses).....	(32,521)	(30,713)	1,808
Revenues and Other Sources over (under) Expenditures and Other Uses.....	557	6,172	5,615
Unreserved - Undesignated Fund Balances - July 1.....	--	2,041	2,041
Unreserved Undesignated Fund Balances - June 30 (Budgetary Basis).....	\$ 557	8,213	\$ 7,656
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above.....		2,422	
Expenditures - prior year encumbrances.....		(2,108)	
Accrued retroactive payroll .....		2,479	
Decrease (increase) in reserved for encumbrances.....		(76)	
Operating transfers out - prior year encumbrances.....		--	
Unreserved - Undesignated Fund Balances - June 30 (GAAP Basis).....		10,930	
Reserved for Encumbrances - June 30.....		2,671	
Fund Balances - June 30 (GAAP Basis).....		\$ 13,601	

Note: The Special Reserve Fund and the Farmers Home Administration Loan Fund did not have legally adopted budgets and therefore are not shown on this schedule.

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

( Amounts in thousands )

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Highway Beautification and Disposal of Abandoned Vehicles Revolving Fund			Bikeway Fund		
Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	724	635	(89)
--	--	--	--	--	--
1,028	841	(187)	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
1,028	841	(187)	724	635	(89)
906	719	187	--	--	--
--	--	--	311	299	12
--	--	--	20	--	20
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
906	719	187	331	299	32
122	122	--	393	336	(57)
--	--	--	--	--	--
--	--	--	--	863	863
(25)	(25)	--	(1,464)	(1,464)	--
(25)	(25)	--	(1,464)	(601)	863
97	97	--	(1,071)	(265)	806
300	577	277	1,071	678	(393)
\$ 397	674	\$ 277	\$ --	413	\$ 413
	62			15	
	(25)			(17)	
	--			--	
	(29)			2	
	--			--	
	682			413	
	370			15	
	\$ 1,052			\$ 428	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
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( Amounts in thousands )

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	Parks and Playgrounds Fund		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Taxes.....	\$ -	\$ -	\$ -
Licenses and permits.....	-	-	-
Intergovernmental.....	-	-	-
Charges for services.....	-	-	-
Fines and forfeits.....	-	-	-
Miscellaneous:			
Reimbursements and recoveries.....	-	-	-
Interest.....	-	-	-
Other.....	310	241	(69)
Total Revenues.....	310	241	(69)
Expenditures:			
Current:			
General government.....	-	-	-
Public safety.....	-	-	-
Highways and streets.....	-	-	-
Sanitation.....	-	-	-
Health and human resources.....	-	-	-
Culture-recreation.....	-	-	-
Utilities or other enterprises.....	-	-	-
Miscellaneous:			
Retirement and health benefits.....	-	-	-
Other.....	-	-	-
Total Expenditures.....	-	-	-
Revenues over (under) Expenditures.....	310	241	(69)
Other Financing Sources (Uses):			
Sales of general fixed assets.....	-	-	-
Operating transfers in.....	-	3,049	3,049
Operating transfers out.....	(1,663)	(1,663)	-
Total Other Financing Sources (Uses).....	(1,663)	1,386	3,049
Revenues and Other Sources over (under) Expenditures and Other Uses.....	(1,353)	1,627	2,980
Unreserved - Undesignated Fund Balances - July 1.....	6,900	6,794	(106)
Unreserved Undesignated Fund Balances - June 30 (Budgetary Basis).....	\$ 5,547	8,421	\$ 2,874
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above.....		-	
Expenditures - prior year encumbrances.....		-	
Accrued retroactive payroll .....		-	
Decrease (Increase) in reserved for encumbrances.....		-	
Operating transfers out - prior year encumbrances.....		-	
Unreserved - Undesignated Fund Balances - June 30 (GAAP Basis).....		8,421	
Reserved for Encumbrances - June 30.....		-	
Fund Balances - June 30 (GAAP Basis).....		\$ 8,421	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
( Amounts in thousands )

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Federal Revenue Sharing Fund			Liquor Commission Fund		
Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	2,420	2,478	58
--	--	--	--	--	--
--	--	--	119	130	11
--	--	--	200	247	47
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	3	3
--	--	--	2,739	2,858	119
--	--	--	--	--	--
--	--	--	2,195	2,114	81
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	360	296	64
36	--	36	100	29	71
36	--	36	2,655	2,439	216
(36)	--	36	84	419	335
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	(343)	(343)	--
--	--	--	(343)	(343)	--
(36)	--	36	(259)	76	335
47	47	0	700	1,021	321
\$ 11	47	\$ 36	\$ 441	1,097	\$ 656
--	--	--	--	43	--
--	--	--	--	(15)	--
--	--	--	--	149	--
--	--	--	--	(25)	--
--	--	--	--	--	--
--	47	--	--	1,249	--
--	--	--	--	67	--
\$	47	--	\$	1,316	--

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
( Amounts in thousands )

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Rental Assistance Fund			
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Taxes.....	\$ --	\$ --	\$ --
Licenses and permits.....	--	--	--
Intergovernmental.....	--	--	--
Charges for services.....	--	--	--
Fines and forfeits.....	--	--	--
Miscellaneous:			
Reimbursements and recoveries.....	--	--	--
Interest.....	--	--	--
Other.....	36	37	1
Total Revenues.....	36	37	1
Expenditures:			
Current:			
General government.....	--	--	--
Public safety.....	--	--	--
Highways and streets.....	--	--	--
Sanitation.....	--	--	--
Health and human resources.....	233	156	77
Culture-recreation.....	--	--	--
Utilities or other enterprises.....	--	--	--
Miscellaneous:			
Retirement and health benefits.....	--	--	--
Other.....	--	--	--
Total Expenditures.....	233	156	77
Revenues over (under) Expenditures.....	(197)	(119)	78
Other Financing Sources (Uses):			
Sales of general fixed assets.....	--	--	--
Operating transfers in.....	--	--	--
Operating transfers out.....	(12)	(12)	--
Total Other Financing Sources (Uses).....	(12)	(12)	--
Revenues and Other Sources over (under) Expenditures and Other Uses.....	(209)	(131)	78
Unreserved - Undesignated Fund Balances - July 1.....	1,100	1,250	150
Unreserved Undesignated Fund Balances - June 30 (Budgetary Basis).....	\$ 891	1,119	\$ 228
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above.....		20	
Expenditures - prior year encumbrances.....		(12)	
Accrued retroactive payroll .....		--	
Decrease (Increase) in reserved for encumbrances.....		(7)	
Operating transfers out - prior year encumbrances.....		--	
Unreserved - Undesignated Fund Balances - June 30 (GAAP Basis).....		1,120	
Reserved for Encumbrances - June 30.....		20	
Fund Balances - June 30 (GAAP Basis).....		\$ 1,140	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
( Amounts in thousands )

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Zoo Animal Purchase Fund			Hanauma Bay Nature Preserve Fund		
Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	3,000	2,549	(451)
--	--	--	--	--	--
--	--	--	--	--	--
10	9	(1)	--	--	--
10	9	(1)	3,000	2,549	(451)
--	--	--	--	--	--
--	--	--	271	255	16
--	--	--	--	--	--
--	--	--	--	--	--
35	8	27	2,020	1,532	488
--	--	--	--	--	--
--	--	--	233	212	21
--	--	--	73	2	71
35	8	27	2,597	2,001	596
(25)	1	26	403	548	145
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	(553)	(553)	--
--	--	--	(553)	(553)	--
(25)	1	26	(150)	(5)	145
37	45	8	800	1,443	643
\$ 12	46	\$ 34	\$ 650	1,438	\$ 788
	4			191	
	--			(327)	
	(4)			--	
	--			141	
				--	
	46			1,443	
	4			199	
\$	50		\$	1,642	



CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
( Amounts in thousands )

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	Community Development Fund		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Taxes.....	\$ --	\$ --	\$ --
Licenses and permits.....	--	--	--
Intergovernmental.....	14,168	22,839	8,671
Charges for services.....	--	--	--
Fines and forfeits.....	--	--	--
Miscellaneous:			
Reimbursements and recoveries.....	--	--	--
Interest.....	--	--	--
Other.....	--	--	--
Total Revenues.....	14,168	22,839	8,671
Expenditures:			
Current:			
General government.....	921	546	375
Public safety.....	485	326	159
Highways and streets.....	--	--	--
Sanitation.....	--	--	--
Health and human resources.....	1,050	724	326
Culture-recreation.....	--	--	--
Utilities or other enterprises.....	--	--	--
Miscellaneous:			
Retirement and health benefits.....	--	--	--
Other.....	--	--	--
Total Expenditures.....	2,456	1,596	860
Revenues over (under) Expenditures.....	11,712	21,243	9,531
Other Financing Sources (Uses):			
Sales of general fixed assets.....	--	--	--
Operating transfers in.....	--	--	--
Operating transfers out.....	(17,861)	(17,861)	--
Total Other Financing Sources (Uses).....	(17,861)	(17,861)	--
Revenues and Other Sources over (under)			
Expenditures and Other Uses.....	(6,149)	3,382	9,531
Unreserved - Undesignated Fund Balances - July 1.....	6,149	(2,020)	(8,169)
Unreserved Undesignated Fund Balances - June 30 (Budgetary Basis).....	\$ --	1,362	\$ 1,362
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above.....		11,470	
Expenditures - prior year encumbrances.....		(881)	
Accrued retroactive payroll .....		--	
Decrease (Increase) in reserved for encumbrances.....		420	
Operating transfers out - prior year encumbrances.....		(13,881)	
Unreserved - Undesignated Fund Balances - June 30 (GAAP Basis).....		(1,510)	
Reserved for Encumbrances - June 30.....		1,607	
Fund Balances - June 30 (GAAP Basis).....		\$ 97	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
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( Amounts In thousands )

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Golf Fund			Special Events Fund		
Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--
5,886	5,957	71	1,885	1,729	(156)
--	--	--	--	--	--
--	--	--	8	3	(5)
--	1	1	6	23	17
3,954	3,667	(287)	6,716	6,099	(617)
9,840	9,625	(215)	8,615	7,854	(761)
--	--	--	145	139	6
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
7,335	7,274	61	7,176	7,153	23
--	--	--	--	--	--
790	790	--	984	926	58
94	92	2	128	128	--
8,219	8,156	63	8,433	8,346	87
1,621	1,469	(152)	182	(492)	(674)
--	--	--	--	--	--
7,339	7,339	--	2,837	2,837	--
(8,926)	(8,703)	223	(3,256)	(2,290)	966
(1,587)	(1,364)	223	(419)	547	966
34	105	71	(237)	55	292
--	--	--	237	(863)	(1,100)
\$ 34	105	\$ 71	\$ --	(808)	\$ (808)
	354			310	
	--			(478)	
	--			1,251	
	(354)			174	
	--			--	
	105			449	
	354			345	
	\$ 459			\$ 794	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
( Amounts in thousands )

( Page 9 of 13 )

	Special Projects Fund		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Taxes.....	\$ --	\$ --	\$ --
Licenses and permits.....	--	--	--
Intergovernmental.....	9,030	5,154	(3,876)
Charges for services.....	--	--	--
Fines and forfeits.....	--	--	--
Miscellaneous:			
Reimbursements and recoveries.....	--	--	--
Interest.....	--	--	--
Other.....	186	130	(56)
Total Revenues.....	9,216	5,284	(3,932)
Expenditures:			
Current:			
General government.....	1,386	1,289	97
Public safety.....	356	356	--
Highways and streets.....	185	130	55
Sanitation.....	--	--	--
Health and human resources.....	3,958	3,521	437
Culture-recreation.....	7	4	3
Utilities or other enterprises.....	25	25	--
Miscellaneous:			
Retirement and health benefits.....	--	--	--
Other.....	--	--	--
Total Expenditures.....	5,917	5,325	592
Revenues over (under) Expenditures.....	3,299	(41)	(3,340)
Other Financing Sources (Uses):			
Sales of general fixed assets.....	--	--	--
Operating transfers in.....	--	--	--
Operating transfers out.....	--	--	--
Total Other Financing Sources (Uses).....	--	--	--
Revenues and Other Sources over (under) Expenditures and Other Uses.....	3,299	(41)	(3,340)
Unreserved - Undesignated Fund Balances - July 1.....	--	(561)	(561)
Unreserved Undesignated Fund Balances - June 30 (Budgetary Basis).....	\$ 3,299	(602)	\$ (3,901)
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above.....		1,386	
Expenditures - prior year encumbrances.....		(811)	
Accrued retroactive payroll .....		--	
Decrease (increase) in reserved for encumbrances.....		(565)	
Operating transfers out - prior year encumbrances.....		--	
Unreserved - Undesignated Fund Balances - June 30 (GAAP Basis).....		(592)	
Reserved for Encumbrances - June 30.....		3,121	
Fund Balances - June 30 (GAAP Basis).....		\$ 2,529	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

( Amounts in thousands )

( Page 10 of 13 )

Federal Grants Fund			Housing and Community Development Rehabilitation Loan Fund		
Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
57,145	37,181	(19,964)	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
32	46	14	238	374	136
--	--	--	2,615	2,180	(435)
57,177	37,227	(19,950)	2,853	2,554	(299)
2,425	1,593	832	--	--	--
3,343	1,377	1,966	--	--	--
--	--	--	--	--	--
5	5	--	--	--	--
21,033	14,321	6,712	3,004	2,554	450
515	352	163	--	--	--
19,618	19,482	136	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
46,939	37,130	9,809	3,004	2,554	450
10,238	97	(10,141)	(151)	--	151
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
10,238	97	(10,141)	(151)	--	151
--	(3,159)	(3,159)	180	--	(180)
\$ 10,238	(3,062)	\$ (13,300)	\$ 29	--	\$ (29)
	5,764			1,117	
	(3,926)			(160)	
	--			--	
	(1,810)			(957)	
	--			--	
	(3,034)			--	
	9,117			7,973	
\$	6,083		\$	7,973	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

( Amounts in thousands )

( Page 11 of 13 )

Pauahi Project Expenditures Hawaii R-15 Fund			
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Taxes.....	\$ --	\$ --	\$ --
Licenses and permits.....	--	--	--
Intergovernmental.....	--	--	--
Charges for services.....	--	--	--
Fines and forfeits.....	--	--	--
Miscellaneous:			
Reimbursements and recoveries.....	--	--	--
Interest.....	74	92	18
Other.....	182	--	(182)
<b>Total Revenues.....</b>	<b>256</b>	<b>92</b>	<b>(164)</b>
Expenditures:			
Current:			
General government.....	--	--	--
Public safety.....	--	--	--
Highways and streets.....	--	--	--
Sanitation.....	--	--	--
Health and human resources.....	--	--	--
Culture-recreation.....	--	--	--
Utilities or other enterprises.....	--	--	--
Miscellaneous:			
Retirement and health benefits.....	--	--	--
Other.....	--	--	--
<b>Total Expenditures.....</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Revenues over (under) Expenditures.....</b>	<b>256</b>	<b>92</b>	<b>(164)</b>
Other Financing Sources (Uses):			
Sales of general fixed assets.....	--	--	--
Operating transfers in.....	--	--	--
Operating transfers out.....	--	--	--
<b>Total Other Financing Sources (Uses).....</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Revenues and Other Sources over (under) Expenditures and Other Uses.....</b>	<b>256</b>	<b>92</b>	<b>(164)</b>
<b>Unreserved - Undesignated Fund Balances - July 1.....</b>	<b>300</b>	<b>137</b>	<b>(163)</b>
<b>Unreserved Undesignated Fund Balances - June 30 (Budgetary Basis).....</b>	<b>\$ 556</b>	<b>229</b>	<b>\$ (327)</b>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above.....		--	
Expenditures - prior year encumbrances.....		--	
Accrued retroactive payroll .....		--	
Decrease (increase) in reserved for encumbrances.....		--	
Operating transfers out - prior year encumbrances.....		--	
<b>Unreserved - Undesignated Fund Balances - June 30 (GAAP Basis).....</b>		<b>229</b>	
<b>Reserved for Encumbrances - June 30.....</b>		<b>1,764</b>	
<b>Fund Balances - June 30 (GAAP Basis).....</b>		<b>\$ 1,993</b>	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
( Amounts in thousands )

( Page 12 of 13 )

Housing and Community Development Section 8 Contract Fund			Leasehold Conversion Fund		
Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
36,684	29,508	(7,176)	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
477	665	188	1	1	--
75	197	122	100	27	(73)
37,236	30,370	(6,866)	101	28	(73)
156	99	57	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
33,297	31,275	2,022	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
33,453	31,374	2,079	--	--	--
3,783	(1,004)	(4,787)	101	28	(73)
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
3,783	(1,004)	(4,787)	101	28	(73)
4,800	50	(4,750)	18	18	--
\$ 8,583	(954)	\$ (9,537)	\$ 119	46	\$ (73)
	2,270			--	
	(111)			--	
	--			--	
	(1,155)			--	
	--			--	
	50			46	
	12,744			--	
\$	12,794		\$	46	

CITY AND COUNTY OF HONOLULU  
SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
-- BUDGET AND ACTUAL --  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

( Amounts in thousands )

( Page 13 of 13 )

	Totals		
	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Taxes.....	\$ 63,375	\$ 62,140	\$ (1,235)
Licenses and permits.....	26,139	29,188	3,049
Intergovernmental.....	117,117	94,682	(22,435)
Charges for services.....	15,877	15,379	(498)
Fines and forfeits.....	201	255	54
Miscellaneous:			
Reimbursements and recoveries.....	328	14	(314)
Interest.....	828	1,202	374
Other.....	15,369	14,458	(911)
Total Revenues.....	239,234	217,318	(21,916)
Expenditures:			
Current:			
General government.....	21,310	19,392	1,918
Public safety.....	24,559	22,301	2,258
Highways and streets.....	15,320	15,177	143
Sanitation.....	642	487	155
Health and human resources.....	62,575	52,551	10,024
Culture-recreation.....	17,088	16,323	765
Utilities or other enterprises.....	21,559	21,384	175
Miscellaneous:			
Retirement and health benefits.....	9,687	8,774	913
Other.....	1,321	1,104	217
Total Expenditures.....	174,061	157,493	16,568
Revenues over (under) Expenditures.....	65,173	59,825	(5,348)
Other Financing Sources (Uses):			
Sales of general fixed assets.....	178	245	67
Operating transfers in.....	10,176	14,088	3,912
Operating transfers out.....	(66,802)	(63,872)	2,930
Total Other Financing Sources (Uses).....	(56,448)	(49,539)	6,909
Revenues and Other Sources over (under) Expenditures and Other Uses.....	8,725	10,286	1,561
Unreserved - Undesignated Fund Balances - July 1.....	22,639	7,498	(15,141)
Unreserved Undesignated Fund Balances - June 30 (Budgetary Basis).....	\$ 31,364	17,784	\$ (13,580)
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above.....		25,428	
Expenditures - prior year encumbrances.....		(8,871)	
Accrued retroactive payroll .....		3,879	
Decrease (increase) in reserved for encumbrances.....		(4,245)	
Operating transfers out - prior year encumbrances.....		(13,881)	
Unreserved - Undesignated Fund Balances - June 30 (GAAP Basis).....		20,094	
Reserved for Encumbrances - June 30.....		40,371	
Non-budgeted funds, Fund balances - June 30.....		7,089	
Fund Balances - June 30 (GAAP Basis).....		\$ 67,554	

CITY AND COUNTY OF HONOLULU  
**HIGHWAY FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 9,883	\$ 21
In transit .....	--	3,714
Receivable:		
Intergovernmental .....	4,092	3,909
Due from other fund:		
Sewer Fund .....	<u>1</u>	<u>--</u>
Total Assets .....	<u>\$ 13,976</u>	<u>\$ 7,644</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 375	\$ 500
Due to other funds:		
General Fund .....	--	24
Sewer Fund .....	--	5
Accrued payroll and fringes .....	<u>--</u>	<u>2,479</u>
Total Liabilities .....	<u>375</u>	<u>3,008</u>
Fund Balance:		
Reserved for encumbrances .....	2,671	2,595
Unreserved - undesignated .....	<u>10,930</u>	<u>2,041</u>
Total Fund Balance .....	<u>13,601</u>	<u>4,636</u>
Total Liabilities and Fund Balance .....	<u>\$ 13,976</u>	<u>\$ 7,644</u>



CITY AND COUNTY OF HONOLULU  
**HIGHWAY FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Taxes .....	\$ 63,375	\$ 62,140	\$ (1,235)
Licenses and permits .....	22,995	26,075	3,080
Intergovernmental .....	90	--	(90)
Charges for services .....	3,959	4,173	214
Fines and forfeits .....	1	8	7
Miscellaneous:			
Reimbursements and recoveries .....	320	11	(309)
Other .....	1,185	1,868	683
Total Revenues .....	<u>91,925</u>	<u>94,275</u>	<u>2,350</u>
Expenditures:			
Current:			
General government:			
Customer Services .....	28	22	6
Design and Construction .....	3,351	3,174	177
Facility Maintenance .....	8,506	8,424	82
Planning and Permitting .....	1,291	1,273	18
Total General government .....	<u>13,176</u>	<u>12,893</u>	<u>283</u>
Public safety:			
Police .....	16,256	16,242	14
Transportation Services .....	3,537	3,446	91
Total Public safety .....	<u>19,793</u>	<u>19,688</u>	<u>105</u>
Highways and streets:			
Facility Maintenance .....	15,115	15,047	68
Sanitation:			
Environmental Services .....	637	482	155
Utilities or other enterprises:			
Transportation Services .....	1,916	1,877	39
Miscellaneous:			
Retirement and health benefits:			
Provisional .....	7,320	6,550	770
Other:			
Provisional .....	890	853	37
Total Miscellaneous .....	<u>8,210</u>	<u>7,403</u>	<u>807</u>
Total Expenditures .....	<u>58,847</u>	<u>57,390</u>	<u>1,457</u>
Revenues over Expenditures .....	<u>33,078</u>	<u>36,885</u>	<u>3,807</u>

CITY AND COUNTY OF HONOLULU  
**HIGHWAY FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Other Financing Source (Uses):			
Sales of general fixed assets .....	178	245	67
Operating transfers out:			
Debt service - Budget and Fiscal Services .....	(16,114)	(14,373)	1,741
Reimbursement for central administrative service expenses - Budget and Fiscal Services .....	(4,452)	(4,452)	--
Bus subsidy - Budget and Fiscal Services .....	(12,133)	(12,133)	--
Total Operating transfers out.....	<u>(32,699)</u>	<u>(30,958)</u>	<u>1,741</u>
Total Other Financing Source (Uses) .....	<u>(32,521)</u>	<u>(30,713)</u>	<u>1,808</u>
Revenues and Other Source over Expenditures and Other Uses .....	557	6,172	5,615
Unreserved - Undesignated Fund Balance - July 1 .....	<u>--</u>	<u>2,041</u>	<u>2,041</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis).....	<u>\$ 557</u>	8,213	<u>\$ 7,656</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances Included above .....		2,422	
Expenditures - prior year encumbrances .....		(2,108)	
Accrued retroactive payroll .....		2,479	
Increase in reserved for encumbrances .....		<u>(76)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		10,930	
Reserved for Encumbrances - June 30 .....		<u>2,671</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 13,601</u>	

CITY AND COUNTY OF HONOLULU  
**HIGHWAY FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>TAXES</u></b>			
<b>GROSS RECEIPTS BUSINESS TAXES:</b>			
Public Utility Franchise Tax .....	\$ 18,875	\$ 19,239	\$ 364
<b>SELECTIVE SALES AND USE TAXES:</b>			
Fuel Tax .....	44,500	42,901	(1,599)
<b>TOTAL TAXES .....</b>	<b>63,375</b>	<b>62,140</b>	<b>(1,235)</b>
<b><u>LICENSES AND PERMITS</u></b>			
<b>NON-BUSINESS LICENSES AND PERMITS:</b>			
Building Structures and Equipment Permits -			
Grading, Excavations and Fills .....	47	56	9
Motor Vehicle Licenses and Fees -			
Motor Vehicle Weight Tax .....	21,918	24,712	2,794
Other Vehicle Licenses and Fees .....	792	1,064	272
Street and Sidewalk Use - Taxi Stand .....	13	10	(3)
Freight Curb and Passenger Loading Zone Permits .....	197	199	2
Excavation and Repair of Streets and Sidewalks .....	28	34	6
<b>TOTAL LICENSES AND PERMITS .....</b>	<b>22,995</b>	<b>26,075</b>	<b>3,080</b>
<b><u>INTERGOVERNMENTAL</u></b>			
<b>FEDERAL GRANTS:</b>			
Federal Highway Administration Bridge Replacement .....	90	--	(90)
<b><u>CHARGES FOR SERVICES</u></b>			
<b>HIGHWAYS AND STREETS:</b>			
Street and Sidewalk Charges .....	114	39	(75)
Disabled Persons Parking .....	90	--	(90)
Street Parking Meter Collections .....	2,300	2,244	(56)
Other Parking Meter Collections .....	1,449	1,867	418
Other .....	6	23	17
<b>TOTAL CHARGES FOR SERVICES .....</b>	<b>3,959</b>	<b>4,173</b>	<b>214</b>
<b><u>FINES AND FORFEITS</u></b>			
<b>FINES:</b>			
Fines .....	1	8	7
<b>TOTAL FINES AND FORFEITS .....</b>	<b>1</b>	<b>8</b>	<b>7</b>

CITY AND COUNTY OF HONOLULU  
**HIGHWAY FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>MISCELLANEOUS</b>			
<b>REIMBURSEMENTS AND RECOVERIES:</b>			
Reimbursement from State for			
Traffic Signal Maintenance .....	300	--	(300)
Recovery of Overhead Charges .....	15	11	(4)
Recovery of Overtime Inspection .....	5	--	(5)
<b>Total Reimbursements and Recoveries .....</b>	<b>320</b>	<b>11</b>	<b>(309)</b>
<b>OTHER MISCELLANEOUS:</b>			
Rents:			
Rental Units .....	36	--	(36)
Rental for Use of Land .....	69	67	(2)
<b>Total Rents .....</b>	<b>105</b>	<b>67</b>	<b>(38)</b>
Concessions:			
Kekaulike Parking Lot .....	102	113	11
Marin Towers Garage .....	113	205	92
Harbor Court Garage .....	204	335	131
Kukul Plaza Garage .....	661	575	(86)
<b>Total Concessions .....</b>	<b>1,080</b>	<b>1,228</b>	<b>148</b>
Other:			
Vacation Accumulation Deposits .....	--	30	30
Miscellaneous Sales .....	--	1	1
Sundry Realization .....	--	500	500
Sundry Refunds .....	--	42	42
<b>Total Other .....</b>	<b>--</b>	<b>573</b>	<b>573</b>
<b>Total Other Miscellaneous .....</b>	<b>1,185</b>	<b>1,868</b>	<b>683</b>
<b>TOTAL MISCELLANEOUS .....</b>	<b>1,505</b>	<b>1,879</b>	<b>374</b>
<b>TOTAL REVENUES .....</b>	<b>91,925</b>	<b>94,275</b>	<b>2,350</b>
<b>OTHER FINANCING SOURCES</b>			
<b>SALES OF GENERAL FIXED ASSETS:</b>			
Sales of Fixed Assets .....	25	--	(25)
Compensation for Loss of Fixed Assets .....	153	245	92
<b>TOTAL OTHER FINANCING SOURCES .....</b>	<b>178</b>	<b>245</b>	<b>67</b>
<b>TOTAL HIGHWAY FUND .....</b>	<b>\$ 92,103</b>	<b>\$ 94,520</b>	<b>\$ 2,417</b>

CITY AND COUNTY OF HONOLULU  
HIGHWAY BEAUTIFICATION AND DISPOSAL OF ABANDONED  
VEHICLES REVOLVING FUND

BALANCE SHEET  
JUNE 30, 2000  
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<u>ASSET</u>		
Cash and securities:		
With Treasury .....	\$ 1,063	\$ 924
Total Asset .....	<u>\$ 1,063</u>	<u>\$ 924</u>
<u>LIABILITY AND FUND BALANCE</u>		
Liability:		
Checks payable .....	\$ 11	\$ 6
Total Liability .....	<u>11</u>	<u>6</u>
Fund Balance:		
Reserved for encumbrances .....	370	341
Unreserved - undesignated .....	<u>682</u>	<u>577</u>
Total Fund Balance .....	<u>1,052</u>	<u>918</u>
Total Liability and Fund Balance .....	<u>\$ 1,063</u>	<u>\$ 924</u>

CITY AND COUNTY OF HONOLULU  
**HIGHWAY BEAUTIFICATION AND DISPOSAL OF ABANDONED  
VEHICLES REVOLVING FUND**  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
(Amounts in thousands)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:			
Charges for services .....	\$ 1,028	\$ 841	\$ (187)
Total Revenue .....	<u>1,028</u>	<u>841</u>	<u>(187)</u>
Expenditures:			
Current:			
General government:			
Customer Services .....	<u>906</u>	<u>719</u>	<u>187</u>
Total Expenditures .....	<u>906</u>	<u>719</u>	<u>187</u>
Revenue over Expenditures .....	122	122	--
Other Financing Use:			
Operating transfer out:			
Reimbursement for central administrative service expenses - Budget and Fiscal Services .....	<u>(25)</u>	<u>(25)</u>	<u>--</u>
Revenue over Expenditures and Other Use .....	97	97	--
Unreserved - Undesignated Fund Balance - July 1 .....	<u>300</u>	<u>577</u>	<u>277</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 397</u>	674	<u>\$ 277</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances Included above .....		62	
Expenditures - prior year encumbrances .....		(25)	
Increase In reserved for encumbrances .....		<u>(29)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		682	
Reserved for Encumbrances - June 30 .....		<u>370</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 1,052</u>	

CITY AND COUNTY OF HONOLULU  
HIGHWAY BEAUTIFICATION AND DISPOSAL OF ABANDONED  
VEHICLES REVOLVING FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
(Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>CHARGES FOR SERVICES</u>			
<u>HIGHWAYS AND STREETS:</u>			
Highway Beautification Fees .....	\$ 1,028	\$ 841	\$ (187)
 TOTAL HIGHWAY BEAUTIFICATION AND DISPOSAL OF ABANDONED VEHICLES REVOLVING FUND REVENUE .....	 \$ 1,028	 \$ 841	 \$ (187)

CITY AND COUNTY OF HONOLULU  
**BIKEWAY FUND**  
BALANCE SHEET  
JUNE 30, 2000  
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 428	\$ 696
Total Asset .....	<u>\$ 428</u>	<u>\$ 696</u>
<b><u>LIABILITY AND FUND BALANCE</u></b>		
Liability:		
Checks payable .....	\$ --	\$ 1
Total Liability .....	<u>--</u>	<u>1</u>
Fund Balance:		
Reserved for encumbrances .....	15	17
Unreserved - undesignated .....	<u>413</u>	<u>678</u>
Total Fund Balance .....	<u>428</u>	<u>695</u>
Total Liability and Fund Balance .....	<u>\$ 428</u>	<u>\$ 696</u>



CITY AND COUNTY OF HONOLULU  
**BIKEWAY FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenue:			
Licenses and permits .....	\$ 724	\$ 635	\$ (89)
Total Revenue .....	<u>724</u>	<u>635</u>	<u>(89)</u>
Expenditures:			
Current:			
Public safety:			
Transportation Services .....	311	299	12
Highways and streets:			
Facility Maintenance .....	<u>20</u>	<u>--</u>	<u>20</u>
Total Expenditures .....	<u>331</u>	<u>299</u>	<u>32</u>
Revenue over Expenditures .....	<u>393</u>	<u>336</u>	<u>(57)</u>
Other Financing Source (Uses):			
Operating transfer in .....	--	863	863
Operating transfers out:			
Reimbursement for central administrative service expenses - Budget and Fiscal Services .....	(73)	(73)	--
Capital Improvements:			
Budget and Fiscal Services .....	(1)	(1)	--
Design and Construction .....	<u>(1,390)</u>	<u>(1,390)</u>	<u>--</u>
Total Operating transfers out .....	<u>(1,464)</u>	<u>(1,464)</u>	<u>--</u>
Total Other Financing Source (Uses) .....	<u>(1,464)</u>	<u>(601)</u>	<u>863</u>
Revenue and Other Source under Expenditures and Other Uses .....	(1,071)	(265)	806
Unreserved - Undesignated Fund Balance - July 1 .....	<u>1,071</u>	<u>678</u>	<u>(393)</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ --</u>	<u>413</u>	<u>\$ 413</u>
Adjustments to conform with generally accepted accepted accounting principles:			
Encumbrances included above .....		15	
Expenditures - prior year encumbrances .....		(17)	
Decrease in reserved for encumbrances .....		<u>2</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		413	
Reserved for Encumbrances - June 30 .....		<u>15</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 428</u>	

CITY AND COUNTY OF HONOLULU  
**BIKEWAY FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>LICENSES AND PERMITS</b>			
<b>NON-BUSINESS LICENSES AND PERMITS:</b>			
Other Vehicle Licenses and Fees -			
Bicycle Licenses .....	\$ 724	\$ 635	\$ (89)
TOTAL REVENUE .....	<u>724</u>	<u>635</u>	<u>(89)</u>
<b>OTHER FINANCING SOURCE</b>			
<b>TRANSFER FROM OTHER FUND:</b>			
Other Transfer -			
Capital Projects Fund .....	--	863	863
TOTAL OTHER FINANCING SOURCE .....	<u>--</u>	<u>863</u>	<u>863</u>
TOTAL BIKEWAY FUND .....	<u>\$ 724</u>	<u>\$ 1,498</u>	<u>\$ 774</u>

CITY AND COUNTY OF HONOLULU  
**PARKS AND PLAYGROUNDS FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 8,421	\$ 6,794
Total Asset .....	<u>\$ 8,421</u>	<u>\$ 6,794</u>
<b><u>FUND BALANCE</u></b>		
Fund Balance:		
Unreserved - undesignated .....	\$ 8,421	\$ 6,794
Total Fund Balance .....	<u>\$ 8,421</u>	<u>\$ 6,794</u>

CITY AND COUNTY OF HONOLULU  
**PARKS AND PLAYGROUNDS FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:			
Miscellaneous:			
Other .....	\$ 310	\$ 241	\$ (69)
Total Revenue .....	<u>310</u>	<u>241</u>	<u>(69)</u>
Other Financing Source (Uses):			
Operating transfer in .....	--	3,049	3,049
Operating transfers out:			
Capital Improvements:			
Budget and Fiscal Services .....	(1)	(1)	--
Design and Construction .....	<u>(1,662)</u>	<u>(1,662)</u>	<u>--</u>
Total Other Financing Source (Uses) .....	<u>(1,663)</u>	<u>1,386</u>	<u>3,049</u>
Revenue and Other Source over (under) Other Uses ...	(1,353)	1,627	2,980
Unreserved - Undesignated Fund Balance - July 1 .....	<u>6,900</u>	<u>6,794</u>	<u>(106)</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 5,547</u>	8,421	<u>\$ 2,874</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		--	
Expenditures - prior year encumbrances .....		--	
Increase in reserved for encumbrances .....		<u>--</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		8,421	
Reserved for Encumbrances - June 30 .....		<u>--</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 8,421</u>	

CITY AND COUNTY OF HONOLULU  
**PARKS AND PLAYGROUNDS FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>MISCELLANEOUS</u></b>			
<b><u>OTHER MISCELLANEOUS:</u></b>			
Contributions from Private Sources:			
Subdividers' Contributions for			
Parks and Playgrounds .....	\$ 310	\$ 241	\$ (69)
<b>TOTAL REVENUE .....</b>	<b>310</b>	<b>241</b>	<b>(69)</b>
<b><u>OTHER FINANCING SOURCE</u></b>			
<b><u>TRANSFER FROM OTHER FUND:</u></b>			
Other Transfer -			
Capital Projects Fund .....	--	3,049	3,049
<b>TOTAL OTHER FINANCING SOURCE .....</b>	<b>--</b>	<b>3,049</b>	<b>3,049</b>
<b>TOTAL PARKS AND PLAYGROUNDS FUND .....</b>	<b>\$ 310</b>	<b>\$ 3,290</b>	<b>\$ 2,980</b>

CITY AND COUNTY OF HONOLULU  
**FEDERAL REVENUE SHARING FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<u>ASSET</u>		
Cash and securities:		
With Treasury .....	\$ 47	\$ 47
Total Asset .....	<u>\$ 47</u>	<u>\$ 47</u>
 <u>FUND BALANCE</u>		
Fund Balance:		
Unreserved - undesignated .....	\$ 47	\$ 47
Total Fund Balance .....	<u>\$ 47</u>	<u>\$ 47</u>

CITY AND COUNTY OF HONOLULU  
**FEDERAL REVENUE SHARING FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditure:			
Current:			
Miscellaneous:			
Other:			
Provisional .....	\$ 36	\$ --	\$ 36
Unreserved - Undesignated Fund Balance - July 1.....	<u>47</u>	<u>47</u>	<u>--</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 11</u>	47	<u>\$ 36</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		--	
Expenditures - prior year encumbrances .....		--	
Increase in reserved for encumbrances .....		<u>--</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		47	
Reserved for Encumbrances - June 30 .....		<u>--</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 47</u>	

CITY AND COUNTY OF HONOLULU  
**LIQUOR COMMISSION FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 1,343	\$ 1,233
Total Asset .....	<u>\$ 1,343</u>	<u>\$ 1,233</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 27	\$ 21
Accrued payroll and fringes .....	<u>--</u>	<u>149</u>
Total Liabilities .....	<u>27</u>	<u>170</u>
Fund Balance:		
Reserved for encumbrances .....	67	42
Unreserved - undesignated .....	<u>1,249</u>	<u>1,021</u>
Total Fund Balance .....	<u>1,316</u>	<u>1,063</u>
Total Liabilities and Fund Balance .....	<u>\$ 1,343</u>	<u>\$ 1,233</u>



CITY AND COUNTY OF HONOLULU  
**LIQUOR COMMISSION FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Licenses and permits .....	\$ 2,420	\$ 2,478	\$ 58
Charges for services .....	119	130	11
Fines and forfeits .....	200	247	47
Miscellaneous:			
Other .....	--	3	3
<b>Total Revenues .....</b>	<b>2,739</b>	<b>2,858</b>	<b>119</b>
Expenditures:			
Current:			
General government:			
Budget and Fiscal Services .....	2,141	2,062	79
Corporation Counsel .....	54	52	2
<b>Total General government .....</b>	<b>2,195</b>	<b>2,114</b>	<b>81</b>
Miscellaneous:			
Retirement and health benefits:			
Provisional .....	360	296	64
Other:			
Provisional .....	100	29	71
<b>Total Miscellaneous .....</b>	<b>460</b>	<b>325</b>	<b>135</b>
<b>Total Expenditures .....</b>	<b>2,655</b>	<b>2,439</b>	<b>216</b>
<b>Revenues over Expenditures .....</b>	<b>84</b>	<b>419</b>	<b>335</b>
Other Financing Uses:			
Operating transfers out:			
Reimbursement for central administrative			
service expenses - Budget and Fiscal Services .....	(143)	(143)	--
Other - Budget and Fiscal Services .....	(200)	(200)	--
<b>Total Other Financing Uses .....</b>	<b>(343)</b>	<b>(343)</b>	<b>--</b>
<b>Revenues over (under) Expenditures and Other Uses ...</b>	<b>(259)</b>	<b>76</b>	<b>335</b>
<b>Unreserved - Undesignated Fund Balance - July 1 .....</b>	<b>700</b>	<b>1,021</b>	<b>321</b>
<b>Unreserved - Undesignated Fund Balance - June 30</b>			
(Budgetary Basis) .....	<u>\$ 441</u>	1,097	<u>\$ 656</u>

CITY AND COUNTY OF HONOLULU  
**LIQUOR COMMISSION FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances Included above .....		43	
Expenditures - prior year encumbrances .....		(15)	
Accrued retroactive payroll .....		149	
Increase in reserved for encumbrances .....		<u>(25)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		1,249	
Reserved for Encumbrances - June 30 .....		<u>67</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u><u>\$ 1,316</u></u>	

CITY AND COUNTY OF HONOLULU  
**LIQUOR COMMISSION FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>LICENSES AND PERMITS</u>			
<u>BUSINESS LICENSES AND PERMITS:</u>			
Alcoholic Licenses and Permits .....	\$ 2,420	\$ 2,478	\$ 58
<u>CHARGES FOR SERVICES</u>			
<u>GENERAL GOVERNMENT:</u>			
Charges for Publications, Reports, Copies, etc. ....	5	4	(1)
Fees:			
Charge for Photo I.D. ....	110	123	13
Other .....	4	3	(1)
 TOTAL CHARGES FOR SERVICES .....	 119	 130	 11
<u>FINES AND FORFEITS</u>			
<u>FINES:</u>			
Fines - Liquor Commission .....	200	247	47
<u>MISCELLANEOUS</u>			
<u>OTHER MISCELLANEOUS:</u>			
Other:			
Vacation Accumulation Deposits .....	--	3	3
 TOTAL LIQUOR COMMISSION FUND REVENUES .....	 \$ 2,739	 \$ 2,858	 \$ 119

CITY AND COUNTY OF HONOLULU  
**RENTAL ASSISTANCE FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 1,165	\$ 1,263
Total Asset .....	<u>\$ 1,165</u>	<u>\$ 1,263</u>
<b><u>LIABILITY AND FUND BALANCE</u></b>		
Liability:		
Due to other fund:		
Housing Development Special Fund .....	\$ 25	\$ --
Total Liability .....	<u>25</u>	<u>--</u>
Fund Balance:		
Reserved for encumbrances .....	20	13
Unreserved - undesignated .....	<u>1,120</u>	<u>1,250</u>
Total Fund Balance .....	<u>1,140</u>	<u>1,263</u>
Total Liability and Fund Balance .....	<u>\$ 1,165</u>	<u>\$ 1,263</u>

CITY AND COUNTY OF HONOLULU  
**RENTAL ASSISTANCE FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:			
Miscellaneous:			
Other .....	\$ 36	\$ 37	\$ 1
Total Revenue .....	<u>36</u>	<u>37</u>	<u>1</u>
Expenditure:			
Current:			
Health and human resources:			
Community Services .....	233	156	77
Total Expenditure .....	<u>233</u>	<u>156</u>	<u>77</u>
Revenue under Expenditure .....	(197)	(119)	78
Other Financing Use:			
Operating transfer out:			
Reimbursement for central administrative service expenses - Budget and Fiscal Services .....	(12)	(12)	--
Revenue under Expenditure and Other Use .....	(209)	(131)	78
Unreserved - Undesignated Fund Balance - July 1 .....	<u>1,100</u>	<u>1,250</u>	<u>150</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 891</u>	1,119	<u>\$ 228</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		20	
Expenditures - prior year encumbrances .....		(12)	
Increase in reserved for encumbrances .....		<u>(7)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		1,120	
Reserved for Encumbrances - June 30 .....		<u>20</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 1,140</u>	

CITY AND COUNTY OF HONOLULU  
**RENTAL ASSISTANCE FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenue</u>	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>MISCELLANEOUS</u>			
OTHER MISCELLANEOUS:			
Rents:			
Rental of Parking Stalls .....	\$ 36	\$ 37	\$ 1
 TOTAL RENTAL ASSISTANCE			
FUND REVENUE .....	<u>\$ 36</u>	<u>\$ 37</u>	<u>\$ 1</u>

CITY AND COUNTY OF HONOLULU  
**ZOO ANIMAL PURCHASE FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 50	\$ 45
Total Asset .....	<u>\$ 50</u>	<u>\$ 45</u>
<b><u>FUND BALANCE</u></b>		
Fund Balance:		
Reserved for encumbrances .....	4	--
Unreserved - undesignated .....	<u>46</u>	<u>45</u>
Total Fund Balance .....	<u>\$ 50</u>	<u>\$ 45</u>

CITY AND COUNTY OF HONOLULU  
**ZOO ANIMAL PURCHASE FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:			
Miscellaneous:			
Other .....	\$ 10	\$ 9	\$ (1)
Total Revenue .....	<u>10</u>	<u>9</u>	<u>(1)</u>
Expenditure:			
Current:			
Culture-recreation:			
Enterprise Services .....	<u>35</u>	<u>8</u>	<u>27</u>
Revenue over (under) Expenditure .....	(25)	1	26
Unreserved - Undesignated Fund Balance - July 1 .....	<u>37</u>	<u>45</u>	<u>8</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 12</u>	46	<u>\$ 34</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances Included above .....		4	
Expenditures - prior year encumbrances .....		--	
Increase in reserved for encumbrances .....		<u>(4)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		46	
Reserved for Encumbrances - June 30 .....		<u>4</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 50</u>	



CITY AND COUNTY OF HONOLULU  
**ZOO ANIMAL PURCHASE FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenue</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>MISCELLANEOUS</u>			
OTHER MISCELLANEOUS:			
Other:			
Sale of Animals .....	\$ 10	\$ 9	\$ (1)
 TOTAL ZOO ANIMAL PURCHASE FUND REVENUE .....	 \$ 10	 \$ 9	 \$ (1)

CITY AND COUNTY OF HONOLULU  
**HANAUMA BAY NATURE PRESERVE FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 1,653	\$ 1,804
Total Asset .....	<u>\$ 1,653</u>	<u>\$ 1,804</u>
<b><u>LIABILITY AND FUND BALANCE</u></b>		
Liability:		
Checks payable .....	\$ 11	\$ 21
Total Liability .....	<u>11</u>	<u>21</u>
Fund Balance:		
Reserved for encumbrances .....	199	340
Unreserved - undesignated .....	<u>1,443</u>	<u>1,443</u>
Total Fund Balance .....	<u>1,642</u>	<u>1,783</u>
Total Liability and Fund Balance .....	<u>\$ 1,653</u>	<u>\$ 1,804</u>

CITY AND COUNTY OF HONOLULU  
**HANAUMA BAY NATURE PRESERVE FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenue:			
Charges for services .....	\$ 3,000	\$ 2,549	\$ (451)
Total Revenue .....	<u>3,000</u>	<u>2,549</u>	<u>(451)</u>
Expenditures:			
Current:			
Public safety:			
Emergency Services .....	271	255	16
Culture-recreation:			
Parks and Recreation .....	2,020	1,532	488
Miscellaneous:			
Retirement and health benefits:			
Provisional .....	233	212	21
Other:			
Provisional .....	73	2	71
Total Miscellaneous .....	<u>306</u>	<u>214</u>	<u>92</u>
Total Expenditures .....	<u>2,597</u>	<u>2,001</u>	<u>596</u>
Revenue over Expenditures .....	<u>403</u>	<u>548</u>	<u>145</u>
Other Financing Uses:			
Operating transfers out:			
Debt service - Budget and Fiscal Services .....	(399)	(399)	--
Reimbursement for central administrative service expenses - Budget and Fiscal Services .....	(154)	(154)	--
Total Other Financing Uses .....	<u>(553)</u>	<u>(553)</u>	<u>--</u>
Revenue under Expenditures and Other Uses .....	(150)	(5)	145
Unreserved - Undesignated Fund Balance - July 1 .....	<u>800</u>	<u>1,443</u>	<u>643</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 650</u>	<u>1,438</u>	<u>\$ 788</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		191	
Expenditures - prior year encumbrances .....		(327)	
Decrease in reserved for encumbrances .....		<u>141</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		<u>1,443</u>	
Reserved for Encumbrances - June 30 .....		<u>199</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 1,642</u>	

CITY AND COUNTY OF HONOLULU  
**HANAUMA BAY NATURE PRESERVE FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<b><u>CHARGES FOR SERVICES</u></b>			
<b>HIGHWAYS AND STREETS:</b>			
Hanauma Bay Parking .....	\$ 250	\$ 223	\$ (27)
<b>CULTURE-RECREATION:</b>			
Miscellaneous:			
Hanauma Bay Admission Fee .....	<u>2,750</u>	<u>2,326</u>	<u>(424)</u>
<b>TOTAL HANAUMA BAY NATURE PRESERVE FUND REVENUES .....</b>	<b><u>\$ 3,000</u></b>	<b><u>\$ 2,549</u></b>	<b><u>\$ (451)</u></b>

CITY AND COUNTY OF HONOLULU  
**SPECIAL RESERVE FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts In thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 5,034	\$ --
Due from other fund:		
General Fund .....	<u>--</u>	<u>5,034</u>
Total Assets .....	<u>\$ 5,034</u>	<u>\$ 5,034</u>
<b><u>FUND BALANCE</u></b>		
Fund Balance:		
Unreserved - undesignated .....	<u>\$ 5,034</u>	<u>\$ 5,034</u>
Total Fund Balance .....	<u>\$ 5,034</u>	<u>\$ 5,034</u>

CITY AND COUNTY OF HONOLULU  
**COMMUNITY DEVELOPMENT FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 97	\$ 29
Total Asset .....	<u>\$ 97</u>	<u>\$ 29</u>
<b><u>LIABILITY AND FUND BALANCE</u></b>		
Liability:		
Checks payable .....	\$ --	\$ 22
Total Liability .....	<u>--</u>	<u>22</u>
Fund Balance:		
Reserved for encumbrances .....	1,607	2,027
Unreserved - undesignated .....	<u>(1,510)</u>	<u>(2,020)</u>
Total Fund Balance .....	<u>97</u>	<u>7</u>
Total Liability and Fund Balance .....	<u>\$ 97</u>	<u>\$ 29</u>

CITY AND COUNTY OF HONOLULU  
**COMMUNITY DEVELOPMENT FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental .....	\$ 14,168	\$ 22,839	\$ 8,671
<b>Total Revenues</b> .....	<b>14,168</b>	<b>22,839</b>	<b>8,671</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General government:</b>			
Budget .....	633	381	252
Mayor .....	288	165	123
<b>Total General government</b> .....	<b>921</b>	<b>546</b>	<b>375</b>
<b>Public safety:</b>			
Police .....	485	326	159
<b>Health and human resources:</b>			
Community Services .....	1,050	724	326
<b>Total Expenditures</b> .....	<b>2,456</b>	<b>1,596</b>	<b>860</b>
Revenues over Expenditures .....	11,712	21,243	9,531
<b>Other Financing Uses:</b>			
Operating transfers out:			
Capital improvements:			
Budget and Fiscal Services .....	(1)	(1)	--
Design and Construction .....	(6,140)	(6,140)	--
Community Services .....	(11,720)	(11,720)	--
<b>Total Other Financing Uses</b> .....	<b>(17,861)</b>	<b>(17,861)</b>	<b>--</b>
Revenues over (under) Expenditures and Other Uses ...	(6,149)	3,382	9,531
Unreserved - Undesignated Fund Balance - July 1 .....	6,149	(2,020)	(8,169)
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ --</u>	1,362	<u>\$ 1,362</u>

CITY AND COUNTY OF HONOLULU  
**COMMUNITY DEVELOPMENT FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances Included above .....		11,470	
Expenditures - prior year encumbrances .....		(881)	
Decrease in reserved for encumbrances .....		420	
Operating transfers out - prior year encumbrances .....		<u>(13,881)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		(1,510)	
Reserved for Encumbrances - June 30 .....		<u>1,607</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 97</u>	



CITY AND COUNTY OF HONOLULU  
**COMMUNITY DEVELOPMENT FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>INTERGOVERNMENTAL</u>			
<b>FEDERAL GRANTS:</b>			
Community Development Block Grant .....	<u>\$ 14,168</u>	<u>\$ 22,839</u>	<u>\$ 8,671</u>
 TOTAL COMMUNITY DEVELOPMENT FUND REVENUES .....	 <u>\$ 14,168</u>	 <u>\$ 22,839</u>	 <u>\$ 8,671</u>

CITY AND COUNTY OF HONOLULU  
**GOLF FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 538	\$ --
Total Asset .....	<u>\$ 538</u>	<u>\$ --</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 75	\$ --
Due to other fund:		
Special Events Fund .....	<u>4</u>	<u>--</u>
Total Liabilities .....	<u>79</u>	<u>--</u>
Fund Balance:		
Reserved for encumbrances .....	354	--
Unreserved - undesignated .....	<u>105</u>	<u>--</u>
Total Fund Balance .....	<u>459</u>	<u>--</u>
Total Liabilities and Fund Balance .....	<u>\$ 538</u>	<u>\$ --</u>

CITY AND COUNTY OF HONOLULU  
**GOLF FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services .....	\$ 5,886	\$ 5,957	\$ 71
Miscellaneous:			
Interest .....	--	1	1
Other .....	<u>3,954</u>	<u>3,667</u>	<u>(287)</u>
Total Revenues .....	<u>9,840</u>	<u>9,625</u>	<u>(215)</u>
Expenditures:			
Current:			
Culture-recreation:			
Enterprise Services .....	7,335	7,274	61
Miscellaneous:			
Retirement and health benefits:			
Provisional .....	790	790	--
Other:			
Provisional .....	<u>94</u>	<u>92</u>	<u>2</u>
Total Miscellaneous .....	<u>884</u>	<u>882</u>	<u>2</u>
Total Expenditures .....	<u>8,219</u>	<u>8,156</u>	<u>63</u>
Revenues over Expenditures .....	1,621	1,469	(152)
Other Finance Source (Uses):			
Operating transfer in .....	7,339	7,339	--
Operating transfers out:			
Debt service - Budget and Fiscal Services .....	(8,103)	(8,103)	--
Reimbursement for central administrative service expenses - Budget and Fiscal Services .....	<u>(823)</u>	<u>(600)</u>	<u>223</u>
Total Other Financing Source (Uses) .....	<u>(1,587)</u>	<u>(1,364)</u>	<u>223</u>
Revenues and Other Source over Expenditures and Other Uses .....	34	105	71
Unreserved - Undesignated Fund Balance - July 1 .....	<u>--</u>	<u>--</u>	<u>--</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 34</u>	105	<u>\$ 71</u>

CITY AND COUNTY OF HONOLULU  
**GOLF FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		354	
Expenditures - prior year encumbrances .....		--	
Increase in reserved for encumbrances .....		<u>(354)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		105	
Reserved for Encumbrances - June 30 .....		<u>354</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u><u>\$ 459</u></u>	

CITY AND COUNTY OF HONOLULU  
**GOLF FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>CHARGES FOR SERVICES</u></b>			
<b><u>CULTURE-RECREATION:</u></b>			
Golf Course Fees .....	\$ 5,886	\$ 5,957	\$ 71
<b>TOTAL CHARGES FOR SERVICES .....</b>	<b>5,886</b>	<b>5,957</b>	<b>71</b>
<b><u>MISCELLANEOUS</u></b>			
<b><u>INTEREST:</u></b>			
Interest Earnings:			
Other Sources .....	--	1	1
<b>Total Interest .....</b>	<b>--</b>	<b>1</b>	<b>1</b>
<b><u>OTHER MISCELLANEOUS:</u></b>			
Rents:			
Golf Cart Rentals .....	3,281	3,097	(184)
<b>Total Rents .....</b>	<b>3,281</b>	<b>3,097</b>	<b>(184)</b>
Concessions:			
Food Concession - Golf Courses .....	252	309	57
Golf Course - Pro Shops .....	16	9	(7)
Golf Course - Driving Range .....	360	252	(108)
Other Concessions .....	45	--	(45)
<b>Total Concessions .....</b>	<b>673</b>	<b>570</b>	<b>(103)</b>
<b>Total Other Miscellaneous .....</b>	<b>3,954</b>	<b>3,667</b>	<b>(287)</b>
<b>TOTAL MISCELLANEOUS .....</b>	<b>3,954</b>	<b>3,668</b>	<b>(286)</b>
<b>TOTAL REVENUES .....</b>	<b>9,840</b>	<b>9,625</b>	<b>(215)</b>
<b><u>OTHER FINANCING SOURCE</u></b>			
<b><u>TRANSFER FROM OTHER FUND:</u></b>			
Other Transfer -			
General Fund .....	7,339	7,339	--
<b>TOTAL GOLF FUND .....</b>	<b>\$ 17,179</b>	<b>\$ 16,964</b>	<b>\$ (215)</b>

CITY AND COUNTY OF HONOLULU  
**SPECIAL EVENTS FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 833	\$ 846
Receivable:		
Accounts .....	--	113
Due from other fund:		
Golf Fund .....	<u>4</u>	<u>54</u>
Total Assets .....	<u>\$ 837</u>	<u>\$ 1,013</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 43	\$ 106
Accrued payroll and fringes .....	<u>--</u>	<u>1,251</u>
Total Liabilities .....	<u>43</u>	<u>1,357</u>
Fund Balance:		
Reserved for encumbrances .....	345	519
Unreserved - undesignated .....	<u>449</u>	<u>(863)</u>
Total Fund Balance .....	<u>794</u>	<u>(344)</u>
Total Liabilities and Fund Balance .....	<u>\$ 837</u>	<u>\$ 1,013</u>

CITY AND COUNTY OF HONOLULU  
**SPECIAL EVENTS FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services .....	\$ 1,885	\$ 1,729	\$ (156)
Miscellaneous:			
Reimbursements and recoveries .....	8	3	(5)
Interest .....	6	23	17
Other .....	<u>6,716</u>	<u>6,099</u>	<u>(617)</u>
Total Revenues .....	<u>8,615</u>	<u>7,854</u>	<u>(761)</u>
Expenditures:			
Current:			
General government:			
Budget and Fiscal Services .....	145	139	6
Culture-recreation:			
Enterprise Services .....	7,176	7,153	23
Miscellaneous:			
Retirement and health benefits:			
Provisional .....	984	926	58
Other:			
Provisional .....	<u>128</u>	<u>128</u>	<u>--</u>
Total Miscellaneous .....	<u>1,112</u>	<u>1,054</u>	<u>58</u>
Total Expenditures .....	<u>8,433</u>	<u>8,346</u>	<u>87</u>
Revenues over (under) Expenditures .....	182	(492)	(674)
Other Finance Source (Uses):			
Operating transfer in .....	2,837	2,837	--
Operating transfers out:			
Debt service - Budget and Fiscal Services .....	(2,701)	(2,290)	411
Reimbursement for central administrative service expenses - Budget and Fiscal Services .....	<u>(555)</u>	<u>--</u>	<u>555</u>
Total Other Financing Source (Uses) .....	<u>(419)</u>	<u>547</u>	<u>966</u>

CITY AND COUNTY OF HONOLULU  
**SPECIAL EVENTS FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues and Other Source over (under) Expenditures and Other Uses .....	(237)	55	292
Unreserved - Undesignated Fund Balance - July 1 .....	<u>237</u>	<u>(863)</u>	<u>(1,100)</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ --</u>	(808)	<u>\$ (808)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances Included above .....		310	
Expenditures - prior year encumbrances .....		(478)	
Accrued retroactive payroll .....		1,251	
Decrease in reserved for encumbrances .....		<u>174</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		449	
Reserved for Encumbrances - June 30 .....		<u>345</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 794</u>	



CITY AND COUNTY OF HONOLULU  
**SPECIAL EVENTS FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>CHARGES FOR SERVICES</u></b>			
<b>GENERAL GOVERNMENT:</b>			
Surcharge on Auditorium Tickets .....	\$ 110	\$ 110	\$ --
<b>CULTURE-RECREATION:</b>			
Honolulu Zoo .....	1,775	1,619	(156)
<b>TOTAL CHARGES FOR SERVICES .....</b>	<b>1,885</b>	<b>1,729</b>	<b>(156)</b>
<b><u>MISCELLANEOUS</u></b>			
<b>REIMBURSEMENTS AND RECOVERIES:</b>			
Recovery of Utility Charges .....	8	3	(5)
<b>INTEREST:</b>			
Interest Earnings:			
Investments .....	6	22	16
Other Sources .....	--	1	1
<b>Total Interest .....</b>	<b>6</b>	<b>23</b>	<b>17</b>
<b>OTHER MISCELLANEOUS:</b>			
Rents:			
Rental for Use of Land .....	19	20	1
Rental of Auditorium Facilities .....	2,159	1,867	(292)
Auditorium Equipment Rental .....	844	877	33
Rental of Other Properties:			
Parking Stalls .....	17	1	(16)
<b>Total Rents .....</b>	<b>3,039</b>	<b>2,765</b>	<b>(274)</b>
Concessions:			
Food Concession - Auditoriums .....	458	512	54
Food Concession - Honolulu Zoo .....	98	108	10
Food Concession - Parks .....	757	574	(183)
Parking - Auditoriums .....	880	878	(2)
Camera Shop - Auditoriums .....	4	4	--
Novelty Sales Concession - Auditoriums .....	75	70	(5)
Other - Auditoriums .....	3	4	1
Beach Concession - Parks .....	942	1,111	169
Pouring Rights .....	360	69	(291)
Phone Cards .....	100	--	(100)
<b>Total Concessions .....</b>	<b>3,677</b>	<b>3,330</b>	<b>(347)</b>

CITY AND COUNTY OF HONOLULU  
**SPECIAL EVENTS FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other:			
Vacation Accumulation Deposits .....	--	4	4
Total Other Miscellaneous .....	6,716	6,099	(617)
TOTAL MISCELLANEOUS .....	6,730	6,125	(605)
TOTAL REVENUES .....	8,615	7,854	(761)
<b>OTHER FINANCING SOURCE</b>			
<b>TRANSFER FROM OTHER FUND:</b>			
Other Transfer -			
General Fund .....	2,837	2,837	--
TOTAL SPECIAL EVENTS FUND .....	<u>\$ 11,452</u>	<u>\$ 10,691</u>	<u>\$ (761)</u>

CITY AND COUNTY OF HONOLULU  
**FARMERS HOME ADMINISTRATION LOAN FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 46	\$ 46
Total Asset .....	<u>\$ 46</u>	<u>\$ 46</u>
<b><u>FUND BALANCE</u></b>		
Fund Balance:		
Unreserved - undesignated .....	\$ 46	\$ 46
Total Fund Balance .....	<u>\$ 46</u>	<u>\$ 46</u>

CITY AND COUNTY OF HONOLULU  
**SPECIAL PROJECTS FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 2,612	\$ 2,332
Receivable:		
Intergovernmental .....	<u>115</u>	<u>--</u>
Total Assets .....	<u>\$ 2,727</u>	<u>\$ 2,332</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 18	\$ 303
Deferred revenue .....	<u>180</u>	<u>34</u>
Total Liabilities .....	<u>198</u>	<u>337</u>
Fund Balance:		
Reserved for encumbrances .....	3,121	2,556
Unreserved - undesignated .....	<u>(592)</u>	<u>(561)</u>
Total Fund Balance .....	<u>2,529</u>	<u>1,995</u>
Total Liabilities and Fund Balance .....	<u>\$ 2,727</u>	<u>\$ 2,332</u>

CITY AND COUNTY OF HONOLULU  
**SPECIAL PROJECTS FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental .....	\$ 9,030	\$ 5,154	\$ (3,876)
Miscellaneous:			
Other .....	186	130	(56)
Total Revenues .....	<u>9,216</u>	<u>5,284</u>	<u>(3,932)</u>
Expenditures:			
Current:			
General government:			
City Council .....	44	44	--
Customer Services .....	41	41	--
Mayor .....	49	48	1
Prosecuting Attorney .....	1,252	1,156	96
Total General government .....	<u>1,386</u>	<u>1,289</u>	<u>97</u>
Public safety:			
Emergency Services .....	279	279	--
Mayor .....	18	18	--
Transportation Services .....	59	59	--
Total Public safety .....	<u>356</u>	<u>356</u>	<u>--</u>
Highways and streets:			
Facility Maintenance .....	185	130	55
Health and human resources:			
Community Services .....	3,958	3,521	437
Culture-recreation:			
Parks and Recreation .....	7	4	3
Utilities or other enterprises:			
Transportation Services .....	25	25	--
Total Expenditures .....	<u>5,917</u>	<u>5,325</u>	<u>592</u>
Revenues over (under) Expenditures .....	3,299	(41)	(3,340)
Unreserved - Undesignated Fund Balance - July 1 .....	--	(561)	(561)
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 3,299</u>	(602)	<u>\$ (3,901)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		1,386	
Expenditures - prior year encumbrances .....		(811)	
Increase in reserved for encumbrances .....		<u>(565)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		(592)	
Reserved for Encumbrances - June 30 .....		<u>3,121</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 2,529</u>	

CITY AND COUNTY OF HONOLULU  
**SPECIAL PROJECTS FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>INTERGOVERNMENTAL</b>			
<b>STATE GRANTS:</b>			
Community Programming .....	\$ 86	\$ 85	\$ (1)
Department of Health - Police .....	6	--	(6)
District II Learning Center .....	--	4	4
District Teen Council .....	39	--	(39)
Drug Awareness Resistance Education (DARE) .....	50	--	(50)
Energy Emergency Preparedness Planning .....	10	10	--
Hawaii Career Criminal Prosecution .....	854	720	(134)
Hawaiian Home Lands-Police .....	15	--	(15)
Ho'Ala - JTPA .....	692	677	(15)
Jobs - JTPA .....	232	224	(8)
LEPC Emergency Planning and Preparedness .....	17	17	--
Lifeguard Services at State Parks .....	166	270	104
Metropolitan Medical System .....	200	--	(200)
Motor Vehicle Safety-Police .....	150	--	(150)
North-South Road, Phase I .....	159	46	(113)
Oahu Film Office .....	89	40	(49)
Office of Youth Services - Police .....	110	--	(110)
Program on Aging-State Share .....	5,532	2,600	(2,932)
Safe and Drug Free Schools .....	100	--	(100)
Traffic Education Safety .....	25	25	--
Victim/Witness Kokua .....	480	436	(44)
Waimanalo Community Policing .....	18	--	(18)
<b>TOTAL INTERGOVERNMENTAL .....</b>	<b>9,030</b>	<b>5,154</b>	<b>(3,876)</b>
<b>MISCELLANEOUS</b>			
<b>OTHER MISCELLANEOUS:</b>			
Other:			
Improvement District Assessment Recelpts .....	185	130	(55)
Sundry Refunds .....	1	--	(1)
<b>TOTAL MISCELLANEOUS .....</b>	<b>186</b>	<b>130</b>	<b>(56)</b>
<b>TOTAL SPECIAL PROJECTS FUND</b>			
<b>REVENUES .....</b>	<b>\$ 9,216</b>	<b>\$ 5,284</b>	<b>\$ (3,932)</b>

CITY AND COUNTY OF HONOLULU  
**FEDERAL GRANTS FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 7,022	\$ 6,038
Receivable:		
Intergovernmental .....	<u>125</u>	<u>15</u>
Total Assets .....	<u>\$ 7,147</u>	<u>\$ 6,053</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 245	\$ 437
Deferred revenue .....	<u>819</u>	<u>1,468</u>
Total Liabilities .....	<u>1,064</u>	<u>1,905</u>
Fund Balance:		
Reserved for encumbrances .....	9,117	7,307
Unreserved - undesignated .....	<u>(3,034)</u>	<u>(3,159)</u>
Total Fund Balance .....	<u>6,083</u>	<u>4,148</u>
Total Liabilities and Fund Balance .....	<u>\$ 7,147</u>	<u>\$ 6,053</u>

CITY AND COUNTY OF HONOLULU  
**FEDERAL GRANTS FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Intergovernmental .....	\$ 57,145	\$ 37,181	\$ (19,964)
Miscellaneous:			
Interest .....	<u>32</u>	<u>46</u>	<u>14</u>
Total Revenues .....	<u>57,177</u>	<u>37,227</u>	<u>(19,950)</u>
<b>Expenditures:</b>			
Current:			
General government:			
Budget and Fiscal Services .....	70	46	24
Design and Construction .....	100	73	27
Facility Maintenance .....	33	33	--
Information Technology .....	43	10	33
Planning and Permitting .....	208	208	--
Prosecuting Attorney .....	<u>1,971</u>	<u>1,223</u>	<u>748</u>
Total General government .....	<u>2,425</u>	<u>1,593</u>	<u>832</u>
Public safety:			
Fire .....	337	37	300
Mayor .....	14	13	1
Police .....	<u>2,992</u>	<u>1,327</u>	<u>1,665</u>
Total Public safety .....	<u>3,343</u>	<u>1,377</u>	<u>1,966</u>
Sanitation:			
Environmental Services .....	5	5	--
Health and human resources:			
Community Services .....	20,533	13,821	6,712
Emergency Services .....	<u>500</u>	<u>500</u>	<u>--</u>
Total Health and human resources .....	<u>21,033</u>	<u>14,321</u>	<u>6,712</u>
Culture-recreation:			
Parks and Recreation .....	515	352	163
Utilities or other enterprises:			
Transportation Services .....	<u>19,618</u>	<u>19,482</u>	<u>136</u>
Total Expenditures .....	<u>46,939</u>	<u>37,130</u>	<u>9,809</u>



CITY AND COUNTY OF HONOLULU  
**FEDERAL GRANTS FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues over Expenditures .....	10,238	97	(10,141)
Unreserved - Undesignated Fund Balance - July 1 .....	--	(3,159)	(3,159)
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 10,238</u>	(3,062)	<u>\$ (13,300)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances Included above .....		5,764	
Expenditures - prior year encumbrances .....		(3,926)	
Increase in reserved for encumbrances .....		<u>(1,810)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		(3,034)	
Reserved for Encumbrances - June 30 .....		<u>9,117</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 6,083</u>	

CITY AND COUNTY OF HONOLULU  
**FEDERAL GRANTS FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 1 of 2)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>INTERGOVERNMENTAL</u></b>			
<b>FEDERAL GRANTS:</b>			
Adolescent Wellness Center .....	\$ --	\$ 47	\$ 47
Bike/Pedestrian Education.....	201	118	(83)
Child Care Coordinator .....	92	35	(57)
Coastal Zone Management .....	208	208	--
Crime Victim Assistance .....	789	296	(493)
DARE .....	19	19	--
DEA Marijuana .....	453	198	(255)
Domestic Preparedness-Weapons of Mass Destruction .....	300	--	(300)
Domestic Violence .....	99	107	8
Drugfire Equipment System .....	48	--	(48)
DUI Prosecution Coordination .....	179	90	(89)
Economic Development Administration .....	40	25	(15)
Evening Counseling .....	73	22	(51)
Federal Aid Urban System .....	--	92	92
Federal Emergency Food and Shelter .....	15	5	(10)
Federal Transit Administration .....	19,417	19,623	206
FEMA - Grant .....	10	10	--
Forensic DNA Testing .....	655	70	(585)
High Intensity Drug Trafficking Area .....	700	144	(556)
Home Grant .....	70	86	16
Ho'omana Youth .....	100	100	--
Hurricane Preparedness .....	6	6	--
Job Training Partnership Act .....	13,854	10,414	(3,440)
Juvenile Justice Center .....	1,057	--	(1,057)
Local Emergency Planning Committee .....	7	7	--
Local Law Enforcement Block Grant, Year 3 .....	100	0	(100)
Local Law Enforcement Block Grant, Year 4 .....	2,320	1,281	(1,039)
Metropolitan Medical Strike Team .....	300	400	100
Office of Youth Services .....	--	10	10
Program on Aging .....	4,420	1,929	(2,491)
Propane Powered Vehicle .....	33	33	--
Public Housing Drug Elimination .....	9,438	63	(9,375)
Rural Community Fire Protection .....	37	37	--
Shelter Plus Care .....	412	463	51
Speed Control Application .....	--	85	85
Summer Food Service .....	225	242	17
Supportive Housing .....	895	529	(366)
Sustainable Island Based Development Challenge .....	235	121	(114)
Title V-Pearl City Community Youth .....	60	41	(19)
Walanae Coast Watershed Management .....	5	5	--

CITY AND COUNTY OF HONOLULU  
**FEDERAL GRANTS FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

(Page 2 of 2)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Weed and Seed .....	188	167	(21)
Youth Violence .....	<u>85</u>	<u>53</u>	<u>(32)</u>
TOTAL INTERGOVERNMENTAL .....	<u>57,145</u>	<u>37,181</u>	<u>(19,964)</u>
<b><u>MISCELLANEOUS</u></b>			
<b><u>INTEREST:</u></b>			
Interest Earnings:			
Investments .....	<u>32</u>	<u>46</u>	<u>14</u>
TOTAL MISCELLANEOUS .....	<u>32</u>	<u>46</u>	<u>14</u>
TOTAL FEDERAL GRANTS FUND REVENUES ....	<u>\$ 57,177</u>	<u>\$ 37,227</u>	<u>\$ (19,950)</u>

CITY AND COUNTY OF HONOLULU  
HOUSING AND COMMUNITY DEVELOPMENT  
REHABILITATION LOAN FUND

BALANCE SHEET  
JUNE 30, 2000  
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 7,973	\$ 7,016
Receivable:		
Loans .....	<u>13,634</u>	<u>14,283</u>
Total Assets .....	<u>\$ 21,607</u>	<u>\$ 21,299</u>
<b><u>LIABILITY AND FUND BALANCE</u></b>		
Liability:		
Deferred revenue .....	<u>\$ 13,634</u>	<u>\$ 14,283</u>
Total Liability .....	<u>13,634</u>	<u>14,283</u>
Fund Balance:		
Reserved for encumbrances .....	<u>7,973</u>	<u>7,016</u>
Total Fund Balance .....	<u>7,973</u>	<u>7,016</u>
Total Liability and Fund Balance .....	<u>\$ 21,607</u>	<u>\$ 21,299</u>

CITY AND COUNTY OF HONOLULU  
HOUSING AND COMMUNITY DEVELOPMENT  
REHABILITATION LOAN FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
(Amounts in thousands)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Miscellaneous:			
Interest .....	\$ 238	\$ 374	\$ 136
Other .....	<u>2,615</u>	<u>2,180</u>	<u>(435)</u>
Total Revenues .....	<u>2,853</u>	<u>2,554</u>	<u>(299)</u>
Expenditure:			
Current:			
Health and human resources:			
Community Services .....	<u>3,004</u>	<u>2,554</u>	<u>450</u>
Total Expenditure .....	<u>3,004</u>	<u>2,554</u>	<u>450</u>
Revenues under Expenditure .....	(151)	--	151
Unreserved - Undesignated Fund Balance - July 1 .....	<u>180</u>	<u>--</u>	<u>(180)</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 29</u>	<u>--</u>	<u>\$ (29)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		1,117	
Expenditures - prior year encumbrances .....		(160)	
Increase in reserved for encumbrances .....		<u>(957)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		--	
Reserved for Encumbrances - June 30 .....		<u>7,973</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 7,973</u>	

CITY AND COUNTY OF HONOLULU  
HOUSING AND COMMUNITY DEVELOPMENT  
REHABILITATION LOAN FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
(Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>MISCELLANEOUS</b>			
<b>INTEREST:</b>			
Interest Earnings:			
Investments .....	\$ 229	\$ 368	\$ 139
Other Sources .....	9	6	(3)
Total Interest .....	<u>238</u>	<u>374</u>	<u>136</u>
<b>OTHER MISCELLANEOUS:</b>			
Repayments of Department of Housing and Community Development Loans:			
Principal .....	2,456	2,060	(396)
Interest .....	159	118	(41)
Late Charge .....	-	2	2
Total Other Miscellaneous .....	<u>2,615</u>	<u>2,180</u>	<u>(435)</u>
<b>TOTAL HOUSING AND COMMUNITY DEVELOPMENT REHABILITATION LOAN FUND REVENUES .....</b>	<u><b>\$ 2,853</b></u>	<u><b>\$ 2,554</b></u>	<u><b>\$ (299)</b></u>

CITY AND COUNTY OF HONOLULU  
**PAUHI PROJECT EXPENDITURES, HAWAII R-15 FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 2,476	\$ 2,384
Total Asset .....	<u>\$ 2,476</u>	<u>\$ 2,384</u>
<b><u>LIABILITY AND FUND BALANCE</u></b>		
Liability:		
Deferred revenue .....	\$ 483	\$ 483
Total Liability .....	<u>483</u>	<u>483</u>
Fund Balance:		
Reserved for encumbrances .....	1,764	1,764
Unreserved - undesignated .....	<u>229</u>	<u>137</u>
Total Fund Balance .....	<u>1,993</u>	<u>1,901</u>
Total Liability and Fund Balance .....	<u>\$ 2,476</u>	<u>\$ 2,384</u>

CITY AND COUNTY OF HONOLULU  
**PAUAAHI PROJECT EXPENDITURES, HAWAII R-15 FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:			
Miscellaneous:			
Interest .....	\$ 74	\$ 92	\$ 18
Other .....	<u>182</u>	<u>--</u>	<u>(182)</u>
Total Revenue .....	256	92	(164)
Unreserved - Undesignated Fund Balance - July 1 .....	<u>300</u>	<u>137</u>	<u>(163)</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 556</u>	229	<u>\$ (327)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		--	
Expenditures - prior year encumbrances .....		--	
Increase in reserved for encumbrances .....		<u>--</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		229	
Reserved for Encumbrances - June 30 .....		<u>1,764</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 1,993</u>	



CITY AND COUNTY OF HONOLULU  
**PAUAAHI PROJECT EXPENDITURES, HAWAII R-15 FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>MISCELLANEOUS</u></b>			
<b>INTEREST:</b>			
Interest Earnings:			
Investments .....	\$ 74	\$ 92	\$ 18
<b>OTHER MISCELLANEOUS:</b>			
Rents:			
Rental Units .....	<u>182</u>	<u>--</u>	<u>(182)</u>
<b>TOTAL PAUAAHI PROJECT EXPENDITURES, HAWAII R-15 FUND REVENUES .....</b>	<b><u>\$ 256</u></b>	<b><u>\$ 92</u></b>	<b><u>\$ (164)</u></b>

CITY AND COUNTY OF HONOLULU  
HOUSING AND COMMUNITY DEVELOPMENT  
SECTION 8 CONTRACT FUND

BALANCE SHEET  
JUNE 30, 2000  
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
Cash and securities:		
With Treasury .....	\$ 12,966	\$ 11,616
Due from other fund:		
Housing and Community Development Revolving Fund .....	<u>138</u>	<u>138</u>
Total Assets .....	<u>\$ 13,104</u>	<u>\$ 11,754</u>
<u>LIABILITY AND FUND BALANCE</u>		
Liability:		
Checks payable .....	<u>\$ 310</u>	<u>\$ 115</u>
Total Liability .....	<u>310</u>	<u>115</u>
Fund Balance:		
Reserved for encumbrances .....	12,744	11,589
Unreserved - undesignated .....	<u>50</u>	<u>50</u>
Total Fund Balance .....	<u>12,794</u>	<u>11,639</u>
Total Liability and Fund Balance .....	<u>\$ 13,104</u>	<u>\$ 11,754</u>

CITY AND COUNTY OF HONOLULU  
**HOUSING AND COMMUNITY DEVELOPMENT**  
**SECTION 8 CONTRACT FUND**  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
(Amounts in thousands)

	Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental .....	\$ 36,684	\$ 29,508	\$ (7,176)
Miscellaneous:			
Interest .....	477	665	188
Other .....	75	197	122
Total Revenues .....	<u>37,236</u>	<u>30,370</u>	<u>(6,866)</u>
Expenditures:			
Current:			
General government:			
Budget and Fiscal Services .....	123	99	24
Information Technology .....	33	--	33
Total General government .....	156	99	57
Health and human resources:			
Community Services .....	33,297	31,275	2,022
Total Expenditures .....	<u>33,453</u>	<u>31,374</u>	<u>2,079</u>
Revenues over (under) Expenditures .....	3,783	(1,004)	(4,787)
Unreserved - Undesignated Fund Balance - July 1 .....	<u>4,800</u>	<u>50</u>	<u>(4,750)</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 8,583</u>	(954)	<u>\$ (9,537)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances included above .....		2,270	
Expenditures - prior year encumbrances .....		(111)	
Increase in reserved for encumbrances .....		<u>(1,155)</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		50	
Reserved for Encumbrances - June 30 .....		<u>12,744</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 12,794</u>	

CITY AND COUNTY OF HONOLULU  
HOUSING AND COMMUNITY DEVELOPMENT  
SECTION 8 CONTRACT FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
(Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>INTERGOVERNMENTAL</u></b>			
<b>FEDERAL GRANTS:</b>			
Section 8 Grants:			
Existing Housing Assistance Payment Program .....	\$ 22,721	\$ 13,338	\$ (9,383)
Moderate Rehabilitation Program, (001) .....	183	46	(137)
New Construction Program .....	2,048	2,054	6
Existing Housing Voucher Program .....	11,632	13,983	2,351
Moderate Rehabilitation Program, (002) .....	100	87	(13)
<b>TOTAL INTERGOVERNMENTAL .....</b>	<b>36,684</b>	<b>29,508</b>	<b>(7,176)</b>
<b><u>MISCELLANEOUS</u></b>			
<b>INTEREST:</b>			
Interest Earnings:			
Investments .....	475	664	189
Other Sources .....	2	1	(1)
<b>Total Interest .....</b>	<b>477</b>	<b>665</b>	<b>188</b>
<b>OTHER MISCELLANEOUS:</b>			
Other:			
Escheats .....	--	15	15
Sundry Refunds .....	75	--	(75)
Vacation Accumulation Deposits .....	--	182	182
<b>Total Other Miscellaneous .....</b>	<b>75</b>	<b>197</b>	<b>122</b>
<b>TOTAL MISCELLANEOUS .....</b>	<b>552</b>	<b>862</b>	<b>310</b>
<b>TOTAL HOUSING AND COMMUNITY DEVELOPMENT SECTION 8 CONTRACT FUND REVENUES .....</b>	<b>\$ 37,236</b>	<b>\$ 30,370</b>	<b>\$ (6,866)</b>

CITY AND COUNTY OF HONOLULU  
**LEASEHOLD CONVERSION FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 522	\$ 492
Total Asset .....	<u>\$ 522</u>	<u>\$ 492</u>
<b><u>LIABILITY AND FUND BALANCE</u></b>		
Liability:		
Deferred revenue .....	\$ 476	\$ 474
Total Liability .....	<u>476</u>	<u>474</u>
Fund Balance:		
Unreserved - undesignated .....	<u>46</u>	<u>18</u>
Total Fund Balance .....	<u>46</u>	<u>18</u>
Total Liability and Fund Balance .....	<u>\$ 522</u>	<u>\$ 492</u>

CITY AND COUNTY OF HONOLULU  
**LEASEHOLD CONVERSION FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Miscellaneous:			
Interest .....	\$ 1	\$ 1	\$ --
Other .....	<u>100</u>	<u>27</u>	<u>(73)</u>
Total Revenues .....	101	28	(73)
Unreserved - Undesignated Fund Balance - July 1 .....	<u>18</u>	<u>18</u>	<u>--</u>
Unreserved - Undesignated Fund Balance - June 30 (Budgetary Basis) .....	<u>\$ 119</u>	46	<u>\$ (73)</u>
Adjustments to conform with generally accepted accounting principles:			
Encumbrances Included above .....		--	
Expenditures - prior year encumbrances .....		--	
Increase in reserved for encumbrances .....		<u>--</u>	
Unreserved - Undesignated Fund Balance - June 30 (GAAP Basis) .....		46	
Reserved for Encumbrances - June 30 .....		<u>--</u>	
Fund Balance - June 30 (GAAP Basis) .....		<u>\$ 46</u>	

CITY AND COUNTY OF HONOLULU  
**LEASEHOLD CONVERSION FUND**  
 SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

<u>Source of Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>MISCELLANEOUS</u></b>			
<b><u>INTEREST:</u></b>			
Interest Earnings:			
Investments .....	\$ 1	\$ 1	\$ --
<b><u>OTHER MISCELLANEOUS:</u></b>			
Other:			
Sundry Realizations .....	<u>100</u>	<u>27</u>	<u>(73)</u>
<b>TOTAL LEASEHOLD CONVERSION FUND REVENUES .....</b>	<b><u>\$ 101</u></b>	<b><u>\$ 28</u></b>	<b><u>\$ (73)</u></b>

CITY AND COUNTY OF HONOLULU  
 REVOLVING FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	Improvement District Revolving Fund	Housing and Community Development Revolving Fund	Municipal Stores Revolving Fund	Totals	
				2000	1999
<b><u>ASSETS</u></b>					
Cash and securities:					
With Treasury .....	\$ 1,525	\$ 362	\$ 214	\$ 2,101	\$ 4,130
Receivable:					
Accounts .....	--	--	2	2	--
Inventories - Municipal Stores .....	--	--	47	47	14
Total Assets .....	<u>\$ 1,525</u>	<u>\$ 362</u>	<u>\$ 263</u>	<u>\$ 2,150</u>	<u>\$ 4,144</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
Liabilities:					
Checks payable .....	\$ --	\$ --	\$ 1	\$ 1	\$ 1
Accounts payable .....	--	--	2	2	--
Due to other fund:					
Housing and Community Development Section 8 Contract Fund .....	--	138	--	138	138
Total Liabilities .....	<u>--</u>	<u>138</u>	<u>3</u>	<u>141</u>	<u>139</u>
Fund Balances:					
Reserved for encumbrances .....	--	--	2	2	--
Unreserved - undesignated .....	1,525	224	258	2,007	4,005
Total Fund Balances .....	<u>1,525</u>	<u>224</u>	<u>260</u>	<u>2,009</u>	<u>4,005</u>
Total Liabilities and Fund Balances ..	<u>\$ 1,525</u>	<u>\$ 362</u>	<u>\$ 263</u>	<u>\$ 2,150</u>	<u>\$ 4,144</u>



CITY AND COUNTY OF HONOLULU  
**REVOLVING FUNDS**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 (Amounts in thousands)

	Improvement District Revolving Fund	Housing and Community Development Revolving Fund	Municipal Stores Revolving Fund	Totals	
				2000	1999
Revenue:					
Miscellaneous:					
Other .....	\$ --	\$ --	\$ 49	\$ 49	\$ 35
Total Revenue .....	<u>--</u>	<u>--</u>	<u>49</u>	<u>49</u>	<u>35</u>
Expenditure:					
Current:					
General government .....	<u>3</u>	<u>--</u>	<u>42</u>	<u>45</u>	<u>43</u>
Total Expenditure .....	<u>3</u>	<u>--</u>	<u>42</u>	<u>45</u>	<u>43</u>
Revenue over (under) Expenditure ....	(3)	--	7	4	(8)
Other Financing Use:					
Transfer to other fund:					
General Fund .....	<u>(2,000)</u>	<u>--</u>	<u>--</u>	<u>(2,000)</u>	<u>--</u>
Revenue over (under) Expenditure and Other Use .....	(2,003)	--	7	(1,996)	(8)
Fund Balances - July 1 .....	<u>3,528</u>	<u>224</u>	<u>253</u>	<u>4,005</u>	<u>4,013</u>
Fund Balances - June 30 .....	<u>\$ 1,525</u>	<u>\$ 224</u>	<u>\$ 260</u>	<u>\$ 2,009</u>	<u>\$ 4,005</u>

## **DEBT SERVICE FUNDS**

### **General Obligation Bond and Interest Redemption Fund**

This fund accounts for payments of principal and interest on general obligation serial bonds issued by the City.

### **Improvement District Bond and Interest Redemption Fund**

This fund accounts for the redemption of maturing City improvement district assessment bonds and collections of special assessments.

CITY AND COUNTY OF HONOLULU  
**DEBT SERVICE FUNDS**  
 COMBINING BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

	General Obligation Bond and Interest Redemption Fund	Improvement District Bond and Interest Redemption Fund	Totals	
			2000	1999
<b><u>ASSETS</u></b>				
Cash and securities:				
With Treasury .....	\$ 30,344	\$ 908	\$ 31,252	\$ 1,001
With fiscal agents .....	383	--	383	1,266
Receivables:				
Special assessments - current .....	--	550	550	546
Special assessments - deferred .....	--	2,444	2,444	2,891
Total Assets .....	<u>\$ 30,727</u>	<u>\$ 3,902</u>	<u>\$ 34,629</u>	<u>\$ 5,704</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>				
Liabilities:				
Checks payable .....	\$ 91	\$ --	\$ 91	\$ --
Accounts payable .....	9	--	9	--
Interest payable - matured .....	261	4	265	991
Interest payable - refunded bonds .....	222	--	222	--
Bonds payable - matured .....	244	5	249	284
Refunded bonds payable .....	29,900	--	29,900	--
Due to other fund:				
Capital Projects Fund .....	--	137	137	187
Deferred revenue .....	--	2,444	2,444	2,891
Total Liabilities .....	<u>30,727</u>	<u>2,590</u>	<u>33,317</u>	<u>4,353</u>
Fund Balance:				
Reserved for debt service .....	--	1,312	1,312	1,351
Total Fund Balance .....	<u>--</u>	<u>1,312</u>	<u>1,312</u>	<u>1,351</u>
Total Liabilities and Fund Balance .....	<u>\$ 30,727</u>	<u>\$ 3,902</u>	<u>\$ 34,629</u>	<u>\$ 5,704</u>

CITY AND COUNTY OF HONOLULU  
**DEBT SERVICE FUNDS**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 (Amounts in thousands)

	General Obligation Bond and Interest Redemption Fund	Improvement District Bond and Interest Redemption Fund	Totals	
			2000	1999
Revenues:				
Special assessments .....	\$ --	\$ 447	\$ 447	\$ 537
Miscellaneous:				
Interest .....	609	243	852	1,117
Other .....	--	10	10	6
Total Revenues .....	609	700	1,309	1,660
Expenditures:				
Debt service:				
General obligation bonds:				
Bond principal retirement:				
General obligation bonds .....	64,641	--	64,641	63,002
General obligation water bonds .....	2,850	--	2,850	3,340
Interest charges .....	75,367	--	75,367	82,567
Special assessment bonds:				
Bond principal retirement .....	--	425	425	370
Interest charges .....	--	177	177	202
Total Expenditures .....	142,858	602	143,460	149,481
Revenues over (under) Expenditures .....	(142,249)	98	(142,151)	(147,821)
Other Financing Sources (Uses):				
Proceeds of refunding bonds .....	38,500	--	38,500	614,474
Transfers from other funds:				
General Fund - Principal .....	72,491	--	72,491	66,342
General Fund - Interest .....	75,676	--	75,676	81,739
Payment to refunded bond escrow agent ...	--	--	--	(614,474)
Issuance costs .....	(918)	--	(918)	--
Payment of refunded bonds .....	(43,500)	--	(43,500)	--
Transfers to other fund:				
Capital Projects Fund .....	--	(137)	(137)	(187)
Total Other Financing Sources (Uses) ..	142,249	(137)	142,112	147,894
Revenues and Other Sources over (under) Expenditures and Other Uses .....	--	(39)	(39)	73
Fund Balances - July 1 .....	--	1,351	1,351	1,278
Fund Balances - June 30 .....	\$ --	\$ 1,312	\$ 1,312	\$ 1,351

## **CAPITAL PROJECTS FUNDS**

### **General Improvement Bond Fund**

This fund accounts for proceeds of general obligation bonds issued to pay all or part of those appropriations in the Capital Budget Ordinance for public improvements specified to be expended from this fund.

### **Highway Improvement Bond Fund**

Proceeds of general obligation bonds issued to pay all or a part of those appropriations in the Capital Budget Ordinance for highway and related public improvements are accounted for in this fund.

### **Federal Grants Capital Projects Fund**

All monies received from the federal government in the form of grants, entitlements or payments in lieu of taxes, to fund capital projects, and Federal Revenue Sharing funds appropriated for capital projects are deposited or transferred into this fund and expended for the purposes for which such monies are received or appropriated.

### **Capital Projects Fund**

Monies received from sources other than the federal government in the form of grants, entitlements, shared revenues or payments in lieu of taxes, to fund capital projects, and City monies appropriated for capital projects are deposited or transferred into this fund and expended for the purposes for which such monies are received or appropriated. All transactions relating to acquisition of capital improvements financed by special assessments are also accounted for in this fund.

## **CAPITAL PROJECTS FUNDS**

CITY AND COUNTY OF HONOLULU  
**CAPITAL PROJECTS FUNDS**  
 COMBINING BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 1 of 2)

	General Improvement Bond Fund	Highway Improvement Bond Fund
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 41,565	\$ 8,686
Receivables:		
Loans .....	--	--
Intergovernmental .....	--	--
Due from other funds:		
Federal Grants Capital Projects Fund .....	--	299
Improvement District Bond and Interest Redemption Fund .....	--	--
Total Assets .....	<u>\$ 41,565</u>	<u>\$ 8,985</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>		
Liabilities:		
Checks payable .....	\$ 3,738	\$ 1,618
Accounts payable .....	10,101	1,399
Due to other funds:		
Sewer Fund .....	5,862	--
Solid Waste Special Fund .....	5,259	--
Highway Improvement Bond Fund .....	--	--
Deferred revenue .....	--	--
Total Liabilities .....	<u>24,960</u>	<u>3,017</u>
Fund Balances:		
Reserved for encumbrances .....	269,317	89,854
Unreserved - undesignated .....	<u>(252,712)</u>	<u>(83,886)</u>
Total Fund Balances .....	<u>16,605</u>	<u>5,968</u>
Total Liabilities and Fund Balances .....	<u>\$ 41,565</u>	<u>\$ 8,985</u>

CITY AND COUNTY OF HONOLULU  
**CAPITAL PROJECTS FUNDS**  
 COMBINING BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 2 of 2)

Federal Grants Capital Projects Fund	Capital Projects Fund	Elimination Entries	Totals	
			2000	1999
\$ 10,807	\$ 24,149	\$ --	\$ 85,207	\$ 162,530
44,216	--	--	44,216	34,800
2,279	--	--	2,279	538
--	--	(299)	--	--
--	137	--	137	187
<u>\$ 57,302</u>	<u>\$ 24,286</u>	<u>\$ (299)</u>	<u>\$ 131,839</u>	<u>\$ 198,055</u>
\$ 3,321	\$ 8	\$ --	\$ 8,685	\$ 7,354
2,523	312	--	14,335	8,531
--	557	--	6,419	--
--	--	--	5,259	--
299	--	(299)	--	--
44,235	--	--	44,235	35,008
50,378	877	(299)	78,933	50,893
116,004	11,784	--	486,959	631,144
(109,080)	11,625	--	(434,053)	(483,982)
6,924	23,409	--	52,906	147,162
<u>\$ 57,302</u>	<u>\$ 24,286</u>	<u>\$ (299)</u>	<u>\$ 131,839</u>	<u>\$ 198,055</u>



CITY AND COUNTY OF HONOLULU  
**CAPITAL PROJECTS FUNDS**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 (Amounts in thousands)

(Page 1 of 2)

	General Improvement Bond Fund	Highway Improvement Bond Fund
Revenues:		
Intergovernmental .....	\$ --	\$ --
Miscellaneous:		
Improvement District Assessment Receipts .....	--	--
Other .....	4	--
Total Revenues .....	4	--
Expenditures:		
Capital outlay:		
General government .....	48,344	1,746
Public safety .....	8,961	3,674
Highways and streets .....	5	20,914
Sanitation .....	--	--
Culture-recreation .....	48,185	--
Utilities or other enterprises .....	--	3,587
Total Expenditures .....	105,495	29,921
Revenues under Expenditures .....	(105,491)	(29,921)
Other Financing Sources (Uses):		
Proceeds of general obligation bonds .....	86,500	25,000
Proceeds of long-term notes .....	6,094	--
Sale of fixed assets .....	11,213	17
Transfers from other funds:		
Bikeway Fund .....	--	--
Parks and Playgrounds Fund .....	--	--
Sewer Fund .....	--	--
Community Development Fund .....	--	--
Improvement District Bond and Interest Redemption Fund .....	--	--
Transfers to other funds:		
General Fund .....	--	--
Bikeway Fund .....	--	--
Parks and Playgrounds Fund .....	--	--
Sewer Fund .....	(17,900)	--
Solid Waste Fund - Refuse Account .....	(7,266)	--
Total Other Financing Sources (Uses) .....	78,641	25,017
Revenues and Other Sources over (under)		
Expenditures and Other Uses .....	(26,850)	(4,904)
Fund Balances - July 1 .....	54,576	10,872
Residual equity transfers to other funds .....	(11,121)	--
Fund Balances - June 30 .....	\$ 16,605	\$ 5,968

CITY AND COUNTY OF HONOLULU  
**CAPITAL PROJECTS FUNDS**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 (Amounts in thousands)

(Page 2 of 2)

Federal Grants Capital Projects Fund	Capital Projects Fund	Totals	
		2000	1999
\$ 36,827	\$ --	\$ 36,827	\$ 18,377
--	50	50	--
--	285	289	151
<u>36,827</u>	<u>335</u>	<u>37,166</u>	<u>18,528</u>
28,546	53	78,689	39,446
3,722	--	16,357	24,743
2,941	335	24,195	20,049
3,175	503	3,678	33,074
5,455	1,740	55,380	18,435
16,059	--	19,646	7,909
<u>59,898</u>	<u>2,631</u>	<u>197,945</u>	<u>143,656</u>
<u>(23,071)</u>	<u>(2,296)</u>	<u>(160,779)</u>	<u>(125,128)</u>
--	--	111,500	150,000
--	--	6,094	10,999
--	--	11,230	6,190
--	1,391	1,391	878
--	1,663	1,663	7,934
--	--	--	2,393
20,781	--	20,781	6,097
--	137	137	187
--	(18)	(18)	(1,159)
--	(863)	(863)	(258)
--	(3,049)	(3,049)	(6,637)
--	--	(17,900)	--
--	--	(7,266)	--
<u>20,781</u>	<u>(739)</u>	<u>123,700</u>	<u>176,624</u>
(2,290)	(3,035)	(37,079)	51,496
9,214	28,658	103,320	95,666
--	(2,214)	(13,335)	--
<u>\$ 6,924</u>	<u>\$ 23,409</u>	<u>\$ 52,906</u>	<u>\$ 147,162</u>

CITY AND COUNTY OF HONOLULU  
**GENERAL IMPROVEMENT BOND FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSET</u></b>		
Cash and securities:		
With Treasury .....	\$ 41,565	\$ 66,036
Total Asset .....	<u>\$ 41,565</u>	<u>\$ 66,036</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 3,738	\$ 5,206
Accounts payable .....	10,101	6,254
Due to other fund:		
Sewer Fund .....	5,862	--
Solid Waste Special Fund .....	<u>5,259</u>	<u>--</u>
Total Liabilities .....	<u>24,960</u>	<u>11,460</u>
Fund Balance:		
Reserved for encumbrances .....	269,317	291,889
Unreserved - undesignated .....	<u>(252,712)</u>	<u>(237,313)</u>
Total Fund Balance .....	<u>16,605</u>	<u>54,576</u>
Total Liabilities and Fund Balance .....	<u>\$ 41,565</u>	<u>\$ 66,036</u>

CITY AND COUNTY OF HONOLULU  
**GENERAL IMPROVEMENT BOND FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
Revenue:		
Miscellaneous:		
Other .....	\$ 4	\$ 65
Total Revenue .....	<u>4</u>	<u>65</u>
Expenditures:		
Capital outlay:		
General government .....	48,344	34,711
Public safety .....	8,961	20,398
Highways and streets .....	5	--
Sanitation .....	--	21,543
Culture-recreation .....	48,185	15,338
Total Expenditures .....	<u>105,495</u>	<u>91,990</u>
Revenue under Expenditures .....	<u>(105,491)</u>	<u>(91,925)</u>
Other Financing Sources (Uses):		
Proceeds of general obligation bonds .....	86,500	77,000
Proceeds of long-term notes .....	6,094	10,999
Sale of fixed assets - land .....	11,213	6,182
Transfers to other funds:		
Sewer Fund .....	(17,900)	--
Solid Waste Fund - Refuse Account .....	(7,266)	--
Total Other Financing Sources (Uses) .....	<u>78,641</u>	<u>94,181</u>
Revenue and Other Sources over (under) Expenditures .....	<u>(26,850)</u>	<u>2,256</u>
Fund Balance - July 1 .....	54,576	52,320
Residual equity transfers to other funds .....	<u>(11,121)</u>	<u>--</u>
Fund Balance - June 30 .....	<u>\$ 16,605</u>	<u>\$ 54,576</u>

CITY AND COUNTY OF HONOLULU  
**HIGHWAY IMPROVEMENT BOND FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 8,686	\$ 13,016
Due from other fund:		
Federal Grants Capital Projects Fund .....	<u>299</u>	<u>--</u>
Total Assets .....	<u>\$ 8,985</u>	<u>\$ 13,016</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 1,618	\$ 894
Accounts payable .....	<u>1,399</u>	<u>1,250</u>
Total Liabilities .....	<u>3,017</u>	<u>2,144</u>
Fund Balance:		
Reserved for encumbrances .....	89,854	87,119
Unreserved - undesignated .....	<u>(83,886)</u>	<u>(76,247)</u>
Total Fund Balance .....	<u>5,968</u>	<u>10,872</u>
Total Liabilities and Fund Balance .....	<u>\$ 8,985</u>	<u>\$ 13,016</u>

CITY AND COUNTY OF HONOLULU  
**HIGHWAY IMPROVEMENT BOND FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
Expenditures:		
Capital outlay:		
General government .....	\$ 1,746	\$ --
Public safety .....	3,674	1,252
Highways and streets .....	20,914	9,022
Utilities or other enterprises .....	<u>3,587</u>	<u>2,384</u>
Total Expenditures .....	<u>29,921</u>	<u>12,658</u>
Other Financing Sources:		
Proceeds of general obligation bonds .....	25,000	23,000
Sale of fixed assets .....	<u>17</u>	<u>8</u>
Total Other Financing Sources .....	<u>25,017</u>	<u>23,008</u>
Other Sources over (under) Expenditures .....	(4,904)	10,350
Fund Balance - July 1 .....	<u>10,872</u>	<u>522</u>
Fund Balance - June 30 .....	<u><u>\$ 5,968</u></u>	<u><u>\$ 10,872</u></u>

CITY AND COUNTY OF HONOLULU  
**FEDERAL GRANTS CAPITAL PROJECTS FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 10,807	\$ 10,315
Receivables:		
Loans .....	44,216	34,800
Intergovernmental .....	<u>2,279</u>	<u>538</u>
Total Assets .....	<u>\$ 57,302</u>	<u>\$ 45,653</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 3,321	\$ 639
Accounts payable .....	2,523	792
Due to other fund:		
Highway Improvement Bond Fund .....	299	--
Deferred revenue .....	<u>44,235</u>	<u>35,008</u>
Total Liabilities .....	<u>50,378</u>	<u>36,439</u>
Fund Balance:		
Reserved for encumbrances .....	116,004	136,915
Unreserved - undesignated .....	<u>(109,080)</u>	<u>(127,701)</u>
Total Fund Balance .....	<u>6,924</u>	<u>9,214</u>
Total Liabilities and Fund Balance .....	<u>\$ 57,302</u>	<u>\$ 45,653</u>

CITY AND COUNTY OF HONOLULU  
**FEDERAL GRANTS CAPITAL PROJECTS FUND**  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
Revenue:		
Intergovernmental .....	<u>\$ 36,827</u>	<u>\$ 18,377</u>
Total Revenue .....	<u>36,827</u>	<u>18,377</u>
Expenditures:		
Capital outlay:		
General government .....	28,546	4,519
Public safety .....	3,722	3,005
Highways and streets .....	2,941	9,509
Sanitation .....	3,175	5,023
Culture-recreation .....	5,455	1,432
Utilities or other enterprises .....	<u>16,059</u>	<u>5,525</u>
Total Expenditures .....	<u>59,898</u>	<u>29,013</u>
Revenue under Expenditures .....	(23,071)	(10,636)
Other Financing Source:		
Transfer from other fund:		
Community Development Fund .....	<u>20,781</u>	<u>6,097</u>
Revenue and Other Source under Expenditures .....	(2,290)	(4,539)
Fund Balance - July 1 .....	<u>9,214</u>	<u>13,753</u>
Fund Balance - June 30 .....	<u><u>\$ 6,924</u></u>	<u><u>\$ 9,214</u></u>



CITY AND COUNTY OF HONOLULU  
**CAPITAL PROJECTS FUND**  
 BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
 (Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 24,149	\$ 28,472
Due from other fund:		
Improvement District Bond and Interest Redemption Fund .....	<u>137</u>	<u>187</u>
Total Assets .....	<u>\$ 24,286</u>	<u>\$ 28,659</u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
Liabilities:		
Checks payable .....	\$ 8	\$ 1
Accounts payable .....	312	--
Due to other fund:		
Sewer Fund .....	<u>557</u>	<u>--</u>
Total Liabilities .....	<u>877</u>	<u>1</u>
Fund Balance:		
Reserved for encumbrances .....	11,784	21,055
Unreserved - undesignated .....	<u>11,625</u>	<u>7,603</u>
Total Fund Balance .....	<u>23,409</u>	<u>28,658</u>
Total Liabilities and Fund Balance .....	<u>\$ 24,286</u>	<u>\$ 28,659</u>

CITY AND COUNTY OF HONOLULU  
**CAPITAL PROJECTS FUND**  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
Revenues:		
Miscellaneous:		
Improvement District Assessment Receipts .....	\$ 50	\$ --
Other .....	<u>285</u>	<u>86</u>
Total Revenues .....	<u>335</u>	<u>86</u>
Expenditures:		
Capital outlay:		
General government .....	53	216
Public safety .....	--	88
Highways and streets .....	335	1,518
Sanitation .....	503	1,246
Culture-recreation .....	<u>1,740</u>	<u>1,665</u>
Total Expenditures .....	<u>2,631</u>	<u>4,733</u>
Revenues under Expenditures .....	<u>(2,296)</u>	<u>(4,647)</u>
Other Financing Sources (Uses):		
Transfers from other funds:		
Blkeway Fund .....	1,391	878
Parks and Playgrounds Fund .....	1,663	7,934
Sewer Fund .....	--	2,393
Improvement District Bond and Interest Redemption Fund .....	137	187
Transfers to other funds:		
General Fund .....	(18)	(1,159)
Blkeway Fund .....	(863)	(258)
Parks and Playgrounds Fund .....	<u>(3,049)</u>	<u>(6,637)</u>
Total Other Financing Sources (Uses) .....	<u>(739)</u>	<u>3,338</u>
Revenues and Other Sources under Expenditures and Other Uses .....	<u>(3,035)</u>	<u>(1,309)</u>
Fund Balance - July 1 .....	28,658	29,967
Residual equity transfer to other fund .....	<u>(2,214)</u>	<u>--</u>
Fund Balance - June 30 .....	<u>\$ 23,409</u>	<u>\$ 28,658</u>

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## **ENTERPRISE FUNDS**

### **Proprietary Fund Type**

#### **Housing Development Special Fund**

This fund accounts for monies designated for the development of housing for sale or for rental by the City. Transactions in this fund are incorporated in the special statements for the housing program.

#### **Sewer Fund**

This fund accounts for all monies received pursuant to the provisions of the Federal Water Pollution Control Act amendments of 1972 and the Hawaii Revised Statutes and expended for the purposes authorized.

#### **Solid Waste Special Fund**

This fund accounts for all revenues derived from the operation of the City's Refuse Division, solid waste disposal programs, glass recycling program, and other recycling programs. All monies placed in this fund are maintained in separate accounts identified with and expended for the intended purposes.

#### **Public Transportation System**

The Bus Transportation Fund was created for the management, operation, and maintenance of the bus transportation system, including the City bus system (TheBus) and the special transit service (The Handi-Van).

## **ENTERPRISE FUNDS**

CITY AND COUNTY OF HONOLULU  
**ENTERPRISE FUNDS - PROPRIETARY FUND TYPE**  
 COMBINING BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 1 of 2)

	<u>Housing</u>	<u>Sewer</u>
<b><u>ASSETS</u></b>		
Current Assets:		
Cash and cash equivalents .....	\$ 27,802	\$ 57,462
Investments .....	--	84,016
Receivables:		
Accounts (net of allowance for uncollectible accounts		
\$1,879 in 2000 and \$454 in 1999).....	570	16,227
Interest .....	146	393
Note .....	4,097	--
Due from other funds .....	25	7,583
Inventories of bus parts, materials and supplies, at cost		
(net of \$227 reserve for obsolescence) .....	--	17,872
Inventories of real estate held for sale .....	7,388	--
Prepaid expenses and other assets .....	--	--
Total Current Assets .....	40,028	183,553
Restricted Asset:		
Other .....	3,840	--
Fixed Assets:		
Land .....	22,409	63,713
Buildings and improvements .....	108,504	331,031
Transmission and distribution system .....	--	469,538
Equipment and machinery .....	159	19,674
Buses and other transit vehicles .....	--	--
Construction work in progress .....	22,439	62,238
Accumulated depreciation .....	(25,435)	(23,295)
Deferred charges and other .....	1,533	--
Total Assets .....	<u>\$ 173,477</u>	<u>\$ 1,106,452</u>
<b><u>LIABILITIES AND FUND EQUITY (DEFICIENCY)</u></b>		
Current Liabilities:		
Checks payable .....	\$ 204	\$ 2,277
Accounts payable .....	319	5,576
Interest payable-current .....	1,847	8,333
Notes payable-current .....	--	3,868
Bonds payable-current .....	3,719	9,417
Due to other funds .....	2	1
Reserve for insurance claims payable .....	--	--
Other current liabilities .....	101	--
Total Current Liabilities .....	6,192	29,472
Notes payable .....	--	64,131
General obligation bonds payable .....	128,182	87,270
Revenue bonds payable .....	--	319,453
Operating fee obligation, net of note receivable .....	--	--
Estimated liability for landfill closure and postclosure care costs.....	--	--
Deferred credits and other liabilities .....	11,619	5,769
Total Liabilities .....	145,993	506,095
Fund Equity (Deficiency):		
Contributed capital .....	39,881	517,649
Reserved for debt service .....	--	38,039
Retained earnings (deficit):		
Unreserved .....	(12,397)	44,669
Total Fund Equity (Deficiency) .....	27,484	600,357
Total Liabilities and Fund Equity (Deficiency) .....	<u>\$ 173,477</u>	<u>\$ 1,106,452</u>

CITY AND COUNTY OF HONOLULU  
ENTERPRISE FUNDS - PROPRIETARY FUND TYPE  
COMBINING BALANCE SHEET  
JUNE 30, 2000  
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
(Amounts in thousands)

(Page 2 of 2)

Solid Waste	Public Transportation System	Elimination Entries	Totals	
			2000	1999
\$ 60,158	\$ 7,043	\$ --	\$ 152,465	\$ 26,036
51,471	--	--	135,487	93,654
13,544	--	--	30,341	9,096
2,413	--	--	2,952	2,874
--	--	--	4,097	42
6,639	--	(2)	14,245	--
--	7,631	--	25,503	7,813
--	--	--	7,388	19,486
195	1,053	--	1,248	1,370
134,420	15,727	(2)	373,726	160,371
--	12,301	--	16,141	26,985
18,763	32,522	--	137,407	62,471
48,328	22,673	--	510,536	159,621
--	--	--	469,538	--
232,102	17,266	--	269,201	232,657
--	123,489	--	123,489	115,581
387	--	--	85,064	27,533
(125,749)	(106,269)	--	(280,748)	(228,028)
537	--	--	2,070	1,632
<u>\$ 308,788</u>	<u>\$ 117,709</u>	<u>\$ (2)</u>	<u>\$ 1,706,424</u>	<u>\$ 558,823</u>
\$ 2,128	\$ 118	\$ --	\$ 4,727	\$ 1,035
5,756	1,786	--	13,437	8,153
9,598	--	--	19,778	10,416
--	--	--	3,868	--
15,190	--	--	28,326	16,548
602	--	(2)	603	1,649
--	5,894	--	5,894	14,674
--	3,294	--	3,395	5,375
33,274	11,092	(2)	80,028	57,850
--	--	--	64,131	--
225,817	--	--	441,269	307,318
--	--	--	319,453	--
96,246	--	--	96,246	95,644
14,151	--	--	14,151	--
3,178	1,463	--	22,029	6,933
372,666	12,555	(2)	1,037,307	467,745
(25,732)	271,071	--	802,869	279,275
--	--	--	38,039	--
(38,146)	(165,917)	--	(171,791)	(188,197)
(63,878)	105,154	--	669,117	91,078
<u>\$ 308,788</u>	<u>\$ 117,709</u>	<u>\$ (2)</u>	<u>\$ 1,706,424</u>	<u>\$ 558,823</u>

CITY AND COUNTY OF HONOLULU  
**ENTERPRISE FUNDS - PROPRIETARY FUND TYPE**  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS (DEFICIT)  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

	Housing	Sewer	Solid Waste	Public Transportation System	Totals	
					2000	1999
<b>Operating Revenues:</b>						
Sales of dwelling units and lots .....	\$ 21,488	\$ --	\$ --	\$ --	\$ 21,488	\$ 9,542
Rental income .....	7,976	--	3,223	--	11,199	11,782
Sewer service charges .....	--	122,450	--	--	122,450	--
Disposal and collection fees .....	--	--	53,192	--	53,192	33,360
Electrical energy fee .....	--	--	27,906	--	27,906	26,729
Passenger fares for transit services .....	--	--	--	27,928	27,928	28,663
Other revenue .....	--	2,410	1,448	427	4,285	634
<b>Total Operating Revenues .....</b>	<b>29,464</b>	<b>124,860</b>	<b>85,769</b>	<b>28,355</b>	<b>268,448</b>	<b>110,710</b>
<b>Operating Expenses:</b>						
Administrative and general .....	889	31,323	40,497	1,108	73,817	2,005
Maintenance .....	737	532	247	10	1,526	770
Depreciation .....	3,593	23,295	16,199	14,690	57,777	31,463
Contractual services .....	1,281	7,105	35,743	3,822	47,951	32,857
Supplemental operating fee .....	--	--	3,223	--	3,223	3,223
Labor .....	--	--	--	56,797	56,797	54,083
Fringe benefits .....	75	10,157	3,415	29,311	42,958	27,856
Materials and supplies .....	73	57	3,472	9,548	13,150	8,876
Fuel and lubricants .....	--	535	100	4,284	4,919	3,962
Insurance .....	84	--	640	7,522	8,246	1,215
State taxes - fuel .....	--	--	293	2,087	2,380	2,026
State disposal surcharge .....	--	--	--	--	--	153
Utilities .....	1,138	7,125	178	957	9,398	1,922
Office lease and rentals .....	--	--	--	72	72	22
Cost of sales - dwelling units and lots .....	25,286	--	--	--	25,286	9,103
Provision for losses on dwelling units and lots .....	--	--	--	--	--	11,835
Other .....	5	--	4	317	326	143
<b>Total Operating Expenses .....</b>	<b>33,161</b>	<b>80,129</b>	<b>104,011</b>	<b>130,525</b>	<b>347,826</b>	<b>191,514</b>
<b>Operating Income (Loss) .....</b>	<b>(3,697)</b>	<b>44,731</b>	<b>(18,242)</b>	<b>(102,170)</b>	<b>(79,378)</b>	<b>(80,804)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Interest revenue .....	1,191	7,873	17,818	1,066	27,948	20,679
Interest expense .....	(2,480)	(27,910)	(35,673)	--	(66,063)	(34,074)
Loss from disposal of property .....	--	(6)	--	(815)	(821)	(770)
Amortization expense .....	(99)	--	(135)	--	(234)	(118)
Net decrease in the fair value of investments .....	--	--	--	(178)	(178)	(1)
Other .....	4,764	(262)	--	--	4,502	1,177
<b>Total Nonoperating Revenues (Expenses) .....</b>	<b>3,376</b>	<b>(20,305)</b>	<b>(17,990)</b>	<b>73</b>	<b>(34,846)</b>	<b>(13,107)</b>
<b>Income (Loss) before Operating Transfers .....</b>	<b>(21)</b>	<b>24,426</b>	<b>(36,232)</b>	<b>(102,097)</b>	<b>(114,224)</b>	<b>(93,911)</b>
Operating Transfers In .....	216	17,900	45,792	65,259	129,167	73,762
Operating Transfers Out .....	--	(5,733)	(6,139)	--	(11,872)	(29,775)
<b>Net Income (Loss) .....</b>	<b>(105)</b>	<b>36,593</b>	<b>3,421</b>	<b>(36,838)</b>	<b>3,071</b>	<b>(49,924)</b>
Retained Deficit - July 1 .....	(12,292)	--	(46,826)	(129,079)	(188,197)	(138,273)
Residual equity transfers from other fund .....	--	8,076	5,259	--	13,335	--
<b>Retained Earnings (Deficit) - June 30 ....</b>	<b>\$ (12,397)</b>	<b>\$ 44,669</b>	<b>\$ (38,146)</b>	<b>\$ (165,917)</b>	<b>\$ (171,791)</b>	<b>\$ (188,197)</b>



CITY AND COUNTY OF HONOLULU  
**ENTERPRISE FUNDS - PROPRIETARY FUND TYPE**  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 1 of 2)

	Housing	Sewer	Solid Waste	Public Transportation System	Totals	
					2000	1999
Cash flows from operating activities:						
Operating Income (loss) .....	\$ (3,697)	\$ 44,731	\$ (18,242)	\$ (102,170)	\$ (79,378)	\$ (80,804)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation .....	3,593	23,295	16,199	14,690	57,777	31,463
Provision for losses on dwelling units and lots .....	--	--	--	--	--	11,835
Net Decrease in the fair value of investments .....	--	--	--	--	--	(1)
Other revenues (expenses) .....	4,871	391	(55)	--	5,207	1,177
Decrease in parts obsolescence .....	--	--	--	--	--	(251)
(Increase) decrease in accounts receivable .....	1,456	3,030	(3,972)	--	514	2,054
Increase in note receivable due to sale of real estate .....	(4,057)	--	--	--	(4,057)	--
(Increase) decrease in due from other funds .....	(25)	612	(413)	--	174	1,212
(Increase) decrease in bus parts, materials and supplies .....	--	(7,593)	--	13	(7,580)	--
Decrease in real estate held for sale .....	23,099	--	--	--	23,099	7,059
(Increase) decrease in prepaid expenses and other assets .....	--	--	(2)	204	202	(119)
Increase (decrease) in trade accounts and checks payables ...	189	6,417	1,810	(1,224)	7,192	(2,371)
Decrease in reserve for insurance claims payable .....	--	--	--	(8,779)	(8,779)	(7,294)
Increase in deferred credits .....	6,144	--	2,546	--	8,690	1,483
Decrease in other liabilities .....	--	(17,106)	--	(1,943)	(19,049)	(654)
Increase (decrease) in due to other funds .....	2	1	(898)	--	(895)	314
Net cash provided by (used in) operating activities .....	31,575	53,778	(3,027)	(99,209)	(16,883)	(34,897)
Cash flows from noncapital financing activities:						
Operating transfers in .....	216	2,798	41,412	65,259	109,685	73,762
Operating transfers out .....	--	(5,733)	(6,152)	--	(11,885)	(29,775)
Net cash provided by (used in) noncapital financing activities .....	216	(2,935)	35,260	65,259	97,800	43,987
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets .....	(1,047)	(25,193)	(274)	(99)	(26,613)	(2,636)
Principal paid on operating fee obligation .....	--	--	(9,549)	--	(9,549)	(8,935)
Interest paid on operating fee obligation .....	--	--	(15,498)	--	(15,498)	(16,112)
Proceeds from issuing bonds .....	--	--	45,820	--	45,820	43,500
Payment to refunded bond escrow agent .....	--	--	(45,820)	--	(45,820)	--
Principal paid on notes .....	--	(3,673)	--	--	(3,673)	--
Principal paid on bonds .....	(8,824)	(11,084)	(10,825)	--	(30,733)	(77,753)
Interest paid on notes .....	--	(2,168)	--	--	(2,168)	--
Interest paid on bonds .....	(6,156)	(21,545)	(14,827)	--	(42,528)	(21,096)
Contributed capital .....	--	--	--	18,756	18,756	6,017
Net cash provided by (used in) capital and related financing activities .....	(16,027)	(63,663)	(50,973)	18,657	(112,006)	(77,015)

(continued)

CITY AND COUNTY OF HONOLULU  
**ENTERPRISE FUNDS - PROPRIETARY FUND TYPE**  
 COMBINING STATEMENT OF CASH FLOWS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 2 of 2)

	Housing	Sewer	Solid Waste	Public Transportation System	Totals	
					2000	1999
Cash flows from investing activities:						
Purchase of Investments .....	(130,550)	(604,432)	(350,812)	--	(1,085,794)	(338,902)
Proceeds from maturities of						
Investments .....	130,550	520,416	392,995	--	1,043,961	380,648
Principal received on notes receivable ...	2	--	8,051	--	8,053	7,977
Interest received on notes receivable .....	1	--	12,891	--	12,892	13,533
Deposits into restricted assets .....	(726)	--	--	(4,966)	(5,692)	(9,718)
Withdrawals from restricted assets .....	--	--	--	16,331	16,331	6,614
Interest on Investments .....	966	6,317	4,493	1,066	12,842	9,076
Net cash provided by (used in) investing activities .....	243	(77,699)	67,618	12,431	2,593	69,228
Net increase (decrease) in cash and cash equivalents .....	16,007	(90,519)	48,878	(2,862)	(28,496)	1,303
Cash and cash equivalents - July 1 .....	11,795	147,981	11,280	9,905	180,961	24,733
Cash and cash equivalents - June 30 .....	\$ 27,802	\$ 57,462	\$ 60,158	\$ 7,043	\$ 152,465	\$ 26,036

Supplemental disclosure of noncash capital and related financing activities (amounts in thousands):

Housing

Amortization of deferred refinancing charges amounted to \$98 and \$62 for the years ended June 30, 2000 and 1999.

Solid Waste

Amortization of bond discount amounted to \$135.

Public Transportation System

The Public Transportation System received contributions of fixed assets from the City and County of Honolulu amounting to \$12,920 and \$4,365 for the years ended June 30, 2000 and 1999, respectively.

## **TRUST AND AGENCY FUNDS**

### **General Trust Fund**

This fund accounts for monies received by the various agencies of the City for specific purposes, as trustee, donee, escrow agent, beneficiary, custodian or security holder, for which no special trust fund exists. This fund is distinguished from the Treasury Trust Fund in that all disbursements are made through claims vouchers.

### **Treasury Trust Fund**

Monies of the same nature as are accounted for in the General Trust Fund but which require expeditious disbursements are deposited in this fund. In contrast with the General Trust Fund, disbursements are made from this fund through commercial checking accounts authorized by the Director of Budget and Fiscal Services instead of by claims vouchers.

### **Kukui Plaza Trust Fund**

This fund was created to account for the sum of \$5,000 deposited by Oceanside Properties, Inc., a Hawaii corporation, lessee under the master sublease dated March 28, 1973 by and between this corporation and the City for investment in a bank or savings institution for a term of 75 years. The proceeds in the Trust Fund shall be used in accordance with the terms of the lease agreement.

### **Real Property Tax Trust Fund**

This fund is used for the purpose of making refunds and adjustments relating to real property taxes.

### **Payroll Clearance Fund**

This fund is used to clear payments of all salaries and wages.

## **TRUST AND AGENCY FUNDS**

CITY AND COUNTY OF HONOLULU  
**TRUST AND AGENCY FUNDS**  
 COMBINING BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 1 of 2)

	Expendable Trust Funds	
	General Trust Fund	Treasury Trust Fund
<b><u>ASSETS</u></b>		
Cash and securities:		
With Treasury .....	\$ 21,787	\$ 1,129
Imprest and change funds .....	52	208
Due from other funds:		
General Fund .....	188	--
Solid Waste Fund - Refuse General Account .....	3	--
Solid Waste Fund - HPOWER Account .....	20	--
Total Assets .....	<u>\$ 22,050</u>	<u>\$ 1,337</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>		
Liabilities:		
Checks payable .....	\$ 305	\$ --
Accounts payable .....	188	--
Due to other funds:		
General Fund .....	--	--
Solid Waste Fund - Recycling Account .....	322	--
Special Events Fund .....	--	--
Total Liabilities .....	<u>815</u>	<u>--</u>
Fund Balances:		
Reserved for encumbrances .....	814	--
Reserved for amounts held in trust .....	20,369	1,129
Reserved for Imprest and change funds .....	52	208
Total Fund Balances .....	<u>21,235</u>	<u>1,337</u>
Total Liabilities and Fund Balances .....	<u>\$ 22,050</u>	<u>\$ 1,337</u>

CITY AND COUNTY OF HONOLULU  
**TRUST AND AGENCY FUNDS**  
 COMBINING BALANCE SHEET  
 JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999  
 (Amounts in thousands)

(Page 2 of 2)

Expendable Trust Funds		Agency Fund	Totals	
Kukui Plaza Trust Fund	Real Property Tax Trust Fund	Payroll Clearance Fund	2000	1999
\$ 22	\$ 7,909	\$ 4,194	\$ 35,041	\$ 51,616
--	--	--	260	283
--	--	--	188	--
--	--	--	3	--
--	--	--	20	--
<u>\$ 22</u>	<u>\$ 7,909</u>	<u>\$ 4,194</u>	<u>\$ 35,512</u>	<u>\$ 51,899</u>
\$ --	\$ 1,119	\$ 4,194	\$ 5,618	\$ 18,519
--	--	--	188	--
--	--	--	--	28
--	--	--	322	--
--	--	--	--	54
<u>--</u>	<u>1,119</u>	<u>4,194</u>	<u>6,128</u>	<u>18,601</u>
--	--	--	814	583
22	6,790	--	28,310	32,432
--	--	--	260	283
<u>22</u>	<u>6,790</u>	<u>--</u>	<u>29,384</u>	<u>33,298</u>
<u>\$ 22</u>	<u>\$ 7,909</u>	<u>\$ 4,194</u>	<u>\$ 35,512</u>	<u>\$ 51,899</u>

CITY AND COUNTY OF HONOLULU  
**TRUST FUNDS**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999  
 (Amounts in thousands)

	Expendable Trust Funds				Totals	
	General	Treasury	Kukul	Real	2000	1999
	Trust	Trust	Plaza	Property		
	Fund	Fund	Trust	Tax Trust		
	Fund	Fund	Fund	Fund		
Revenues:						
Interest .....	\$ 275	\$ 110	\$ 1	\$ 149	\$ 535	\$ 685
Collections for sundry creditors, payroll transfers, etc .....	244,232	16,864	--	5,017	266,113	132,526
Total Revenues .....	244,507	16,974	1	5,166	266,648	133,211
Expenditures:						
Current:						
General government .....	240,663	--	--	6,078	246,741	122,507
Public safety .....	1,571	--	--	--	1,571	658
Highway and streets .....	16	--	--	--	16	134
Sanitation .....	628	--	--	--	628	51
Health and human resources .....	942	1,926	--	--	2,868	1,761
Culture-recreation .....	630	18,106	--	--	18,736	6,468
Utilities or other enterprises .....	2	--	--	--	2	3
Total Expenditures .....	244,452	20,032	--	6,078	270,562	131,582
Revenues over (under) Expenditures .....	55	(3,058)	1	(912)	(3,914)	1,629
Fund Balances - July 1 .....	21,180	4,395	21	7,702	33,298	31,669
Fund Balances - June 30 .....	\$ 21,235	\$ 1,337	\$ 22	\$ 6,790	\$ 29,384	\$ 33,298

CITY AND COUNTY OF HONOLULU  
**AGENCY FUND**  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
(Amounts in thousands)

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<b><u>PAYROLL CLEARANCE FUND</u></b>				
<b><u>ASSET</u></b>				
Cash .....	<u>\$ 18,074</u>	<u>\$ 415,933</u>	<u>\$ 429,813</u>	<u>\$ 4,194</u>
<b><u>LIABILITY</u></b>				
Checks payable .....	<u>\$ 18,074</u>	<u>\$ 415,933</u>	<u>\$ 429,813</u>	<u>\$ 4,194</u>



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## **GENERAL FIXED ASSETS ACCOUNT GROUP**

A self-balancing group of accounts established to account for all fixed assets of the City other than those recorded in the Enterprise Funds.

CITY AND COUNTY OF HONOLULU  
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION (a)  
JUNE 30, 2000  
(Amounts in thousands)

<u>Function</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Other Improvements</u>	<u>Equipment and Machinery</u>
General government .....	\$ 306,160	\$ 112,845	\$ 123,651	\$ 69,664
Public safety .....	182,016	28,758	68,281	84,977
Highways and streets .....	43,181	5,786	7,791	29,604
Sanitation .....	4,071	123	3,793	155
Health and human resources .....	8,060	--	--	8,060
Culture-recreation .....	432,047	147,340	258,040	26,667
Urban redevelopment and housing .....	127,303	83,516	43,787	--
 Total General Fixed Assets Allocated to Functions .....	 1,102,838	 \$ 378,368	 \$ 505,343	 \$ 219,127
Construction in progress .....	136,955			
Total General Fixed Assets .....	<u>\$ 1,239,793</u>			

(a) Schedule of general fixed assets by activity not presently available.

CITY AND COUNTY OF HONOLULU  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION (a)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**  
(Amounts in thousands)

	General Fixed Assets July 1, 1999	Transfers to proprietary fund type	Additions	Deductions	General Fixed Assets June 30, 2000
General government .....	\$ 301,784	\$ (7)	\$ 52,126	\$ 47,743	\$ 306,160
Public safety .....	166,544	--	41,893	26,421	182,016
Highways and streets .....	32,779	(598)	12,750	1,750	43,181
Sanitation .....	359,844	(358,420)	4,502	1,855	4,071
Health and human resources .....	7,644	--	544	128	8,060
Culture-recreation .....	358,363	(160)	75,234	1,390	432,047
Urban redevelopment and housing .....	135,709	--	28,111	36,517	127,303
Construction in progress .....	317,451	(143,007)	97,635	135,124	136,955
<b>Total General Fixed Assets .....</b>	<b>\$ 1,680,118</b>	<b>\$ (502,192)</b>	<b>\$ 312,795</b>	<b>\$ 250,928</b>	<b>\$ 1,239,793</b>

(a) Changes in general fixed assets by activity not presently available.

CITY AND COUNTY OF HONOLULU  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY SOURCES**  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
 (Amounts in thousands)

	General Fixed Assets July 1, 1999	Transfers to proprietary fund type	Additions	Deductions	General Fixed Assets June 30, 2000
<b>General Fixed Assets:</b>					
Land .....	\$ 409,055	\$ (15,291)	\$ 18,279	\$ 33,675	\$ 378,368
Buildings and other improvements .....	671,910	(266,871)	141,428	41,124	505,343
Equipment and machinery .....	281,702	(77,023)	55,453	41,005	219,127
Construction in progress .....	317,451	(143,007)	97,635	135,124	136,955
<b>Total General Fixed Assets .....</b>	<b>\$ 1,680,118</b>	<b>\$ (502,192)</b>	<b>\$ 312,795</b>	<b>\$ 250,928</b>	<b>\$ 1,239,793</b>
<b>Investment in General Fixed Assets from:</b>					
General Fund revenues .....	\$ 183,734	\$ (17,481)	\$ 5,550	\$ 17,055	\$ 154,748
Special Revenue Fund revenues .....	75,530	(35,207)	5,807	1,733	44,397
<b>Capital Projects Funds:</b>					
General Improvement bonds .....	854,404	(292,364)	277,675	193,933	645,782
Highway Improvement bonds .....	26,783	(68)	8,088	11,703	23,100
Federal grants .....	123,523	(41,704)	11,153	17,270	75,702
Capital projects .....	44,655	(26,335)	3,636	6,178	15,778
Sewer improvement revenue bonds ..	469	(469)	--	--	--
Trust and Agency Fund revenues .....	4,905	--	886	240	5,551
Investment prior to July 1, 1985 .....	366,115	(88,564)	--	2,816	274,735
<b>Total Investment in General Fixed Assets .....</b>	<b>\$ 1,680,118</b>	<b>\$ (502,192)</b>	<b>\$ 312,795</b>	<b>\$ 250,928</b>	<b>\$ 1,239,793</b>

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## **ENTERPRISE FUNDS**

### **Discretely Presented Component Unit**

#### **Board of Water Supply Funds**

The Board of Water Supply is a semi-autonomous entity of the City and has full and complete authority to manage, control and operate the City's water system and related properties. Operations of the agency are accounted for in a separate operating fund and various special funds for bonds and other requirements.

CITY AND COUNTY OF HONOLULU  
ENTERPRISE FUND - DISCRETELY PRESENTED COMPONENT UNIT  
BOARD OF WATER SUPPLY  
BALANCE SHEET  
JUNE 30, 2000  
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
(Amounts in thousands)

	2000	1999
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents .....	\$ 20,153	\$ 10,142
Investments .....	152,237	171,699
Receivables:		
Accounts (net of allowance for uncollectible accounts \$1,318 in 2000 and \$1,329 in 1999).....	14,419	13,307
Interest .....	3,832	3,321
Inventories of materials and supplies, at cost .....	3,302	2,857
Prepaid expenses and other assets .....	17	128
Total Current Assets .....	193,960	201,454
Restricted Assets:		
Cash and cash equivalents .....	2,824	2,045
Investments .....	81,124	88,098
Other .....	3,395	2,884
Fixed Assets:		
Land .....	14,996	14,989
Buildings and improvements .....	74,547	69,529
Transmission and distribution system .....	783,928	746,040
Equipment and machinery .....	135,844	117,162
Construction work in progress .....	71,338	44,052
Accumulated depreciation .....	(361,176)	(340,286)
Deferred charges and other .....	547	581
Total Assets .....	<u>\$ 1,001,327</u>	<u>\$ 946,548</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Current Liabilities:		
Accounts payable .....	\$ 3,509	\$ 2,658
Interest payable-current .....	664	695
Bonds payable-current .....	2,610	3,260
Payable to primary government - CASE fees .....	8,413	-
Other current liabilities .....	9,743	7,114
Total Current Liabilities .....	24,939	13,727
General obligation bonds payable .....	33,865	36,050
Revenue bonds payable .....	16,395	16,820
Customer advances for plant construction .....	48,607	54,125
Deferred credits and other liabilities .....	9,494	13,067
Total Liabilities .....	133,300	133,789
Fund Equity:		
Contributed capital .....	504,028	473,960
Retained earnings:		
Unreserved .....	363,999	338,799
Total Fund Equity .....	868,027	812,759
Total Liabilities and Fund Equity .....	<u>\$ 1,001,327</u>	<u>\$ 946,548</u>



CITY AND COUNTY OF HONOLULU  
ENTERPRISE FUND - DISCRETELY PRESENTED COMPONENT UNIT  
BOARD OF WATER SUPPLY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
(Amounts in thousands)

	2000	1999
Operating Revenues:		
Water sales .....	\$ 99,260	\$ 97,580
Other water revenue .....	485	1,538
Total Operating Revenues .....	<u>99,745</u>	<u>99,118</u>
Operating Expenses:		
Administrative and general .....	18,717	18,383
Power and pumping .....	12,282	11,080
Transmission and distribution .....	5,665	5,101
Customers' accounting and collecting .....	3,643	4,095
Source of supply .....	15	369
Water treatment .....	171	171
Maintenance .....	14,765	16,794
Central administrative service expenses .....	8,413	--
Depreciation .....	24,443	23,505
Total Operating Expenses .....	<u>88,114</u>	<u>79,498</u>
Operating Income .....	<u>11,631</u>	<u>19,620</u>
Nonoperating Revenues (Expenses):		
Interest revenue .....	14,393	13,956
Interest expense .....	(999)	(2,335)
Other .....	175	182
Total Nonoperating Revenues .....	<u>13,569</u>	<u>11,803</u>
Net Income .....	25,200	31,423
Retained Earnings - July 1 .....	<u>338,799</u>	<u>307,376</u>
Retained Earnings - June 30 .....	<u>\$ 363,999</u>	<u>\$ 338,799</u>

CITY AND COUNTY OF HONOLULU  
ENTERPRISE FUND - DISCRETELY PRESENTED COMPONENT UNIT  
BOARD OF WATER SUPPLY  
STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000  
WITH COMPARATIVE AMOUNTS FOR JUNE 30, 1999  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
Cash flows from operating activities:		
Operating income .....	\$ 11,631	\$ 19,620
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:		
Depreciation .....	24,443	23,505
Other revenues .....	175	182
Increase in accounts receivable .....	(919)	(344)
Increase in materials and supplies .....	(445)	(285)
(Increase) decrease in prepaid expenses and other assets .....	105	(312)
Increase in trade accounts payables .....	851	597
Decrease in accrued vacation .....	(22)	(264)
Increase (decrease) in accrued workers' compensation .....	431	(105)
Increase in other liabilities .....	4,432	3,697
Net cash provided by operating activities .....	<u>40,682</u>	<u>46,291</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets, net .....	(68,674)	(41,335)
Customers advances for capital projects .....	4,804	13,372
Principal paid on bonds .....	(3,260)	(3,730)
Interest paid on bonds .....	(3,182)	(3,363)
Net cash used in capital and related financing activities .....	<u>(70,312)</u>	<u>(35,056)</u>
Cash flows from investing activities:		
Purchase of investments .....	(395,088)	(534,732)
Proceeds from maturities of investments .....	421,524	518,935
Interest on investments .....	13,984	14,871
Net cash used in investing activities .....	<u>40,420</u>	<u>(926)</u>
Net Increase in cash and cash equivalents .....	10,790	10,309
Cash and cash equivalents - July 1 .....	<u>12,187</u>	<u>1,878</u>
Cash and cash equivalents - June 30 .....	<u>\$ 22,977</u>	<u>\$ 12,187</u>
(including \$2,824 and \$2,045 in restricted accounts in 2000 and 1999)		

Supplemental disclosure of noncash capital and related financing activities:

The Board received \$19,312 and \$20,975 in contributions of property, plant and equipment from governmental agencies, private subdividers and customers, which are recorded at their cost or estimated cost for the years ended June 30, 2000 and 1999, respectively.

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**STATISTICAL SECTION**  
**(UNAUDITED)**

TABLE 1

CITY AND COUNTY OF HONOLULU  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION**  
 LAST TEN FISCAL YEARS  
 (Amounts in thousands)  
 (Unaudited)

Fiscal Year	General Government	Public Safety	Highways and Streets	Sanitation	Health and Human Resources	Culture - Recreation	Urban Redevelopment and Housing	Utilities or Other Enterprises	Miscellaneous	Capital Outlay	Debt Service	Total
1991	\$ 77,556	\$ 165,783	\$ 28,494	\$ 81,892	\$ 17,680	\$ 49,220	\$ 20,775	\$ 7,447	\$ 71,505	\$ 151,601	\$ 96,708	\$ 768,661
1992	87,135	175,388	27,838	88,167	17,869	52,938	23,624	6,828	82,248	207,096	98,094	867,225
1993	90,895	187,068	28,242	105,367	20,441	56,688	28,217	2,758	107,695	201,787	111,907	941,065
1994	89,942	182,657	27,372	97,028	21,667	57,458	31,255	1,195	125,608	307,841	164,107	1,106,130
1995	92,951	184,192	26,951	101,121	21,182	58,045	34,349	1,971	121,312	179,027	148,252	969,353
1996	85,566	179,951	21,398	95,424	20,913	53,995	36,345	1,441	136,938	192,799	156,915	981,685
1997	90,855	198,288	19,112	91,232	57,838	52,732	4,060	515	132,296	100,428	167,635	914,991
1998	92,734	201,979	18,072	92,257	61,505	53,882	2,849	951	133,851	154,800	183,602	996,482
1999	107,163	197,615	23,872	82,569	65,482	49,674	--	9,685	115,463	143,749	151,781	947,053
2000	101,740	200,782	14,964	455	61,024	50,125	--	20,580	76,581	198,031	145,399	869,681

Note: Includes expenditures in General, Special Revenue, Debt Service and Capital Projects funds.

Effective July 1, 1999, Sewer Fund became an enterprise fund by Resolutions 98-193, CD1 and 98-195, CD1.

Ordinance 99-22 established the Solid Waste Special Fund for Refuse Division operations, also effective July 1, 1999. This new fund combined an existing enterprise fund (H-Power Facility), two special revenue funds (Glass Incentive and Recycling), and the Refuse activity from the General Fund.

The sewer and solid waste special fund expenditures are reported in the proprietary fund type.

CITY AND COUNTY OF HONOLULU  
GENERAL GOVERNMENTAL REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(Amounts in thousands)  
(Unaudited)

**Note:** Includes revenues in General, Special Revenue, Debt Service and Capital Projects funds.

Effective July 1, 1999, Sewer Fund became an enterprise fund by Resolutions 98-193, CDI and 98-195, CDI.

Ordinance 99-22 established the Solid Waste Special Fund for Refuse Division operations, also effective July 1, 1999. This new fund combined an existing enterprise fund (H-Power Facility), two special revenue funds (Glass Incentive and Recycling), and the Refuse activity from the General Fund.

The sewer and solid waste special fund revenues are reported in the proprietary fund type.

TABLE 3

CITY AND COUNTY OF HONOLULU  
**TAX REVENUES BY SOURCE**  
 LAST TEN FISCAL YEARS  
 (Amounts in thousands)  
 (Unaudited)

Fiscal Year	Real Property Tax	Fuel Tax	Public Utility Franchise Tax	Total
1991	\$ 343,046	\$ 43,442	\$ 13,599	\$ 400,087
1992	388,537	44,164	14,616	447,317
1993	419,092	44,334	14,857	478,283
1994	427,534	46,005	17,106	490,645
1995	419,113	44,708	17,146	480,967
1996	416,987	45,990	18,518	481,495
1997	413,844	46,226	20,149	480,219
1998	404,415	45,214	20,756	470,385
1999	402,827	44,518	18,770	466,115
2000	399,115	42,901	19,239	461,255

TABLE 4

CITY AND COUNTY OF HONOLULU  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
 LAST TEN FISCAL YEARS  
 (Amounts in thousands)  
 (Unaudited)

Fiscal Year	Assessed Value (a)	Estimated Actual Value	Ratio of Assessed to Estimated Actual Value (b)
1991	\$ 50,923,332	\$ 50,923,332	100 %
1992	70,744,764	70,744,764	100
1993	82,576,697	82,576,697	100
1994	86,289,397	86,289,397	100
1995	86,906,884	86,906,884	100
1996	85,753,264	85,753,264	100
1997	85,111,039	85,111,039	100
1998	81,732,984	81,732,984	100
1999	76,628,374	76,628,374	100
2000	71,820,676	71,820,676	100

(a) Assessed value is at 100% of market value.

(b) Statutory ratio.

Note: Personal property is not taxed in the City and County of Honolulu.

TABLE 5

CITY AND COUNTY OF HONOLULU  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
 LAST TEN FISCAL YEARS  
 (Amounts in thousands)  
 (Unaudited)

Fiscal Year	Total Tax Levy	Current Tax Collections (a)	Per Cent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as Per Cent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Per Cent of Current Levy
1991	\$ 332,759	\$ 340,905	102.4 %	\$ 2,141	\$ 343,046	103.1 %	\$ 1,946	0.6 %
1992	377,616	382,846	101.4	5,691	388,537	102.9	5,819	1.5
1993	416,025	415,150	99.8	3,942	419,092	100.7	9,021	2.2
1994	432,730	421,475	97.4	6,059	427,534	98.8	14,710	3.4
1995	425,084	407,700	95.9	11,413	419,113	98.6	12,008	2.8
1996	417,880	404,805	96.9	12,182	416,987	99.8	6,887	1.6
1997	404,248	405,008	100.2	8,836	413,844	102.4	5,663	1.4
1998	392,100	398,975	101.8	5,440	404,415	103.1	7,132	1.8
1999	392,962	396,949	101.0	5,878	402,827	102.5	7,025	1.8
2000	393,000	392,950	100.0	6,165	399,115	101.6	6,638	1.7

(a) Accrued real property tax receivable less contingencies in escrow.



TABLE 6

CITY AND COUNTY OF HONOLULU  
**REAL PROPERTY ASSESSED VALUES BY CLASSIFICATION AND TAX RATES**  
 LAST TEN FISCAL YEARS (VALUES IN THOUSANDS)  
 (Unaudited)

(Page 1 of 2)

Fiscal Year	Class of Property	Value of Net Taxable Building	Building Tax Rates Per \$1,000	Value of Net Taxable Land	Land Tax Rates Per \$1,000	Value of Net Taxable Real Property
1991	Improved Residential .....	\$ 5,882,652	\$ 4.95	\$ 18,028,506	\$ 4.70	\$ 23,911,158
	Unimproved Residential .....	37,106	4.95	541,805	4.95	578,911
	Apartment .....	5,228,940	4.95	3,288,495	4.70	8,517,435
	Hotel/Resort .....	1,945,841	10.71	2,652,265	10.71	4,598,106
	Commercial .....	3,228,760	9.45	4,870,296	9.45	8,099,056
	Industrial .....	1,136,613	9.45	3,199,967	9.45	4,336,580
	Agricultural .....	114,971	9.00	556,098	9.00	671,069
	Conservation .....	30,271	9.00	180,746	9.00	211,017
	Total .....	<u>\$ 17,605,154</u>		<u>\$ 33,318,178</u>		<u>\$ 50,923,332</u>
1992	Improved Residential .....	\$ 7,303,250	\$ 4.09	\$ 27,691,931	\$ 3.25	\$ 34,995,181
	Unimproved Residential .....	41,106	4.09	618,337	4.09	659,443
	Apartment .....	6,950,664	3.67	4,618,649	3.67	11,569,313
	Hotel/Resort .....	2,167,626	9.64	4,152,307	9.64	6,319,933
	Commercial .....	3,304,556	8.51	7,751,346	8.51	11,055,902
	Industrial .....	1,201,368	9.45	3,856,574	9.45	5,057,942
	Agricultural .....	123,718	9.00	723,491	9.00	847,209
	Conservation .....	36,647	9.00	203,194	9.00	239,841
	Total .....	<u>\$ 21,128,935</u>		<u>\$ 49,615,829</u>		<u>\$ 70,744,764</u>
1993	Improved Residential .....	\$ 8,444,163	\$ 3.92	\$ 33,921,340	\$ 3.12	\$ 42,365,503
	Unimproved Residential .....	41,376	3.92	713,865	3.92	755,241
	Apartment .....	8,135,529	3.52	5,761,158	3.52	13,896,687
	Hotel/Resort .....	2,165,055	9.64	4,019,091	9.64	6,184,146
	Commercial .....	3,551,298	8.51	8,867,694	8.51	12,418,992
	Industrial .....	1,259,852	8.51	4,237,379	8.51	5,497,231
	Agricultural .....	107,957	9.00	816,507	9.00	924,464
	Conservation .....	52,297	9.00	482,136	9.00	534,433
	Total .....	<u>\$ 23,757,527</u>		<u>\$ 58,819,170</u>		<u>\$ 82,576,697</u>
1994	Improved Residential .....	\$ 6,560,908	\$ 3.92	\$ 34,047,049	\$ 3.12	\$ 40,607,957
	Unimproved Residential .....	45,181	3.92	788,287	3.92	833,468
	Apartment .....	11,108,541	3.52	7,389,939	3.52	18,498,480
	Hotel/Resort .....	2,471,454	9.64	4,125,422	9.64	6,596,876
	Commercial .....	3,740,888	8.51	8,801,423	8.51	12,542,311
	Industrial .....	1,332,666	8.51	4,421,073	8.51	5,753,739
	Agricultural .....	111,489	9.00	765,700	9.00	877,189
	Conservation .....	58,303	9.00	521,074	9.00	579,377
	Total .....	<u>\$ 25,429,430</u>		<u>\$ 60,859,967</u>		<u>\$ 86,289,397</u>
1995	Improved Residential .....	\$ 7,177,623	\$ 3.92	\$ 34,903,402	\$ 3.12	\$ 42,081,025
	Unimproved Residential .....	34,684	3.92	870,358	3.92	905,042
	Apartment .....	11,838,425	3.52	7,397,628	3.52	19,236,053
	Hotel/Resort .....	2,348,632	9.64	3,072,740	9.64	5,421,372
	Commercial .....	3,926,877	8.51	8,180,895	8.51	12,107,772
	Industrial .....	1,364,167	8.51	4,573,665	8.51	5,937,832
	Agricultural .....	116,305	9.00	602,838	9.00	719,143
	Conservation .....	54,757	9.00	443,888	9.00	498,645
	Total .....	<u>\$ 26,861,470</u>		<u>\$ 60,045,414</u>		<u>\$ 86,906,884</u>

TABLE 6

CITY AND COUNTY OF HONOLULU  
**REAL PROPERTY ASSESSED VALUES BY CLASSIFICATION AND TAX RATES**  
 LAST TEN FISCAL YEARS (VALUES IN THOUSANDS)  
 (Unaudited)

(Page 2 of 2)

Fiscal Year	Class of Property	Value of Net Taxable Building	Building Tax Rates Per \$1,000	Value of Net Taxable Land	Land Tax Rates Per \$1,000	Value of Net Taxable Real Property
1996	Improved Residential .....	\$ 7,695,925	\$ 3.92	\$ 34,476,962	\$ 3.12	\$ 42,172,887
	Unimproved Residential .....	40,176	3.92	1,007,570	3.92	1,047,746
	Apartment .....	11,883,537	3.52	7,768,722	3.52	19,652,259
	Hotel/Resort .....	2,241,829	9.64	2,729,852	9.64	4,971,681
	Commercial .....	4,016,803	8.51	7,053,885	8.51	11,070,688
	Industrial .....	1,442,338	8.51	4,285,282	8.51	5,727,620
	Agricultural .....	120,676	9.00	537,103	9.00	657,779
	Conservation .....	73,044	9.00	379,560	9.00	452,604
	<b>Total .....</b>	<b>\$ 27,514,328</b>		<b>\$ 58,238,936</b>		<b>\$ 85,753,264</b>
1997	Improved Residential .....	\$ 8,406,430	\$ 3.92	\$ 34,255,677	\$ 3.12	\$ 42,662,107
	Unimproved Residential .....	43,508	3.92	1,012,525	3.92	1,056,033
	Apartment .....	11,659,514	3.52	7,918,914	3.52	19,578,428
	Hotel/Resort .....	2,045,129	9.64	2,598,091	9.64	4,643,220
	Commercial .....	4,022,314	8.51	6,521,422	8.51	10,543,736
	Industrial .....	1,500,176	8.51	4,161,332	8.51	5,661,508
	Agricultural .....	91,537	9.00	429,454	9.00	520,991
	Conservation .....	70,484	9.00	374,532	9.00	445,016
	<b>Total .....</b>	<b>\$ 27,839,092</b>		<b>\$ 57,271,947</b>		<b>\$ 85,111,039</b>
1998	Improved Residential .....	\$ 8,654,984	\$ 3.92	\$ 31,966,315	\$ 3.12	\$ 40,621,299
	Unimproved Residential .....	40,156	3.92	917,495	3.92	957,651
	Apartment .....	10,949,973	3.52	7,481,771	3.52	18,431,744
	Hotel/Resort .....	2,186,204	9.64	2,584,261	9.64	4,770,465
	Commercial .....	4,140,514	8.51	6,428,698	8.51	10,569,212
	Industrial .....	1,512,774	8.51	3,929,058	8.51	5,441,832
	Agricultural .....	91,367	9.00	371,882	9.00	463,249
	Conservation .....	60,809	9.00	416,723	9.00	477,532
	<b>Total .....</b>	<b>\$ 27,636,781</b>		<b>\$ 54,096,203</b>		<b>\$ 81,732,984</b>
1999	Improved Residential .....	\$ 9,049,562	\$ 3.49	\$ 29,075,124	\$ 3.49	\$ 38,124,686
	Unimproved Residential .....	40,154	4.00	893,991	4.00	934,145
	Apartment .....	9,762,680	3.97	6,497,815	3.97	16,260,495
	Hotel/Resort .....	2,191,901	9.64	2,638,300	9.64	4,830,201
	Commercial .....	4,190,660	8.88	5,939,935	8.88	10,130,595
	Industrial .....	1,590,950	8.62	3,779,419	8.62	5,370,369
	Agricultural .....	92,320	9.00	398,599	9.00	490,919
	Conservation .....	62,262	9.00	424,699	9.00	486,961
	<b>Total .....</b>	<b>\$ 26,980,489</b>		<b>\$ 49,647,882</b>		<b>\$ 76,628,371</b>
2000	Improved Residential .....	\$ 9,230,152	\$ 3.65	\$ 27,176,656	\$ 3.65	\$ 36,406,808
	Unimproved Residential .....	41,303	4.66	760,369	4.66	801,672
	Apartment .....	8,770,891	4.49	5,583,553	4.49	14,354,444
	Hotel/Resort .....	2,181,039	9.96	2,495,333	9.96	4,676,372
	Commercial .....	4,376,172	9.25	5,349,767	9.25	9,725,939
	Industrial .....	1,592,304	9.39	3,336,296	9.39	4,928,600
	Agricultural .....	94,231	9.89	350,930	9.89	445,161
	Conservation .....	65,278	9.25	416,402	9.25	481,680
	<b>Total .....</b>	<b>\$ 26,351,370</b>		<b>\$ 45,469,306</b>		<b>\$ 71,820,676</b>

Notes: (1) Assessed value is at 100% of market value.  
 (2) There are no overlapping property tax rates in the City and County of Honolulu.

TABLE 7

CITY AND COUNTY OF HONOLULU  
**SPECIAL ASSESSMENT COLLECTIONS**  
 LAST TEN FISCAL YEARS  
 (Amounts in thousands)  
 (Unaudited)

Fiscal Year	Current Assessments Due	Current Assessments Collected (a)	Ratio of Collections to Amount Due	Total Outstanding Current and Delinquent Assessments
1991	\$ 1,134	\$ 1,268	112 %	\$ 8,212
1992	759	1,280	169	7,651
1993	817	1,019	125	6,632
1994	843	1,081	128	5,551
1995	518	674	130	5,314
1996	472	704	149	4,951
1997	453	553	122	4,397
1998	449	611	136	3,999
1999	436	558	128	3,437
2000	419	442	105	2,995

(a) Includes prepayments.

TABLE 8

CITY AND COUNTY OF HONOLULU  
 RATIO OF DIRECT BONDED DEBT  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	Resident Population As of July 1 (a)	Assessed Value (b) (thous. \$)	Direct Bonded Debt (c) (thous. \$)	Ratio of Direct Bonded Debt to Assessed Value	Direct Bonded Debt Per Capita
1991	846,594	50,923,332	485,538	1.0	573.52
1992	857,884	70,744,764	635,872	.9	741.21
1993	862,867	82,576,697	912,630	1.1	1,057.67
1994	869,959	86,289,397	1,122,894	1.3	1,290.74
1995	871,369	86,906,884	1,078,373	1.2	1,237.56
1996	871,609	85,753,264	1,132,844	1.3	1,299.72
1997	873,115	85,111,039	856,596 (d)	1.0	981.08
1998	871,768	81,732,984	870,856 (d)	1.1	998.95
1999	864,571	76,628,374	978,576 (d)	1.3	1,131.86
2000	(e)	71,820,676	987,147 (d)	1.4	1,141.78 (f)

(a) Figures for 1991-1999 estimated by the Federal-State Cooperative Program for Population Estimates and appear in the State of Hawaii Data Book 1999.

(b) See Table 4, Assessed Value.

(c) Excludes non-tax supported debt.

(d) Effective fiscal year 1997, excludes bonds issued for sewer purposes by Ordinance No. 97-46. Effective fiscal year 2000, excludes bonds issued for refuse collection by Ordinance No. 99-22.

(e) Not available.

(f) Based on 1999 resident population.

TABLE 9

CITY AND COUNTY OF HONOLULU  
COMPUTATION OF LEGAL DEBT MARGIN  
June 30, 2000  
(Amounts in thousands)  
(Unaudited)

Gross Assessed Valuation of Real Property, January 27, 1999.....		\$ 86,538,348
Less Exempt Valuation .....		<u>13,772,527</u>
Assessor's Net Taxable Valuation .....		72,765,821
Less Valuation on Appeal .....		<u>1,890,291</u>
Taxpayers' Valuation .....		70,875,530
Add 50 Percent of Valuations on Appeal .....		<u>945,146</u>
Net Assessed Valuation of Real Property for Rate Purposes .....		<u>\$ 71,820,676</u>
Debt Limit - 15 Percent of Net Assessed Valuation .....		\$ 10,773,101
Less Funded and Other Indebtedness:		
General Obligation Bonds .....	\$ 1,492,793	
Notes Payable .....	<u>71,861</u>	
Gross Funded and Other Indebtedness .....		\$ 1,564,654
Less Exclusions: (a)		
General Obligation Bonds Issued for Self-Supporting Water Works .....	36,050	
General Obligation Bonds Issued for H-POWER Facility .....	172,910	
General Obligation Bonds Issued for Housing Developments .....	131,901	
General Obligation Bonds Issued for Sewer Projects .....	96,688	
State of Hawaii Notes Payable Issued for Sewer Projects .....	<u>67,999</u>	<u>505,548</u>
Net Funded and Other Indebtedness .....		<u>1,059,106</u>
Legal Debt Margin .....		9,713,995
Less General Obligation Debt Authorized for Issuance:		
1. Authorized by Ordinance No. 94-43 .....	99,459	
Less Previously Issued .....	<u>63,336</u>	
Amount Not Yet Issued .....		36,123
2. Authorized by Ordinance No. 95-27 .....	50,580	
Less Previously Issued .....	<u>49,414</u>	
Amount Not Yet Issued .....		1,166
3. Authorized by Ordinance No. 96-39 .....	25,056	
Less Previously Issued .....	<u>10,684</u>	
Amount Not Yet Issued .....		14,372
4. Authorized by Ordinance No. 98-29 .....	185,133	
Less Previously Issued .....	<u>22,111</u>	
Amount Not Yet Issued .....		163,022
5. Authorized by Ordinance No. 99-28 .....	160,025	
Less Previously Issued .....	<u>11,500</u>	
Amount Not Yet Issued .....		148,525
Total Amount Authorized Not Yet Issued .....		<u>363,208</u>
Net Legal Debt Margin .....		<u>\$ 9,350,787</u>

Effective July 1, 1999, Ordinance 99-22 established a Solid Waste Special Fund. General Obligation bonds of \$68,097,000 issued for Solid Waste Disposal are not excluded until such time as the General Fund is reimbursed for debt service from net user receipts of these public undertakings as required by Article VII, Section 13 of the Hawaii Revised Statutes.

TABLE 10

CITY AND COUNTY OF HONOLULU  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
 JUNE 30, 2000  
 (Amounts in thousands)  
 (Unaudited)

<u>Name of Governmental Unit</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to City and County of Honolulu</u>	<u>City and County of Honolulu's Share of Debt</u>
City and County of Honolulu	\$ 991,009	100 %	\$ 991,009
Total Direct and Overlapping Debt			<u>\$ 991,009</u>

Note: Excludes non-tax supported debt.

TABLE 11

CITY AND COUNTY OF HONOLULU  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
 FOR GENERAL BONDED DEBT  
 TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
 LAST TEN FISCAL YEARS  
 (Amounts In thousands)  
 (Unaudited)

Fiscal Year	GENERAL OBLIGATION DEBT			Total General Governmental Expenditures (b)	Ratio Debt Service to General Governmental Expenditures
	Principal	Interest (a)	Total Debt Service		
1991	\$ 27,702	\$ 63,951	\$ 91,653	\$ 768,661	11.9 %
1992	32,927	61,525	94,452	867,225	10.9
1993	41,943	66,465	108,408	941,065	11.5
1994	87,225	74,098	161,323	1,106,130	14.6
1995	54,431	87,114	141,545	969,353	14.6
1996	64,765	89,464	154,229	981,685	15.7
1997	72,782	92,385	165,167	914,991	18.1
1998	88,928	91,931	180,859	996,482	18.1
1999	66,342	82,567	148,909	947,053	15.7
2000	67,491 (c)	75,367 (c)	142,858	869,681	16.4

(a) Includes interest on general obligation bond anticipation notes.

(b) See Table 1, Total Expenditures.

(c) The November 3, 1999, Series "D" Issue refunded in advance of maturity the February 2, 1990 Series "B" of \$45,820,000.

TABLE 12

CITY AND COUNTY OF HONOLULU  
**SCHEDULE OF REVENUE BOND COVERAGE -**  
**BOARD OF WATER SUPPLY**  
 LAST TEN FISCAL YEARS  
 (Amounts in thousands)  
 (Unaudited)

Fiscal Year	Gross Revenues (a)		Expenses (a)		Net Revenues	Debt Service			Coverage (b)
						Principal	Interest	Total	
1991	\$	--	\$	--	\$	--	\$	--	--
1992		--		--		--	--	--	--
1993		--		--		--	--	--	--
1994		--		--		--	--	--	--
1995		--		--		--	--	--	--
1996	110,465		52,426		58,039	--	326	326	178.03
1997	107,201		53,755		53,446	380	979	1,359	39.33
1998	113,230		57,179		56,051	390	964	1,354	41.40
1999	113,256		55,993		57,263	410	948	1,358	42.17
2000	114,313		63,670		50,643	425	930	1,355	37.37

Note: The Board of Water Supply issued \$18,000,000 Water System Revenue Bonds on March 1, 1996.

**SCHEDULE OF REVENUE BOND COVERAGE -**  
**DEPARTMENT OF ENVIRONMENTAL SERVICES**  
 LAST TEN FISCAL YEARS  
 (Amounts in thousands)  
 (Unaudited)

Fiscal Year	Gross Revenues (a)		Expenses (a)		Net Revenues	Debt Service			Coverage (b)
						Principal	Interest	Total	
1991	\$	--	\$	--	\$	--	\$	--	--
1992		--		--		--	--	--	--
1993		--		--		--	--	--	--
1994		--		--		--	--	--	--
1995		--		--		--	--	--	--
1996		--		--		--	--	--	--
1997		--		--		--	--	--	--
1998		--		--		--	--	--	--
1999	116,096		59,869		56,227	--	8,187	8,187	6.87
2000	132,733		56,834		75,899		15,204	15,204	4.99

Note: Wastewater Revenue Bonds Issued on December 1, 1998. Junior Series \$264,152,890 and Senior Series \$55,300,000. The Junior Series refunded in advance of maturity the following issues: the March 1, 1992, Series "A", \$4,290,000; the January 1, 1993, Series "A", \$20,580,000; the April 1, 1993, Series "B", \$44,810,000; the April 1, 1994, Series "A", \$26,475,000; the November 1, 1995, Series "A", \$27,070,000; the September 1, 1996, Series "A", \$55,590,000; and the November 1, 1997, Series "B", \$39,055,000.

(a) As defined in applicable bond indenture. Expenses are exclusive of provisions for depreciation.

(b) Net revenues divided by total debt service.



TABLE 13

**CITY AND COUNTY OF HONOLULU  
DEMOGRAPHIC STATISTICS  
FISCAL YEARS 1990 THROUGH 1999  
(Unaudited)**

<u>Fiscal Year</u>	<u>Resident Population as of July 1 (a)</u>	<u>Per Capita Income (b)</u>	<u>School Enrollment (c)</u>	<u>Unemployment Rate (d)</u>
1990	838,032	23,772	150,233	2.2 %
1991	846,594	24,680	150,842	2.0
1992	857,884	26,293	151,219	3.0
1993	862,867	26,756	153,039	3.1
1994	869,959	27,042	154,557	4.6
1995	871,369	27,328	126,686	4.6
1996	871,609	27,436	128,209	5.3
1997	873,115	28,140	127,943	5.3
1998	871,768	28,670	126,745	5.4
1999	864,571	(e)	125,579	4.9

(a) See Table 8, Resident Population as of July 1.

(b) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System, Metropolitan Area Personal Income, June 15, 2000 <<http://www.bea.doc.gov/bea/regional/rels/index.html>> and calculations by Hawaii State Department of Business, Economic Development and Tourism.

(c) Enrollment figures for 1990-1999 obtained from the State of Hawaii, Department of Business, Economic Development and Tourism (DBEDT), State of Hawaii Data Book, various years. Enrollment include grades kindergarten -12, special education schools, nurseries and upgraded students in special schools. Effective 1994, data excludes UH Laboratory School. Effective 1995, excludes private schools.

(d) Hawaii State Department of Labor and Industrial Relations, Labor Force Data Book (annual), and Internet site <http://www.hawaii.gov/workforce/laus.htm>.

(e) Not available.

TABLE 14

CITY AND COUNTY OF HONOLULU  
**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS**  
 FISCAL YEARS 1991-2000  
 (Unaudited)

Fiscal Year	Non-Residential Construction Value (a) (thous. \$)	Residential Construction (a)			Total Bank Deposits Monthly Average (b) (mill. \$)	Property Value (c)		
		Single Family Units	Multifamily Units	Value (thous. \$)		Commercial (thous. \$)	Residential (thous. \$)	Nontaxable (thous. \$)
1991	\$ 618,582	1,392	3,843	\$894,104	\$ 10,911.3	\$ 26,222,246	\$ 24,490,068	\$ 24,166,409
1992	646,279	1,731	2,281	729,690	(d)	34,856,979	35,654,830	31,181,406
1993	638,674	2,730	2,143	697,720	(d)	38,921,521	43,120,745	33,839,028
1994	513,543	1,860	3,418	743,027	(d)	44,268,596	41,441,427	34,932,095
1995	636,388	2,815	3,170	803,265	(d)	43,422,172	42,986,068	35,579,323
1996	691,087	1,938	1,518	535,843	(d)	42,080,028	43,220,635	35,092,835
1997	507,933	1,111	1,756	503,047	(d)	40,947,883	43,718,139	33,889,613
1998	412,179	1,359	453	338,130	(d)	39,676,502	41,578,950	33,331,715
1999	505,275	1,395	457	335,116	(d)	37,082,579	39,058,831	31,766,907
2000	495,780	1,540	589	397,474	(d)	34,130,519	37,208,479	30,632,220

## Data Sources

- (a) City and County of Honolulu, Building Department's Summary of Building Permits. The residential construction value include permits issued for new, addition or renovation to residential property. The non-residential construction value include permits issued for all other construction, new, addition or renovation other than residential.
- (b) State of Hawaii, Department of Commerce and Consumer Affairs, Division of Financial Institutions.
- (c) Department of Budget and Fiscal Services, Real Property Assessment Division. Commercial values include both land and building for properties zoned for commercial, hotel-apartments, industrial, and agricultural uses.
- (d) Information no longer provided.

TABLE 15

CITY AND COUNTY OF HONOLULU  
**PRINCIPAL TAXPAYERS**  
 JUNE 30, 2000  
 (Unaudited)

<u>Taxpayer (a)</u>	<u>Type of Business</u>	<u>Gross Assessed Valuation (b)</u> (thous. \$)	<u>Percentage of Total Assessed Valuation</u>
Bishop Estate	Educational trust estate	\$3,867,229	4.47 %
Queen's Medical Center et al	Hospitals; medicine	1,096,378	1.27
D/E Hawaii Joint Venture	Real estate acquisition; development; property management	774,507	0.90
James Campbell Trust Estate	Real estate investment & management	744,581	0.86
Hilton Haw'n Village Jt. Venture	Hotel operations	671,482	0.78
Liliuokalani Trust	Provide care for orphans and destitute children in Hawaii	661,628	0.76
Kyo-Ya Co., Ltd.	Restaurant & bar; retail; hotels	651,527	0.75
Dole Food Co.	Agriculture; manufacturing; merchandising	573,703	0.66
Samuel M. Damon Trust Estate	Real estate management	554,862	0.64
Bancorp Hawaii, Inc.	Banking services	407,735	0.47

(a) Taxpayer's name as recorded in real property records.

(b) Assessed valuation as of October 1, 1998 at 100% of market value.

TABLE 16

**CITY AND COUNTY OF HONOLULU**  
**MISCELLANEOUS STATISTICAL DATA**  
**JUNE 30, 2000**  
(Unaudited)

(Page 1 of 2)

1. Date of Incorporation - April 30, 1907
2. Date First Charter Adopted - July, 1, 1959
3. Form of Government - Executive Branch (Mayor) and Legislative Branch (City Council)
4. Area (sq. ml.) - 604
5. Miles of Roads:
  - Paved - 1,368
  - Unpaved - 7
  - Alleys - less than 5
  - Sidewalks - 726
6. Miles of Sewers:
  - Storm - 678
  - Sanitary - 2,310
7. Building Permits:

<u>Year Issued</u>	<u>No. of Permits Issued</u>	<u>Value of Permits</u>
1990	17,123	\$ 1,169,285,629
1991	15,951	1,627,324,785
1992	17,037	1,385,056,704
1993	17,308	1,250,153,038
1994	16,927	1,424,891,175
1995	18,258	1,228,982,564
1996	16,093	1,063,827,218
1997	14,227	934,183,266
1998	13,886	798,720,326
1999	14,107	928,834,249

8. Fire Protection (6/30/00):
  - Number of Stations - 42
  - Number of Employees - 1,129
9. Police Protection:
  - Number of Stations - 10 (a)
  - Number of Employees 6/30/00 - 2,272
  - Number of Reported Part I Offenses (1999) - 42,930
  - Number of Reported Part II Offenses (1999) - 63,079
10. Recreation:
  - Number of Parks and Recreational Areas - 283
  - Number of Beach Access/Rights-of-Ways - 74
  - Number of Traffic Related Landscaped Areas - 86
  - Number of Botanical Gardens - 5
  - Number of Municipal Golf Courses - 6
  - Number of Zoological Parks - 1
  - Number of Recreation Buildings - 90
  - Number of Gymnasiums - 24
  - Number of Swimming Pools - 18

TABLE 16

CITY AND COUNTY OF HONOLULU  
**MISCELLANEOUS STATISTICAL DATA**  
 JUNE 30, 2000  
 (Unaudited)

(Page 2 of 2)

10. Recreation: (continued)		
Number of Baseball Fields	-	34
Number of Softball Fields	-	157
Number of Basketball Courts	-	222
Number of Tennis Courts	-	179
Number of Volleyball Courts	-	173
11. Board of Water Supply (6/30/00):		
Number of Active Services	-	155,935
Annual Water Consumption	-	51,019,870,000 Gallons
Pumping Capacity - Million Gallons Per Day	-	176.6 (Metropolitan System only)
Miles of Water Mains	-	1,924.8
12. Number of Street Lights - 43,584		
13. Employees (6/30/00):		
Civil Service, Permanent and Temporary	-	8,501 (b)
Exempt	-	331
14. Elections (1998): (c)		
Number of Registered Voters	-	601,404
Number of Votes Cast in Last General Election	-	412,520
Percentage of Registered Voters Voting in Last General Election	-	68.6%
15. Population:		
Resident Population (Census):		
1960 -	500,409	
1970 -	630,528	
1980 -	762,565	
1990 -	836,231	
16. Retail Sales (In Millions): (d)		
1989	10,139.4	
1990	11,436.6	
1991	11,749.0	
1992	12,098.5	
1993	12,125.0	
1994	13,016.7	
1995	13,445.2	
1996	14,358.9	
1997	14,999.0	
1998	(e)	
1999	(e)	

(a) Excludes storefront offices.

(b) Excludes personal service contracts.

(c) State of Hawaii, Department of Business, Economic Development and Tourism (DBEDT) and appear in State of Hawaii Data Book 1999.

(d) Bank of Hawaii, Annual Economic Report, Vol. 48.

(e) Information no longer provided.

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